



Domestic Fundamentals:

Edible oil basket traded with sideways sentiments at various markets. Groundnut oil and Soy oil markets trade steady. While, Sunflower oil and Mustard oil traded up and Palm oil weakened at their respective bench markets.

Soybean oil

- CBOT Soy oil edged down from the resistance level of 70.80 cents per pound, amid pressure from accumulation of stocks.
- USDA in its latest report lowered the soybean yield at 49.8 bushels per acre (bpa), that is lower than 50.5 bpa last year and the trade expectation of 50.6, lowering more than 3% US soybean production to 4.3 billion bushels from last year. Soy oil took support of the above news along with lower water level in Mississippi River, which is hindering exports.
- Domestic soy oil market is likely to trade firm in tandem with rising international soy oil prices. Soy oil market has surged significantly in past two weeks on the back of festival demand and rising CBOT soy oil prices.

Palm oil

- BMD Palm oil traded up in tandem with rising CBOT soy oil prices. Decline in Indonesia's palm oil stock is also supporting prices amid good export demand.
- Malaysia's Palm oil stock in September rose to 2.3MMT compared to 2.1 MMT in previous month. Compared to last year same timeframe, stocks are too higher compared to 1.74MMT in September'21.
- Domestic prices are likely to see sideways price movement, taking support from rangebound price momentum in international palm oil market.

Mustard oil

- Government raised mustard seed MSP from Rs 5050/quintal to Rs 5450/quintal. This may support mustard oil prices in the coming term as well.
- Mustard oil prices are trading up as anticipated, amid festival season. Cool weather in North India, is likely to boost mustard oil demand.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week



Sowing Update:

Rapeseed Mustard Sowing Progress as on 21-Oct-2022 (In Lakh tonnes)			
State	2022	2021	% Change over previous year
Assam	0.004	0.019	-79%
Chhattisgarh	0.007	-	-
Nagaland	0.011	0.038	-71%
Rajasthan	11.906	7.458	60%
Uttar.Pradesh	2.808	3.208	-12%
West.Bengal	0.375	0.07	436%
Total	15.11	10.793	40%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	-0.30	70.5	70.59	69.65	70.12
Jan-23	-0.30	68.02	68.07	67.21	67.64
Mar-23	-0.23	65.8	65.8	65.06	65.41
May-23	-0.19	64.25	64.25	63.58	63.88
Jul-23	-0.18	62.83	62.84	62.2	62.42

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-22	-1	4,078	4,135	4,001	4,310
Jan-23	4	4,127	4,179	4,052	4,115
Feb-23	4	4,150	4,201	4,086	4,250
Mar-23	7	4,078	4,207	4,098	4,250

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
21/10/2022	7.25	15,621	4.74	153.49	82.91	5.22	112.54	86.03

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		21-Oct-22	20-Oct-22	
Refined Soybean Oil	Indore	1320	1320	Unch
	Indore (Soy Solvent Crude)	1280	1280	Unch
	Mumbai	1340	1330	10
	Mumbai (Soy Degum)	1270	1245	25
	Kandla/Mundra	1290	1300	-10
	Kandla/Mundra (Soy Degum)	1260	1240	20
	Kolkata	1300	1310	-10
	Nagpur	1360	1360	Unch

	Rajkot	1305	1285	20
	Kota	1340	1340	Unch
	Akola	1360	1360	Unch
	Amrawati	1360	1360	Unch
	Bundi	1350	1350	Unch
	Jalna	1340	1340	Unch
	Solapur	1380	1380	Unch
	Dhule	1350	1350	Unch
	Nanded	1360	1360	Unch
	Latur	1380	1380	Unch
	Argentina Crude Soya (CIF India) USD	1400	1395	5
	Argentina Crude Soya (FOB)	1318	1303	15
Palm Oil*	Kandla (Crude Palm Oil)	920	930	-10
	Kandla (RBD Palm oil)	940	915	25
	Kandla RBD Pamolein	990	990	Unch
	Kakinada (Crude Palm Oil)	850	855	-5
	Kakinada RBD Pamolein	990	1000	-10
	Haldia Pamolein	995	995	Unch
	Chennai RBD Pamolein	995	1000	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1045	1054	-9
	Krishnapattanam RBD Pamolein	995	1000	-5
	Mumbai RBD Pamolein	995	1000	-5
	Mangalore RBD Pamolein	1010	1010	Unch
	Mumbai (Refined)	945	935	10
	Rajkot (Refined)	960	957	3
	Chennai (Refined)	1010	1010	Unch
	Hyderabad (Refined)	940	940	Unch
	PFAD (Kandla)	650	640	10
	RPS (Kandla)	840	840	Unch
	Superolien (Kandla)	1010	1020	-10
	Superolien (Mumbai)	1015	1030	-15
	Kochi (RBD Palmolein)	-	985	-
	Krishnapattanam (Crude Palm Oil)	850	855	-5
Refined Sunflower Oil	Chennai (Refined)	1510	1500	10
	Chennai (Crude)	1460	1450	10
	Mumbai (Refined)	1560	1550	10
	Mumbai (Expeller Oil)	1460	1450	10
	Kandla (Refined)	1540	1520	20
	Hyderabad (Refined)	1550	1550	Unch
	Hyderabad (Expeller)	1430	1430	Unch



	Latur (Refined)	1500	1500	Unch
	Latur (Expeller Oil)	1410	1410	Unch
	Chellakere (Expeller Oil)	1390	1380	10
	Erode (Expeller Oil)	1510	1510	Unch
	Kakinada (Refined)	1550	1550	Unch
	Krishna Pattanam (Refined)	1550	1550	Unch
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1650	1650	Unch
	Hyderabad *	1650	1660	-10
	Mumbai	1630	1630	Unch
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2540	2540	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1370	1360	10
	Jaipur (Kacchi Ghani Oil)	1460	1475	-15
	Kota (Expeller Oil)	1370	1370	Unch
	Kota (Kacchi Ghani Oil)	1430	1440	-10
	Neewai (Expeller Oil)	1310	1310	Unch
	Neewai (Kacchi Ghani Oil)	1430	1430	Unch
	Bharatpur (Kacchi Ghani Oil)	1430	1420	10
	Sri-Ganga Nagar (Exp Oil)	1350	1340	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1440	1445	-5
	Mumbai (Expeller Oil)	1340	1340	Unch
	Kolkata (Expeller Oil)	1520	1520	Unch
	Hapur (Expeller Oil)	1400	1400	Unch
	Hapur (Kacchi Ghani Oil)	1450	1450	Unch
	Agra (Kacchi Ghani Oil)	1435	1425	10
Refined Cottonseed Oil	Rajkot	1415	1400	15
	Hyderabad	1430	1425	5
	Mumbai	1380	1380	Unch
	Gujarat Cotton Wash	1330	1325	5
Coconut Oil	Kangayan (Crude)	1130	1100	30
	Cochin	1310	1310	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1220	1240	-20
	Bhatinda (Crude 4%)	1050	1050	Unch
	Bhatinda (Refined 4%)	1165	1165	Unch
	Hyderabad (Crude)	1090	1090	Unch



	Hyderabad (Refined)	1250	1250	Unch
	Raipur (Crude)	1160	1160	Unch
	Vijayawada (Refined)	1250	1250	Unch
Malaysia Palmolein USD/MT	FOB	935	943	-8
	CNF India	975	980	-5
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	985	990	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	980	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1425	1450	-25
Argentina FOB (\$/MT)		20-Oct-22	19-Oct-22	Change
Crude Soybean Oil Ship		1299	1320	-21
Refined Soy Oil (Bulk) Ship		1344	1366	-22
Sunflower Oil Ship		1330	1325	5
Cottonseed Oil Ship		1279	1300	-21
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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