

Domestic Fundamentals:

Edible oil basket traded with weak sentiments at various markets. Palm oil, Soy oil, and Sunflower oil weakened. While, Mustard oil and Groundnut oil markets traded steady at various markets.

“Government exempts Wholesalers and Big Chain retailers from the Stock Limit order”

According to PIB’s press release, the Government has issued a notification on Tuesday, for exempting the category of Wholesalers and Big Chain retailers from the current Stock Limit order. The order will come into effect immediately. In view of restoration of ample supplies and continuous decline in the prices of edible oils both in the international as well as domestic market, it was an opportune time for exemption of wholesalers and Bulk consumers (big chain retailers’ shops) from the stock limit control order. The removal will also have a positive effect on the oilseed prices as it will boost procurement of the oilseeds hereby increasing the returns of domestic oilseeds growing farmers.

Soybean oil

- Domestic Soy oil market corrected downwards in tandem with falling international Soy oil prices.
- CBOT Soy oil is down amid profit booking.
- Rising logistics charges in Mississippi is likely to support the soy oil prices.

Palm oil

- Domestic prices corrected downwards following correction in competing oils’ prices.
- BMD Palm Oil Futures, December Contract traded down, in tandem with falling CBOT Soy Oil prices.
- Anticipation of higher Malaysian palm oil stock also weighed on prices.
- Heavy rainfall in Indonesia and Malaysia, due to La Nina’s impact is affecting crop harvesting.

Mustard oil

- Mustard oil prices are trading steady. Further gains in mustard oil are likely to be limited on behalf of correction in competing oils.
- Cool weather in North India, is likely to boost mustard oil demand.
- Government exempting Wholesalers and Big Chain retailers from the Stock Limit order also supported mustard oil prices.
- Mustard seed prices is also trading up and is trading at 4 months high at Rs 7163/qt, as on 7th November
- According to Ministry of Agriculture, as on 4th Nov’22, All India Rabi Mustard sowing progress is up by 15.64% to 47.09 Lakh hectare as compared to 40.72 Lakh hectare last year in the same period.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

Sowing Update:

| Rabi 2022-23 acreage statistics | | | |
|--|--------------|--------------|---------------|
| Area Covered (Lakh Ha) as of 4 November 2022 | | | |
| Crop | 2022 | 2021 | % Change |
| Rapeseed and Mustard | 45.71 | 38.14 | 19.85% |
| Groundnut | 0.87 | 1.37 | -36.50% |
| Safflower | 0.07 | 0.15 | -53.33% |
| Sesamum | 0.01 | 0.02 | |
| Sunflower | 0.1 | 0.56 | -82.14% |
| Linseed | 0.29 | 0.39 | -25.64% |
| Other Oilseeds | 0.04 | 0.09 | -55.56% |
| Total | 47.09 | 40.72 | 15.64% |

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

| Contract | +/- | Open | High | Low | Close |
|----------|--------------|-------|-------|-------|-------|
| Dec-22 | +0.33 | 75.64 | 76.25 | 75.4 | 75.87 |
| Jan-23 | +0.21 | 73.27 | 73.8 | 72.96 | 73.39 |
| Mar-23 | +0.01 | 71.2 | 71.74 | 70.87 | 71.22 |
| May-23 | -0.11 | 69.4 | 69.94 | 69.06 | 69.36 |
| Jul-23 | -0.07 | 67.84 | 68.29 | 67.48 | 67.82 |

BMD CPO Futures:

(Values in MYR/tonnes)

| Contract | +/- | Open | High | Low | Close |
|----------|------------|-------|-------|-------|-------|
| Jan-23 | -18 | 4,180 | 4,275 | 4,086 | 4,180 |
| Feb-23 | -19 | 4,213 | 4,290 | 4,119 | 4,200 |
| Mar-23 | -17 | 4,197 | 4,283 | 4,123 | 4,195 |
| Apr-23 | -24 | 4,179 | 4,248 | 4,103 | 4,167 |

Forex:

| Date/Currency | Chinese Yuan | Indonesian Rupiah | Malaysian Ringgit | Argentine Peso | Indian rupee | Brazilian Real | Dollar Index | Crude Oil WTI (\$/barrel) |
|---------------|--------------|-------------------|-------------------|----------------|--------------|----------------|--------------|---------------------------|
| 10/11/2022 | 7.25 | 15,696 | 4.70 | 160.02 | 81.71 | 5.19 | 110.91 | 85.22 |

Edible Oil Spot Prices at key Markets:

| Commodity | Centre | Prices (Per 10 Kg) | | Change |
|---------------------|----------------------------|--------------------|----------|------------|
| | | 10-Nov-22 | 9-Nov-22 | |
| Refined Soybean Oil | Indore | 1370 | 1400 | -30 |
| | Indore (Soy Solvent Crude) | 1340 | 1360 | -20 |
| | Mumbai | 1420 | 1430 | -10 |
| | Mumbai (Soy Degum) | 1350 | 1360 | -10 |
| | Kandla/Mundra | 1400 | 1405 | -5 |
| | Kandla/Mundra (Soy Degum) | 1350 | 1355 | -5 |

| | | | | |
|-----------------------|--|------|------|------|
| | Kolkata | 1460 | 1466 | -6 |
| | Nagpur | 1375 | 1390 | -15 |
| | Rajkot | 1370 | 1385 | -15 |
| | Kota | 1350 | 1395 | -45 |
| | Akola | 1370 | 1385 | -15 |
| | Amrawati | 1370 | 1385 | -15 |
| | Bundi | 1360 | 1405 | -45 |
| | Jalna | 1385 | 1400 | -15 |
| | Solapur | 1365 | 1375 | -10 |
| | Dhule | 1390 | 1405 | -15 |
| | Nanded | 1365 | 1375 | -10 |
| | Latur | 1365 | 1375 | -10 |
| | Argentina Crude Soya (CIF India) USD | 1487 | 1493 | -6 |
| | Argentina Crude Soya (FOB) | 1402 | 1408 | -6 |
| Palm Oil* | Kandla (Crude Palm Oil) | 930 | 955 | -25 |
| | Kandla (RBD Palm oil) | 985 | 985 | Unch |
| | Kandla RBD Pamolein | 975 | 1000 | -25 |
| | Kakinada (Crude Palm Oil) | 900 | 920 | -20 |
| | Kakinada RBD Pamolein | 1005 | 1015 | -10 |
| | Haldia Pamolein | 1030 | 1040 | -10 |
| | Chennai RBD Pamolein | 1010 | 1015 | -5 |
| | Chennai RBD Pamolein (Vitamin A&D Fortified) | 1064 | 1077 | -13 |
| | Krishnapattanam RBD Pamolein | 1010 | 1015 | -5 |
| | Mumbai RBD Pamolein | 1010 | 1035 | -25 |
| | Mangalore RBD Pamolein | 1015 | 1025 | -10 |
| | Mumbai (Refined) | 950 | 970 | -20 |
| | Rajkot (Refined) | 950 | 980 | -30 |
| | Chennai (Refined) | 1000 | 1025 | -25 |
| | Hyderabad (Refined) | 980 | 1010 | -30 |
| | PFAD (Kandla) | 650 | 660 | -10 |
| | RPS (Kandla) | 875 | 900 | -25 |
| | Superolien (Kandla) | 1005 | 1035 | -30 |
| | Superolien (Mumbai) | 1040 | 1065 | -25 |
| | Kochi (RBD Palmolein) | - | 1035 | - |
| | Krishnapattanam (Crude Palm Oil) | 900 | 920 | -20 |
| Refined Sunflower Oil | Chennai (Refined) | 1580 | 1590 | -10 |
| | Chennai (Crude) | 1490 | 1500 | -10 |
| | Mumbai (Refined) | 1620 | 1635 | -15 |
| | Mumbai (Expeller Oil) | 1320 | 1400 | -80 |
| | Kandla (Refined) | 1620 | 1620 | Unch |

| | | | | |
|--------------------------|------------------------------------|------|------|------|
| | Hyderabad (Refined) | 1580 | 1580 | Unch |
| | Hyderabad (Expeller) | 1500 | 1500 | Unch |
| | Latur (Refined) | 1560 | 1580 | -20 |
| | Latur (Expeller Oil) | 1460 | 1490 | -30 |
| | Chellakere (Expeller Oil) | 1480 | 1480 | Unch |
| | Erode (Expeller Oil) | 1610 | 1610 | Unch |
| | Kakinada (Refined) | 1570 | 1570 | Unch |
| | Krishna Pattanam (Refined) | 1570 | 1570 | Unch |
| | | | | |
| Groundnut Oil | Rajkot | 1500 | 1500 | Unch |
| | Chennai | 1620 | 1580 | 40 |
| | Hyderabad * | 1670 | 1670 | Unch |
| | Mumbai | 1520 | 1530 | -10 |
| | Gondal | 1500 | 1500 | Unch |
| | Jamnagar | 1500 | 1500 | Unch |
| | Gujarat GN Telia | 2380 | 2400 | -20 |
| | | | | |
| Rapeseed Oil/Mustard Oil | Jaipur (Expeller Oil) | 1440 | 1440 | Unch |
| | Jaipur (Kacchi Ghani Oil) | 1515 | 1515 | Unch |
| | Kota (Expeller Oil) | 1460 | 1460 | Unch |
| | Kota (Kacchi Ghani Oil) | 1490 | 1490 | Unch |
| | Neewai (Expeller Oil) | 1370 | 1370 | Unch |
| | Neewai (Kacchi Ghani Oil) | 1490 | 1490 | Unch |
| | Bharatpur (Kacchi Ghani Oil) | 1470 | 1480 | -10 |
| | Sri-Ganga Nagar (Exp Oil) | 1410 | 1410 | Unch |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1495 | 1495 | Unch |
| | Mumbai (Expeller Oil) | 1450 | 1450 | Unch |
| | Kolkata (Expeller Oil) | 1580 | 1580 | Unch |
| | Hapur (Expeller Oil) | 1470 | 1470 | Unch |
| | Hapur (Kacchi Ghani Oil) | 1520 | 1520 | Unch |
| | Agra (Kacchi Ghani Oil) | 1475 | 1485 | -10 |
| | | | | |
| Refined Cottonseed Oil | Rajkot | 1370 | 1390 | -20 |
| | Hyderabad | 1360 | 1385 | -25 |
| | Mumbai | 1405 | 1405 | Unch |
| | Gujarat Cotton Wash | 1330 | 1330 | Unch |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 1145 | 1145 | Unch |
| | Cochin | 1300 | 1300 | Unch |
| | | | | |
| Rice Bran Oil | Mumbai (Refined 4%) | 1290 | 1310 | -20 |
| | Bhatinda (Crude 4%) | 1130 | 1150 | -20 |



| | | | | |
|--------------------------------------|-----------------------|----------|----------|--------|
| | Bhatinda (Refined 4%) | 1245 | 1265 | -20 |
| | Hyderabad (Crude) | 1135 | 1150 | -15 |
| | Hyderabad (Refined) | 1330 | 1350 | -20 |
| | Raipur (Crude) | 1200 | 1230 | -30 |
| | Vijayawada (Refined) | 1330 | 1350 | -20 |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 945 | 965 | -20 |
| | CNF India | 1020 | 1040 | -20 |
| Indonesia CPO USD/MT | FOB | 950 | 965 | -15 |
| | CNF India | 1010 | 1030 | -20 |
| Crude palm Kernel Oil India (USD/MT) | CNF India | - | 1000 | - |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 1480 | 1480 | Unch |
| | | | | |
| Argentina FOB (\$/MT) | | 9-Nov-22 | 8-Nov-22 | Change |
| Crude Soybean Oil Ship | | 1409 | 1404 | 5 |
| Refined Soy Oil (Bulk) Ship | | 1458 | 1453 | 5 |
| Sunflower Oil Ship | | 1450 | 1460 | -10 |
| * Indicates including GST | | | | |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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