



### Domestic Fundamentals:

Edible oil basket traded with sideways sentiments at various markets. Palm oil, Sunflower oil and Mustard oil traded up. While, Groundnut oil weakened and Soy oil markets trade steady at their various markets.

#### Soybean oil

- Domestic Soy oil market is likely to trade sideways as festival demand is over. However, market is likely to be underpinned in tandem with rising CBOT soy oil prices.
- CBOT Soy oil open gap up as Russia pulls out of **“Black Sea Grain Deal”**
- Rising logistics charges in Mississippi is likely to support the soy oil prices. Rising crude oil prices may also support positive trend.

#### Palm oil

- Domestic prices are marginally up, tracking rising BMD Palm oil futures.
- BMD Palm Oil Futures, December Contract shot up, in tandem with rising crude oil prices and reacting to the news of Russia pulling out of **“Black Sea Grain Deal”**.
- Heavy rainfall in Indonesia and Malaysia, due to La Nina’s impact is affecting crop harvesting.

#### Mustard oil

- Mustard oil prices are trading up as anticipated. Cool weather in North India, is likely to boost mustard oil demand.
- The environment ministry's Genetic Engineering Appraisal Committee (GEAC) has recommended the environment release of genetically modified (GM) mustard hybrid DMH-11. Indian Non-GM mustards per hectare yield is very low at less than 1000 kg, while the global average is around 3000 Kg/ Ha. GM Mustard will boost yield and will give better return to the farmers.
- According to Ministry of Agriculture, as on 28<sup>th</sup> Oct’22, All India Rabi Mustard sowing progress is up by 33.64% to 18.99 Lakh hectare as compared to 14.21 Lakh hectare last year in the same period.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments for the week



### Sowing Update:

Rabi 2022-23 acreage statistics				
Area Covered (Lakh Ha) as of 28 October 2022				
Crop	2022	2021	% Change	
Rapeseed and Mustard	18.99	14.21	33.64%	
Groundnut	0.55	0.4	37.50%	
Safflower	0.04	0.03	33.33%	
Sesamum	0	0		
Sunflower	0.07	0.43	-83.72%	
Linseed	0.04	0.04	0.00%	
Other Oilseeds	0.01	0.02	-50.00%	
Total	19.69	15.13	30.14%	

### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	1.03	73.18	74.49	72.95	74.24
Jan-23	0.99	70.56	71.82	70.38	71.6
Mar-23	0.95	68.06	69.27	67.94	69.08
May-23	0.87	66.32	67.5	66.28	67.31
Jul-23	0.81	64.82	65.93	64.68	65.75

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-22	185	3,992	4,246	3,983	4,178
Jan-23	187	4,037	4,298	4,037	4,241
Feb-23	170	4,090	4,319	4,082	4,257
Mar-23	166	4,082	4,298	4,076	4,247

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
1/11/2022	7.26	15,622	4.74	156.90	82.61	5.18	110.82	88.22

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		1-Nov-22	31-Oct-22	
Refined Soybean Oil	Indore	1350	1350	Unc h
	Indore (Soy Solvent Crude)	1310	1310	Unc h

	Mumbai	1370	1370	Unc h
	Mumbai (Soy Degum)	1285	1285	Unc h
	Kandla/Mundra	1340	1340	Unc h
	Kandla/Mundra (Soy Degum)	1275	1275	Unc h
	Kolkata	1360	1360	Unc h
	Delhi	NR	NR	-
	Nagpur	1350	1335	15
	Rajkot	1320	1310	10
	Kota	1350	1330	20
	Hyderabad	NA	NA	-
	Akola	1345	1330	15
	Amrawati	1345	1330	15
	Bundi	1370	1340	30
	Jalna	1355	1335	20
	Solapur	1340	1325	15
	Dhule	1350	1335	15
	Nanded	1340	1325	15
	Latur	1340	1325	15
	Argentina Crude Soya (CIF India) USD	1470	1472	-2
	Argentina Crude Soya (FOB)	1385	1387	-2
	Soya Oil (Rot.)( Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	930	925	5
	Kandla (RBD Palm oil)	950	950	Unc h
	Kandla RBD Pamolein	990	990	Unc h
	Kakinada (Crude Palm Oil)	890	890	Unc h
	Kakinada RBD Pamolein	1015	1015	Unc h
	Haldia Pamolein	1010	1010	Unc h
	Chennai RBD Pamolein	1025	1025	Unc h
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1077	1077	Unc h

	Krishnapattanam RBD Pamolein	1015	1015	Unc h
	Mumbai RBD Pamolein	1020	1020	Unc h
	Mangalore RBD Pamolein	1020	1020	Unc h
	Tuticorin (RBD Palmolein)	#VALUE!	NA	-
	Mumbai (Refined)	960	935	25
	Rajkot (Refined)	1000	970	30
	Chennai (Refined)	1030	1025	5
	Hyderabad (Refined)	1030	980	50
	Delhi (Refined)*	#VALUE!	NR	-
	PFAD (Kandla)	655	655	Unc h
	RPS (Kandla)	860	860	Unc h
	Superolien (Kandla)	1020	1020	Unc h
	Superolien (Mumbai)	1050	1050	Unc h
	Kochi (RBD Palmolein)	#VALUE!	1010	-
	Krishnapattanam (Crude Palm Oil)	890	890	Unc h
	Mumbai (Crude Palm Oil)	#VALUE!	NR	-
	Kolkata (Crude Palm Oil)	#VALUE!	NR	-
	Palm Kernel Oil (1000) GMT	#VALUE!	NR	-
Refined Sunflower Oil	Chennai (Refined)	1610	1500	110
	Chennai (Crude)	1510	1410	100
	Mumbai (Refined)	1600	1600	Unc h
	Mumbai (Expeller Oil)	1520	1520	Unc h
	Kandla (Refined)	1590	1590	Unc h
	Hyderabad (Refined)	1570	1540	30
	Hyderabad (Expeller)	1510	1420	90
	Latur (Refined)	1560	1510	50
	Latur (Expeller Oil)	1490	1440	50
	Chellakere (Expeller Oil)	1500	1420	80
	Erode (Expeller Oil)	1620	1515	105

	Kakinada (Refined)	1580	1560	20
	Krishna Pattanam (Refined)	1580	1560	20
	Delhi (Refined)*	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1550	1575	-25
	Chennai	1600	1600	Unc h
	Delhi*	NR	NR	-
	Hyderabad *	1600	1670	-70
	Mumbai	1610	1610	Unc h
	Gondal	1550	Closed	-
	Jamnagar	1550	Closed	-
	Gujarat GN Telia	2500	2500	Unc h
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1420	1380	40
	Jaipur (Kacchi Ghani Oil)	1495	1470	25
	Kota (Expeller Oil)	1390	1360	30
	Kota (Kacchi Ghani Oil)	1470	1430	40
	Neewai (Expeller Oil)	1350	1310	40
	Neewai (Kacchi Ghani Oil)	1470	1430	40
	Bharatpur (Kacchi Ghani Oil)	1460	1440	20
	Sri-Ganga Nagar (Exp Oil)	1380	1350	30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1475	1450	25
	Mumbai (Expeller Oil)	1400	1400	Unc h
	Kolkata (Expeller Oil)	1560	1560	Unc h
	New Delhi (Expeller Oil) *	NR	NR	-
	Hapur (Expeller Oil)	1430	1430	Unc h
	Hapur (Kacchi Ghani Oil)	1480	1480	Unc h
	Agra (Kacchi Ghani Oil)	1465	1445	20
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1390	1390	Unc h
	Hyderabad	1400	1400	Unc h

	<b>Mumbai</b>	1380	1380	<b>Unc h</b>
	New Delhi*	NR	NR	-
	Gujarat Cotton Wash	1320	1330	<b>-10</b>
<b>Coconut Oil</b>	Kangayan (Crude)	1140	1140	<b>Unc h</b>
	Cochin	1310	1310	<b>Unc h</b>
	Coconut Oil (Rot.) (Phil/Indo)	NR	NR	-
<b>Vanaspati Oil</b>	<b>Uttar Pradesh</b>	<b>NR</b>	<b>NR</b>	<b>-</b>
	Kolkata	NR	NR	-
	Rajkot	NR	NR	-
<b>Sesame Oil</b>	New Delhi	NR	NR	-
	<b>Mumbai</b>	<b>NA</b>	<b>NA</b>	<b>-</b>
<b>Kardi</b>	<b>Mumbai</b>	<b>NA</b>	<b>NA</b>	<b>-</b>
	New Delhi (40%) *	NR	NR	-
	Mumbai (Refined 4%)	1260	1260	<b>Unc h</b>
	Bhatinda (Crude 4%)	1100	1090	<b>10</b>
	Bhatinda (Refined 4%)	1215	1205	<b>10</b>
	Hyderabad (Crude)	1130	1140	<b>-10</b>
	Hyderabad (Refined)	1310	1320	<b>-10</b>
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1200	1160	<b>40</b>
	Raipur (Refined)	NA	NA	-
	Odisha (Refined)	NA	NA	-
	Vijayawada (Refined)	1300	1320	<b>-20</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	955	940	<b>15</b>
	CNF India	1015	1000	<b>15</b>
<b>Indonesia CPO USD/MT</b>	FOB	Unq	Unq	-
	CNF India	1025	1010	<b>15</b>
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	NR	NR	-



RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NR	NR	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1000	-
Ukraine Origin CSFO USD/MT Kandla	CIF	NA	1440	-
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-
Argentina FOB (\$/MT)		31-Oct-22	29-Oct-22	Change
Crude Soybean Oil Ship		1366	1351	15
Refined Soy Oil (Bulk) Ship		1414	1398	16
Sunflower Oil Ship		1390	1390	Unc h
Cottonseed Oil Ship		NR	1365	-
Refined Linseed Oil (Bulk) Ship		NR	0	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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