

**Domestic Fundamentals:**

Edible oil basket traded with firm sentiments at various markets. Palm oil, Soy oil and Sunflower oil markets trade up. While, Mustard oil and Groundnut oil traded steady at their respective bench markets.

**Soybean oil**

- According to USDA, the soybean yield in US is at 49.8 bushels per annum (bpa), that is lower than 50.5 bpa last year and the trade expectation of 50.6, lowering more than 3% US soybean production to 4.3 billion bushels from last year.
- Domestic prices are up as anticipated. Indore Soy oil prices are trading sideways as festival demand would get over. However, rising CBOT Soy oil prices are supporting the market sentiments.

**Palm oil**

- As per the Solvent Extractors Association of India (SEA), in September the India's palm oil imports increased by 18% as compared to last month. In September, the total Palm oil import volume stood at 1,171,913 MT, higher by 18% as compared to import volume of 994,997 MT last month. The increased imports are a result of declining price spread between palm and the soybean oil, making palm oil more attractive.
- BMD Palm oil futures anticipated to touch 4000 MYR/ Ton amid good export demand and weakening Malaysian ringgit.
- Malaysia's Palm oil stock in September rose to 2.3MMT compared to 2.1 MMT in previous month. Compared to last year same timeframe, stocks are too higher compared to 1.74MMT in September'21.
- Domestic prices are likely to see sideways price movement, taking support from rangebound price momentum in international palm oil market.

**Mustard oil**

- Government raised mustard seed MSP from Rs 5050/quintal to Rs 5450/quintal. This may support mustard oil prices as well.
- Mustard oil prices are trading up as anticipated, amid festival season. Cool weather in North India, is likely to boost mustard oil demand.
- Mustard seed sowing has started early this year, mainly in Rajasthan only. Early sowing of Kharif soybean and groundnut crop resulted in early harvesting. Good monsoon rainfall also aided in good sowing conditions for rapeseed mustard in Rajasthan.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments for the week



## Sowing Update:

Area Covered (Lakh Ha) as of 14 October 2022			
Crop	2022	2021	% Change
Mustard	4.3	.669	542.75%

## CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	0.78	65.32	66.11	65.15	66.08
Jan-23	0.66	63.62	64.36	63.5	64.29
Mar-23	0.58	62.31	62.96	62.18	62.91
May-23	0.53	61.51	62.07	61.32	62.01
Jul-23	0.46	60.66	61.11	60.45	61.05

## BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	18	3,840	3,868	3,739	3,851
Dec-22	12	3,873	3,898	3,776	3,878
Jan-23	3	3,902	3,920	3,810	3,900
Feb-23	1	3,930	3,942	3,842	3,926

## Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/10/2022	7.20	15,472	4.72	152.44	82.29	5.27	112.24	84.77

## Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		18-Oct-22	17-Oct-22	
Refined Soybean Oil	Indore	1280	1260	20
	Indore (Soy Solvent Crude)	1240	1220	20
	Mumbai	1300	1290	10
	Mumbai (Soy Degum)	1210	1185	25
	Kandla/Mundra	1260	1250	10
	Kandla/Mundra (Soy Degum)	1200	1175	25
	Kolkata	1280	1275	5
	Nagpur	1335	1285	50
	Rajkot	1245	1230	15
	Kota	1310	1290	20
	Akola	1330	1275	55
	Amrawati	1330	1275	55
	Bundi	1320	1300	20

	Jalna	1320	1280	40
	Solapur	1340	1270	70
	Dhule	1325	1280	45
	Nanded	1340	1270	70
	Latur	1340	1270	70
	Argentina Crude Soya (CIF India) USD	1357	1317	40
	Argentina Crude Soya (FOB)	1275	1235	40
Palm Oil*	Kandla (Crude Palm Oil)	890	870	20
	Kandla (RBD Palm oil)	910	900	10
	Kandla RBD Pamolein	945	915	30
	Kakinada (Crude Palm Oil)	865	845	20
	Kakinada RBD Pamolein	970	955	15
	Haldia Pamolein	980	970	10
	Chennai RBD Pamolein	970	950	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1024	998	26
	Krishnapattanam RBD Pamolein	965	950	15
	Mumbai RBD Pamolein	970	920	50
	Mangalore RBD Pamolein	975	960	15
	Mumbai (Refined)	935	880	55
	Rajkot (Refined)	910	890	20
	Chennai (Refined)	965	935	30
	Hyderabad (Refined)	930	900	30
	PFAD (Kandla)	610	630	-20
	RPS (Kandla)	830	825	5
	Superolien (Kandla)	1010	960	50
	Superolien (Mumbai)	1000	965	35
	Kochi (RBD Palmolein)	-	985	-
	Krishnapattanam (Crude Palm Oil)	865	845	20
Refined Sunflower Oil	Chennai (Refined)	1510	1480	30
	Chennai (Crude)	1440	1430	10
	Mumbai (Refined)	1520	1500	20
	Mumbai (Expeller Oil)	1420	1400	20
	Kandla (Refined)	1500	1480	20
	Hyderabad (Refined)	1520	1470	50
	Hyderabad (Expeller)	1390	1370	20
	Latur (Refined)	1460	1450	10
	Latur (Expeller Oil)	1370	1360	10
	Chellakere (Expeller Oil)	1400	1340	60
	Erode (Expeller Oil)	1420	1360	60
	Kakinada (Refined)	1480	1460	20



	Krishna Pattanam (Refined)	1480	1460	20
Groundnut Oil	Rajkot	1625	1625	Unch
	Chennai	1630	1630	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1650	1670	-20
	Gondal	1625	1625	Unch
	Jamnagar	1625	1625	Unch
	Gujarat GN Telia	2580	2650	-70
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1320	1320	Unch
	Jaipur (Kacchi Ghani Oil)	1445	1445	Unch
	Kota (Expeller Oil)	1350	1350	Unch
	Kota (Kacchi Ghani Oil)	1420	1420	Unch
	Neewai (Expeller Oil)	1295	1295	Unch
	Neewai (Kacchi Ghani Oil)	1425	1425	Unch
	Bharatpur (Kacchi Ghani Oil)	1410	1400	10
	Sri-Ganga Nagar (Exp Oil)	1300	1300	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1415	1415	Unch
	Mumbai (Expeller Oil)	1330	1330	Unch
	Kolkata (Expeller Oil)	1460	1460	Unch
	Hapur (Expeller Oil)	1450	1480	-30
	Hapur (Kacchi Ghani Oil)	1500	1530	-30
	Agra (Kacchi Ghani Oil)	1415	1405	10
Refined Cottonseed Oil	Rajkot	1365	1295	70
	Hyderabad	1355	1320	35
	Mumbai	1365	1370	-5
	Gujarat Cotton Wash	1290	1300	-10
Coconut Oil	Kangayan (Crude)	1120	1140	-20
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1190	1190	Unch
	Bhatinda (Crude 4%)	1000	1000	Unch
	Bhatinda (Refined 4%)	1115	1115	Unch
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1250	1250	Unch
	Raipur (Crude)	1160	1160	Unch
	Vijayawada (Refined)	1250	1250	Unch
Malaysia Palmolein USD/MT	FOB	930	870	60



	CNF India	965	925	40
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	975	935	40
Crude palm Kernel Oil India (USD/MT)	CNF India	-	980	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1460	1425	35
Argentina FOB (\$/MT)		17-Oct-22	15-Oct-22	Change
Crude Soybean Oil Ship		1259	1236	23
Refined Soy Oil (Bulk) Ship		1303	1279	24
Sunflower Oil Ship		1300	1300	Unch
Cottonseed Oil Ship		1239	1216	23
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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