

### Domestic Fundamentals:

Edible oil basket traded with steady sentiments at various markets. Palm oil and Soy oil markets trade sideways. While, Groundnut oil, Sunflower oil and Mustard oil traded steady at their respective bench markets.

### **Soybean oil**

- According to USDA, the soybean yield in US is at 49.8 bushels per annum (bpa), that is lower than 50.5 bpa last year and the trade expectation of 50.6, lowering more than 3% US soybean production to 4.3 billion bushels from last year.
- Domestic prices are up as anticipated. Indore Soy oil prices are trading sideways as festival demand would get over. However, rising CBOT Soy oil prices are supporting the market sentiments.
- Argentina's National agency Buenos Aires Graine Exchange (BAGE) has forecasted higher soybean production for year 2022-23 at 48MMT, up by 15.5% from last year.
- Brazil Soybean production is also estimated to be higher compared to last year due to increased acreage.

### **Palm oil**

- As per the Solvent Extractors Association of India (SEA), in September the India's palm oil imports increased by 18% as compared to last month. In September, the total Palm oil import volume stood at 1,171,913 MT, higher by 18% as compared to import volume of 994,997 MT last month. The increased imports are a result of declining price spread between palm and the soybean oil, making palm oil more attractive.
- BMD Palm oil futures rebounded after a week's rally in tandem with weak crude oil prices. As well as, higher Palm oil stock in Malaysia and Indonesia.
- Malaysia's Palm oil stock in September rose to 2.3MMT compared to 2.1 MMT in previous month. Compared to last year same timeframe, stocks are too higher compared to 1.74MMT in September'21.
- Domestic prices are likely to see sideways price movement, taking support from rangebound price momentum in international palm oil market.

### **Mustard oil**

- Mustard oil prices are trading up as anticipated, amid festival season. Cool weather in North India, is likely to boost mustard oil demand.
- Correction in past weeks has rendered oil prices at negative Crush margin. In Rajasthan, most of the expellers are shut and only Kachhi Ghani is operational amid disparity in crushing.
- Mustard seed sowing has started early this year, mainly in Rajasthan only. Early sowing of Kharif soybean and groundnut crop resulted in early harvesting. Good monsoon rainfall also aided in good sowing conditions for rapeseed mustard in Rajasthan.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments for the week



### Sowing Update:

Area Covered (Lakh Ha) as of 14 October 2022			
Crop	2022	2021	% Change
Mustard	4.3	.669	542.75%

### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	-1.64%	66.34	67.2	65.01	65.34
Jan-23	-1.64%	64.57	65.38	63.37	63.66
Mar-23	-1.81%	63.43	64	62.12	62.31
May-23	-1.93%	62.56	63.12	61.29	61.41
Jul-23	-1.83%	61.73	62.18	60.4	60.61

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	169	3,560	3,843	3,545	3,787
Dec-22	169	3,601	3,889	3,594	3,834
Jan-23	167	3,639	3,925	3,633	3,868
Feb-23	157	3,691	3,957	3,672	3,896

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
15/10/2022	7.18	15,471	4.7	151.67	82.38	5.32	113.17	85.55

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		15-Oct-22	14-Oct-22	
Refined Soybean Oil	Indore	1270	1280	-10
	Indore (Soy Solvent Crude)	1230	1240	-10
	Mumbai	1300	1310	-10
	Mumbai (Soy Degum)	1205	1200	5
	Kandla/Mundra	1250	1260	-10
	Kandla/Mundra (Soy Degum)	1195	1190	5
	Kolkata	1285	1285	Unch
	Nagpur	1290	1290	Unch
	Rajkot	1230	1230	Unch
	Kota	1300	1300	Unch
	Akola	1285	1285	Unch
	Amrawati	1285	1285	Unch
	Bundi	1310	1310	Unch
	Jalna	1285	1285	Unch

	Solapur	1280	1280	Unch
	Dhule	1280	1280	Unch
	Nanded	1280	1280	Unch
	Latur	1280	1280	Unch
	Argentina Crude Soya (CIF India) USD	1343	1346	-3
	Argentina Crude Soya (FOB)	1261	1264	-3
<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	895	895	Unch
	Kandla (RBD Palm oil)	905	915	-10
	Kandla RBD Pamolein	925	930	-5
	Kakinada (Crude Palm Oil)	860	860	Unch
	Kakinada RBD Pamolein	965	970	-5
	Haldia Pamolein	975	980	-5
	Chennai RBD Pamolein	965	970	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1011	1010	1
	Krishnapattanam RBD Pamolein	960	960	Unch
	Mumbai RBD Pamolein	945	935	10
	Mangalore RBD Pamolein	970	970	Unch
	Mumbai (Refined)	910	910	Unch
	Rajkot (Refined)	915	915	Unch
	Chennai (Refined)	955	955	Unch
	Hyderabad (Refined)	925	925	Unch
	PFAD (Kandla)	630	660	-30
	RPS (Kandla)	825	840	-15
	Superolien (Kandla)	955	960	-5
	Superolien (Mumbai)	975	965	10
	Kochi (RBD Palmolein)	-	985	-
	Krishnapattanam (Crude Palm Oil)	860	860	Unch
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1500	1500	Unch
	Chennai (Crude )	1450	1450	Unch
	Mumbai (Refined)	1500	1485	15
	Mumbai(Expeller Oil)	1400	1400	Unch
	Kandla (Refined)	1485	1480	5
	Hyderabad (Refined)	1500	1500	Unch
	Hyderabad (Expeller)	1400	1400	Unch
	Latur (Refined)	1470	1470	Unch
	Latur (Expeller Oil)	1380	1380	Unch
	Chellakere (Expeller Oil)	1360	1360	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1500	1500	Unch
	Krishna Pattanam (Refined)	1500	1500	Unch

<b>Groundnut Oil</b>	Rajkot	1650	1650	Unch
	Chennai	1630	1630	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1670	1670	Unch
	Gondal	1650	1650	Unch
	Jamnagar	1650	1650	Unch
	Gujarat GN Telia	2650	2650	Unch
<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1300	1300	Unch
	Jaipur (Kacchi Ghani Oil)	1425	1425	Unch
	Kota (Expeller Oil)	1330	1330	Unch
	Kota (Kacchi Ghani Oil)	1410	1410	Unch
	Neewai (Expeller Oil)	1280	1280	Unch
	Neewai (Kacchi Ghani Oil)	1410	1410	Unch
	Bharatpur (Kacchi Ghani Oil)	1380	1380	Unch
	Sri-Ganga Nagar(Exp Oil)	1290	1290	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1405	1405	Unch
	Mumbai (Expeller Oil)	1320	1320	Unch
	Kolkata(Expeller Oil)	1460	1460	Unch
	Hapur (Expeller Oil)	1430	1430	Unch
	Hapur (Kacchi Ghani Oil)	1480	1480	Unch
	Agra (Kacchi Ghani Oil)	1385	1385	Unch
<b>Refined Cottonseed Oil</b>	Rajkot	1265	1265	Unch
	Hyderabad	1290	1290	Unch
	Mumbai	1350	1350	Unch
	Gujarat Cotton Wash	1280	1275	5
<b>Coconut Oil</b>	Kangayan (Crude)	1140	1140	Unch
	Cochin	1350	1350	Unch
<b>Rice Bran Oil</b>	Mumbai (Refined 4%)	1200	1120	80
	Bhatinda (Crude 4%)	1000	1010	-10
	Bhatinda (Refined 4%)	1115	1125	-10
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1250	1250	Unch
	Raipur (Crude)	1160	1160	Unch
	Vijayawada (Refined)	1250	1250	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	885	885	Unch
	CNF India	955	940	15
	CNF India	945	950	-5



Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1010	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1440	1450	-10
Argentina FOB (\$/MT)		14-Oct-22	13-Oct-22	Change
Crude Soybean Oil Ship		1272	1272	Unch
Refined Soy Oil (Bulk) Ship		1317	1317	Unch
Sunflower Oil Ship		1300	1300	Unch
Cottonseed Oil Ship		1252	1252	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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