



Domestic Fundamentals:

Edible oil basket traded with sideways sentiments at various markets. Soy oil, Palm oil and Groundnut oil market trade down. While, Sunflower oil and Mustard oil traded steady at their respective bench markets.

Soybean oil

- US CBOT soy oil retrace back after a week rally from a strong resistance level of 68.14 cents per pound.
- Domestic prices are up as anticipated. Indore Soy oil prices are at 72 days high in tandem with CBOT soy oil prices and good domestic demand.
- Argentina's National agency Buenos Aires Graine Exchange (BAGE) has forecasted higher soybean production for year 2022-23 at 48MMT, up by 15.5% from last year.
- Brazil Soybean production is also estimated to be higher compared to last year due to increased acreage.

Palm oil

- BMD Palm oil futures rebounded after a week's rally in tandem with weak crude oil prices. As well as, higher Palm oil stock in Malaysia and Indonesia.
- Malaysia's Palm oil stock in September rose to 2.3MMT compared to 2.1 MMT in previous month. Compared to last year same timeframe, stocks are too higher compared to 1.74MMT in September'21.
- Indonesia has revised down the reference price at \$792.19/tonne for palm oil export levy for period of October 1- 15, compared to \$846.21/tonne for period September 16-30. This would set the export tax of CPO at \$33/tonne lower from previous level of \$124/tonne.
- Domestic prices are likely to see sideways price movement, taking support from rangebound price momentum in international palm oil market.

Mustard oil

- Mustard oil prices are trading up as anticipated, amid festival season. Jaipur mustard oil prices are at 39 days high. Cool weather in North India, is likely to boost mustard oil demand.
- Correction in past weeks has rendered oil prices at negative Crush margin. In Rajasthan, most of the expellers are shut and only Kachhi Ghani is operational amid disparity in crushing.
- According to Ministry of Agriculture, the coverage of mustard in the ongoing rabi sowing season, which began on October 7, has been reported at 2.04 lakh hectares (L Ha) until Friday, up from 0.67 L Ha a year ago.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

Sowing Update:

Area Covered (Lakh Ha) as of 7 October 2022			
Crop	2022	2021	% Change
Mustard	2.04	0.67	204.48%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	+0.24	65.52	65.86	65.32	65.83
Jan-23	+0.24	63.9	64.16	63.68	64.15
Mar-23	+0.19	62.69	62.91	62.52	62.91
May-23	-0.06	61.86	61.89	61.73	61.83
Jul-23	+0.13	60.88	61.24	60.81	61.11

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	-3	3,688	3,696	3,670	3,680
Dec-22	2	3,714	3,754	3,714	3,738
Jan-23	-6	3,762	3,794	3,762	3,770
Feb-23	-4	3,800	3,830	3,800	3,811

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/10/2022	7.17	15,337	4.68	151.01	82.27	5.29	113.26	87.42

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		13-Oct-22	12-Oct-22	
Refined Soybean Oil	Indore	1280	1310	-30
	Indore (Soy Solvent Crude)	1240	1260	-20
	Mumbai	1290	1310	-20
	Mumbai (Soy Degum)	1200	1205	-5
	Kandla/Mundra	1255	1260	-5
	Kandla/Mundra (Soy Degum)	1190	1200	-10
	Kolkata	1285	1290	-5
	Nagpur	1300	1300	Unch
	Rajkot	1275	1275	Unch
	Kota	1300	1300	Unch
	Akola	1295	1295	Unch
	Amrawati	1295	1295	Unch
	Bundi	1310	1310	Unch
	Jalna	1290	1290	Unch
	Solapur	1300	1300	Unch
	Dhule	1290	1290	Unch
	Nanded	1300	1300	Unch
	Latur	1300	1300	Unch
	Argentina Crude Soya (CIF India) USD	1334	1328	6
	Argentina Crude Soya (FOB)	1252	1246	6

Palm Oil*	Kandla (Crude Palm Oil)	890	900	-10
	Kandla (RBD Palm oil)	920	940	-20
	Kandla RBD Pamolein	950	955	-5
	Kakinada (Crude Palm Oil)	880	880	Unch
	Kakinada RBD Pamolein	970	970	Unch
	Haldia Pamolein	980	990	-10
	Chennai RBD Pamolein	970	975	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1016	1023	-7
	Krishnapattanam RBD Pamolein	970	970	Unch
	Mumbai RBD Pamolein	950	960	-10
	Mangalore RBD Pamolein	975	980	-5
	Mumbai (Refined)	935	920	15
	Rajkot (Refined)	945	925	20
	Chennai (Refined)	970	950	20
	Hyderabad (Refined)	955	940	15
	PFAD (Kandla)	670	675	-5
	RPS (Kandla)	840	835	5
	Superolien (Kandla)	980	985	-5
	Superolien (Mumbai)	980	990	-10
	Kochi (RBD Palmolein)	-	995	-
	Krishnapattanam (Crude Palm Oil)	880	880	Unch
Refined Sunflower Oil	Chennai (Refined)	1500	1500	Unch
	Chennai (Crude)	1450	1450	Unch
	Mumbai (Refined)	1480	1480	Unch
	Mumbai (Expeller Oil)	1400	1390	10
	Kandla (Refined)	1480	1470	10
	Hyderabad (Refined)	1500	1500	Unch
	Hyderabad (Expeller)	1400	1400	Unch
	Latur (Refined)	1470	1470	Unch
	Latur (Expeller Oil)	1380	1380	Unch
	Chellakere (Expeller Oil)	1360	1360	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1475	1475	Unch
	Krishna Pattanam (Refined)	1475	1475	Unch
Groundnut Oil	Rajkot	1640	1650	-10
	Chennai	1630	1630	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1680	1700	-20
	Gondal	1650	1675	-25
	Jamnagar	1650	1675	-25



	Gujarat GN Telia	2650	2650	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1300	1300	Unch
	Jaipur (Kacchi Ghani Oil)	1425	1425	Unch
	Kota (Expeller Oil)	1330	1330	Unch
	Kota (Kacchi Ghani Oil)	1410	1410	Unch
	Neewai (Expeller Oil)	1280	1280	Unch
	Neewai (Kacchi Ghani Oil)	1410	1410	Unch
	Bharatpur (Kacchi Ghani Oil)	1360	1370	-10
	Sri-Ganga Nagar (Exp Oil)	1290	1290	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1405	1405	Unch
	Mumbai (Expeller Oil)	1320	1320	Unch
	Kolkata (Expeller Oil)	1450	1450	Unch
	Hapur (Expeller Oil)	1390	1450	-60
	Hapur (Kacchi Ghani Oil)	1440	1500	-60
	Agra (Kacchi Ghani Oil)	1365	1375	-10
Refined Cottonseed Oil	Rajkot	1320	1330	-10
	Hyderabad	1340	1350	-10
	Mumbai	1360	1370	-10
	Gujarat Cotton Wash	1275	1300	-25
Coconut Oil	Kangayan (Crude)	1160	1160	Unch
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1120	1140	-20
	Bhatinda (Crude 4%)	1010	970	40
	Bhatinda (Refined 4%)	1125	1085	40
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1250	1250	Unch
	Raipur (Crude)	1160	1160	Unch
	Vijayawada (Refined)	1250	1250	Unch
Malaysia Palmolein USD/MT	FOB	865	870	-5
	CNF India	925	935	-10
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	935	945	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1050	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1450	1420	30



Argentina FOB (\$/MT)		12-Oct-22	11-Oct-22	Change
Crude Soybean Oil Ship		1248	1248	Unch
Refined Soy Oil (Bulk) Ship		1292	1292	Unch
Sunflower Oil Ship		1300	1275	25
Cottonseed Oil Ship		1228	1228	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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