



Domestic Fundamentals:

Edible oil basket traded with sideways sentiments at various markets. Soy oil, Groundnut oil, Sunflower oil, Palm oil and Mustard oil trade up at their respective bench markets.

Soybean oil

- US CBOT soy oil retrace back after a week rally from a strong resistance level of 68.14 cents per pound.
- Domestic prices are up as anticipated. Indore Soy oil prices are at 72 days high in tandem with CBOT soy oil prices and good domestic demand.
- Argentina's National agency Buenos Aires Graine Exchange (BAGE) has forecasted higher soybean production for year 2022-23 at 48MMT, up by 15.5% from last year.
- Brazil Soybean production is also estimated to be higher compared to last year due to increased acreage.

Palm oil

- BMD Palm oil futures rebounded after a week's rally in tandem with weak crude oil prices. As well as, higher Palm oil stock in Malaysia and Indonesia.
- Malaysia's Palm oil stock in September rose to 2.3MMT compared to 2.1 MMT in previous month. Compared to last year same timeframe, stocks are too higher compared to 1.74MMT in September'21.
- Indonesia has revised down the reference price at \$792.19/tonne for palm oil export levy for period of October 1- 15, compared to \$846.21/tonne for period September 16-30. This would set the export tax of CPO at \$33/tonne lower from previous level of \$124/tonne.
- Domestic prices are likely to see sideways price movement, taking support from rangebound price momentum in international palm oil market.

Mustard oil

- Mustard oil prices are trading up as anticipated, amid festival season. Jaipur mustard oil prices are at 39 days high. Cool weather in North India, is likely to boost mustard oil demand.
- Correction in past weeks has rendered oil prices at negative Crush margin. In Rajasthan, most of the expellers are shut and only Kachhi Ghani is operational amid disparity in crushing.
- According to Ministry of Agriculture, the coverage of mustard in the ongoing rabi sowing season, which began on October 7, has been reported at 2.04 lakh hectares (L Ha) until Friday, up from 0.67 L Ha a year ago.

Outlook: Edible oil basket is expected to trade with firm sentiments for the week

Sowing Update:

Area Covered (Lakh Ha) as of 7 October 2022			
Crop	2022	2021	% Change
Mustard	2.04	0.67	204.48%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	+0.24	65.52	65.86	65.32	65.83
Jan-23	+0.24	63.9	64.16	63.68	64.15
Mar-23	+0.19	62.69	62.91	62.52	62.91
May-23	-0.06	61.86	61.89	61.73	61.83
Jul-23	+0.13	60.88	61.24	60.81	61.11

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	-3	3,688	3,696	3,670	3,680
Dec-22	2	3,714	3,754	3,714	3,738
Jan-23	-6	3,762	3,794	3,762	3,770
Feb-23	-4	3,800	3,830	3,800	3,811

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/10/2022	7.17	15,337	4.68	151.01	82.27	5.29	113.26	87.42

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		12-Oct-22	11-Oct-22	
Refined Soybean Oil	Indore	1310	1310	Unch
	Indore (Soy Solvent Crude)	1260	1260	Unch
	Mumbai	1310	1320	-10
	Mumbai (Soy Degum)	1205	1235	-30
	Kandla/Mundra	1260	1270	-10
	Kandla/Mundra (Soy Degum)	1200	1220	-20
	Kolkata	1290	1285	5
	Nagpur	1300	1305	-5
	Rajkot	1275	1275	Unch
	Kota	1300	1300	Unch
	Akola	1295	1300	-5
	Amrawati	1295	1300	-5
	Bundi	1310	1310	Unch
	Jalna	1290	1310	-20
	Solapur	1300	1300	Unch
	Dhule	1290	1300	-10
	Nanded	1300	1300	Unch
	Latur	1300	1300	Unch
	Argentina Crude Soya (CIF India) USD	1328	1355	-27
	Argentina Crude Soya (FOB)	1246	1275	-29

Palm Oil*	Kandla (Crude Palm Oil)	900	920	-20
	Kandla (RBD Palm oil)	940	950	-10
	Kandla RBD Pamolein	955	970	-15
	Kakinada (Crude Palm Oil)	880	900	-20
	Kakinada RBD Pamolein	970	970	Unch
	Haldia Pamolein	990	990	Unch
	Chennai RBD Pamolein	975	975	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1023	1031	-8
	Krishnapattanam RBD Pamolein	970	970	Unch
	Mumbai RBD Pamolein	960	980	-20
	Mangalore RBD Pamolein	980	980	Unch
	Mumbai (Refined)	920	940	-20
	Rajkot (Refined)	925	965	-40
	Chennai (Refined)	950	980	-30
	Hyderabad (Refined)	940	970	-30
	PFAD (Kandla)	675	690	-15
	RPS (Kandla)	835	835	Unch
	Superolien (Kandla)	985	1000	-15
	Superolien (Mumbai)	990	1010	-20
	Kochi (RBD Palmolein)	-	995	-
	Krishnapattanam (Crude Palm Oil)	880	900	-20
Refined Sunflower Oil	Chennai (Refined)	1500	1440	60
	Chennai (Crude)	1450	1300	150
	Mumbai (Refined)	1480	1460	20
	Mumbai (Expeller Oil)	1390	1360	30
	Kandla (Refined)	1470	1450	20
	Hyderabad (Refined)	1500	1400	100
	Hyderabad (Expeller)	1400	1340	60
	Latur (Refined)	1470	1470	Unch
	Latur (Expeller Oil)	1380	1380	Unch
	Chellakere (Expeller Oil)	1360	1390	-30
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1475	1450	25
	Krishna Pattanam (Refined)	1475	1450	25
Groundnut Oil	Rajkot	1650	1700	-50
	Chennai	1630	1630	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1700	1720	-20
	Gondal	1675	1700	-25
	Jamnagar	1675	1700	-25



	Gujarat GN Telia	2650	2690	-40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1300	1300	Unch
	Jaipur (Kacchi Ghani Oil)	1425	1425	Unch
	Kota (Expeller Oil)	1330	1330	Unch
	Kota (Kacchi Ghani Oil)	1410	1410	Unch
	Neewai (Expeller Oil)	1280	1280	Unch
	Neewai (Kacchi Ghani Oil)	1410	1410	Unch
	Bharatpur (Kacchi Ghani Oil)	1370	1330	40
	Sri-Ganga Nagar (Exp Oil)	1290	1290	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1405	1405	Unch
	Mumbai (Expeller Oil)	1320	1320	Unch
	Kolkata (Expeller Oil)	1450	1450	Unch
	Hapur (Expeller Oil)	1450	1450	Unch
	Hapur (Kacchi Ghani Oil)	1500	1500	Unch
	Agra (Kacchi Ghani Oil)	1375	1335	40
Refined Cottonseed Oil	Rajkot	1330	1400	-70
	Hyderabad	1350	1380	-30
	Mumbai	1370	1370	Unch
	Gujarat Cotton Wash	1300	1330	-30
Coconut Oil	Kangayan (Crude)	1160	1170	-10
	Cochin	1350	1350	Unch
Rice Bran Oil	Bhatinda (Refined 4%)	1085	1115	-30
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1250	1250	Unch
	Raipur (Crude)	1160	1160	Unch
	Vijayawada (Refined)	1250	1250	Unch
Malaysia Palmolein USD/MT	FOB	870	Unq	-
	CNF India	935	945	-10
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	945	955	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1055	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1420	1420	Unch
Argentina FOB (\$/MT)		11-Oct-22	10-Oct-22	Change
Crude Soybean Oil Ship		1248	1263	-15



Refined Soy Oil (Bulk) Ship		1292	1307	-15
Sunflower Oil Ship		1275	1250	25
Cottonseed Oil Ship		1228	1243	-15
<i>* Indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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