

Domestic Fundamentals:

Edible oil basket traded with firm sentiments at various markets. Soy oil, Groundnut oil, Sunflower oil, Palm oil and Mustard oil trade up at their respective bench markets.

Soybean oil

- US CBOT soy oil retrace back after a week rally from a strong resistance level of 68.14 cents per pound.
- Domestic prices are up as anticipated. Indore Soy oil prices are at 72 days high in tandem with CBOT soy oil prices and good domestic demand.
- Argentina's National agency Buenos Aires Graine Exchange (BAGE) has forecasted higher soybean production for year 2022-23 at 48MMT, up by 15.5% from last year.
- Brazil Soybean production is also estimated to be higher compared to last year due to increased acreage.

Palm oil

- BMD Palm oil futures trade up for past week, backed by rising crude oil prices, which makes palm oil attractive for biodiesel usage.
- Trade participants are anticipating increase in India's palm oil imports this year mainly due to increase in consumption as prices has slumped down. In August Palm oil imports were highest for the current marketing year Nov-Oct 2021-22.
- Indonesia has revised down the reference price at \$792.19/tonne for palm oil export levy for period of October 1- 15, compared to \$846.21/tonne for period September 16-30. This would set the export tax of CPO at \$33/tonne lower from previous level of \$124/tonne.
- Domestic prices as anticipated are gradually rising amid festival demand. Kandla CPO are at 32 days high amid good domestic demand for festivities.

Mustard oil

- Mustard oil prices are trading up as anticipated, amid festival season. Jaipur mustard oil prices are at 37 days high.
- Correction in past weeks has rendered oil prices at negative Crush margin. In Rajasthan, most of the expellers are shut and only Kachhi Ghani is operational amid disparity in crushing.
- According to Ministry of Agriculture, the coverage of mustard in the ongoing rabi sowing season, which began on October 1, has been reported at 2.04 lakh hectares (L Ha) until Friday, up from 0.67 L Ha a year ago.

Outlook: Edible oil basket is expected to trade with firm sentiments for the week

Sowing Update:

Area Covered (Lakh Ha) as of 7 October 2022			
Crop	2022	2021	% Change
Mustard	2.04	0.67	204.48%

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	-1.57%	66.02	66.38	64.84	65.02
Jan-23	-1.40%	64.31	64.57	63.21	63.37
Mar-23	-1.43%	63.17	63.41	62.14	62.22
May-23	-1.30%	62.37	62.63	61.44	61.52
Jul-23	-1.09%	61.53	61.82	60.85	60.85

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	-147	3,733	3,774	3,633	3,643
Dec-22	-137	3,787	3,819	3,678	3,700
Jan-23	-139	3,830	3,854	3,714	3,737
Feb-23	-138	3,876	3,884	3,747	3,771

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/10/2022	7.17	15,363	4.67	149.18	82.41	5.18	113.23	88.98

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		11-Oct-22	10-Oct-22	
Refined Soybean Oil	Indore	1310	1300	10
	Indore (Soy Solvent Crude)	1260	1250	10
	Mumbai	1320	1300	20
	Mumbai (Soy Degum)	1235	1250	-15
	Kandla/Mundra	1270	1260	10
	Kandla/Mundra (Soy Degum)	1220	1235	-15
	Kolkata	1285	1280	5
	Nagpur	1305	1300	5
	Rajkot	1275	1255	20
	Kota	1300	1280	20
	Akola	1300	1300	Unch
	Amrawati	1300	1300	Unch
	Bundi	1310	1290	20
	Jalna	1310	1300	10
	Solapur	1300	1300	Unch
	Dhule	1300	1300	Unch
	Nanded	1300	1300	Unch
	Latur	1300	1300	Unch
	Argentina Crude Soya (CIF India) USD	1355	1358	-3
	Argentina Crude Soya (FOB)	1275	1278	-3

Palm Oil*	Kandla (Crude Palm Oil)	920	930	-10
	Kandla (RBD Palm oil)	950	890	60
	Kandla RBD Pamolein	970	980	-10
	Kakinada (Crude Palm Oil)	900	900	Unch
	Kakinada RBD Pamolein	970	970	Unch
	Haldia Pamolein	990	980	10
	Chennai RBD Pamolein	975	970	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1031	1028	3
	Krishnapattanam RBD Pamolein	970	970	Unch
	Mumbai RBD Pamolein	980	985	-5
	Mangalore RBD Pamolein	980	980	Unch
	Mumbai (Refined)	940	975	-35
	Rajkot (Refined)	965	960	5
	Chennai (Refined)	980	980	Unch
	Hyderabad (Refined)	970	990	-20
	PFAD (Kandla)	690	685	5
	RPS (Kandla)	835	850	-15
	Superolien (Kandla)	1000	1010	-10
	Superolien (Mumbai)	1010	1010	Unch
	Kochi (RBD Palmolein)	-	995	-
	Krishnapattanam (Crude Palm Oil)	900	900	Unch
Refined Sunflower Oil	Chennai (Refined)	1440	1440	Unch
	Chennai (Crude)	1300	1300	Unch
	Mumbai (Refined)	1460	1420	40
	Mumbai(Expeller Oil)	1360	1320	40
	Kandla (Refined)	1450	1430	20
	Hyderabad (Refined)	1400	1380	20
	Hyderabad (Expeller)	1340	1310	30
	Latur (Refined)	1470	1410	60
	Latur (Expeller Oil)	1380	1320	60
	Chellakere (Expeller Oil)	1390	1340	50
	Erode (Expeller Oil)	1380	1320	60
	Kakinada (Refined)	1450	1435	15
	Krishna Pattanam (Refined)	1450	1435	15
Groundnut Oil	Rajkot	1700	1700	Unch
	Chennai	1630	1630	Unch
	Hyderabad *	1650	1690	-40
	Mumbai	1720	1720	Unch
	Gondal	1700	1700	Unch

	Jamnagar	1700	1700	Unch
	Gujarat GN Telia	2690	2690	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1300	1300	Unch
	Jaipur (Kacchi Ghani Oil)	1425	1425	Unch
	Kota (Expeller Oil)	1330	1330	Unch
	Kota (Kacchi Ghani Oil)	1410	1410	Unch
	Neewai (Expeller Oil)	1280	1280	Unch
	Neewai (Kacchi Ghani Oil)	1410	1410	Unch
	Bharatpur (Kacchi Ghani Oil)	1330	1330	Unch
	Sri-Ganga Nagar(Exp Oil)	1290	1290	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1405	1405	Unch
	Mumbai (Expeller Oil)	1320	1300	20
	Kolkata(Expeller Oil)	1450	1450	Unch
	Hapur (Expeller Oil)	1450	1530	-80
	Hapur (Kacchi Ghani Oil)	1500	1580	-80
	Agra (Kacchi Ghani Oil)	1335	1335	Unch
Refined Cottonseed Oil	Rajkot	1400	1380	20
	Hyderabad	1380	1360	20
	Mumbai	1370	1370	Unch
	Gujarat Cotton Wash	1330	1315	15
Coconut Oil	Kangayan (Crude)	1170	1250	-80
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1120	1120	Unch
	Bhatinda (Crude 4%)	1000	970	30
	Bhatinda (Refined 4%)	1115	1085	30
	Hyderabad (Crude)	1090	1050	40
	Hyderabad (Refined)	1250	1200	50
	Raipur (Crude)	1160	1050	110
	Vijayawada (Refined)	1250	1100	150
	CNF India	945	965	-20
Indonesia CPO USD/MT	FOB	Unq	Closed	-
	CNF India	955	975	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1100	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1420	1400	20

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.



The prices are exclusive of GST duty.

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