

**Domestic Fundamentals:**

Edible oil basket traded with sideways sentiments at various markets. Sunflower oil market weakened for the day. While, Mustard oil traded steady and Palm oil, Groundnut oil and Soy oil markets traded marginally up at various markets.

**Agri-Commodities market to open up on Monday as China eases Covid restrictions**

Agri-Commodities market is likely to open upwards on Monday as China eases Covid's lockdown restrictions, raising expectations for demand recovery from China. This news underpinned Crude oil prices as well, which is likely to support international Soy oil and Palm oil prices as well.

**Soybean oil**

- Domestic Soy oil market traded marginally up after correcting downwards in tandem with falling international Soy oil prices.
- Rising crude oil prices also supported the
- Rising logistics charges in Mississippi is likely to support the soy oil prices.
- Brazil's Agriculture Statics Agency (CONAB) in its November assessment has raised Brazil's 2022/23 soybean crop estimate to 153.50 MMT from its previous estimate of 152.35 MMT, up by 1.15 MMT. CONAB rose soybean's acreage by 350,00 hectares to 43.24 million Hectares. Higher soybean crop is due to 4.2. percent rise in planted area.

**Palm oil**

- Domestic prices are trading sideways as its demand weakens in winter season.
- BMD Palm Oil Futures, December Contract traded up, in tandem with rising CBOT Soy Oil prices.
- Heavy rainfall in Indonesia and Malaysia, due to La Nina's impact is affecting crop harvesting.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October'22 palm oil stocks rose 2.63 percent to 13.11 lakh tons compared to 12.77 lakh tons in September 2022. Production of palm oil rose by 2.44 percent to 18.14 lakh tons compared to 17.70 lakh tons in September 2022. Exports of palm oil rose by 5.66 percent to 15.04 lakh tons compared to 14.23 lakh tons compared to previous month. Imports of palm oil rose by 4.74 percent to 0.066 lakh tons compared to 0.063 lakh tons in September 2022. End stocks of palm oil rose at par with trade expectation. Rise in stocks was mainly due to low exports demand and good production.

**Mustard oil**

- Mustard oil prices are trading steady. Further gains in mustard oil are likely to be limited on behalf of correction in competing oils.
- Cool weather in North India, is likely to boost mustard oil demand.
- Government exempting Wholesalers and Big Chain retailers from the Stock Limit order also supported mustard oil prices.



- Mustard seed prices is also trading up and is trading at 4 months high at Rs 7163/qt, as on 7<sup>th</sup> November
- According to Ministry of Agriculture, as on 11<sup>th</sup> Nov'22, All India Rabi Mustard sowing progress is up by 14.83% to 55.35 Lakh hectare as compared to 48.2 Lakh hectare last year in the same period.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments for the week

### Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 11 November 2022			
Crop	2022	2021	% Change
Rapeseed and Mustard	55.35	48.2	14.83%
Groundnut	1.23	1.58	-22.15%
Safflower	0.19	0.22	-13.64%
Sesamum	0.01	0.02	
Sunflower	0.25	0.6	-58.33%
Linseed	1.01	0.75	34.67%
Other Oilseeds	0.07	0.13	-46.15%
<b>Total</b>	<b>58.11</b>	<b>51.5</b>	<b>12.83%</b>

### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	+1.22	76	77.5	75.88	77.31
Jan-23	+1.12	73.55	74.98	73.44	74.75
Mar-23	+1.13	71.36	72.75	71.24	72.49
May-23	+1.03	69.57	70.84	69.55	70.48
Jul-23	+0.90	67.63	69.13	67.63	68.66

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jan-23	54	4163	4254	4163	4232
Feb-23	63	4194	4276	4194	4261
Mar-23	48	4191	4273	4191	4242
Apr-23	68	4171	4246	4167	4235

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/11/2022	7.11	15,500	4.63	160.33	80.75	5.34	107.11	89.40

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		12-Nov-22	11-Nov-22	
Refined Soybean Oil	Indore	1390	1380	10
	Indore (Soy Solvent Crude)	1350	1340	10
	Mumbai	1410	1420	-10
	Mumbai (Soy Degum)	1365	1350	15
	Kandla/Mundra	1400	1400	Unch
	Kandla/Mundra (Soy Degum)	1360	1350	10
	Kolkata	1460	1460	Unch
	Nagpur	1375	1375	Unch
	Rajkot	1360	1360	Unch
	Kota	1400	1350	50
	Akola	1370	1370	Unch
	Amrawati	1370	1370	Unch
	Bundi	1410	1360	50
	Jalna	1385	1385	Unch
	Solapur	1365	1365	Unch
	Dhule	1385	1385	Unch
	Nanded	1365	1365	Unch
	Latur	1365	1365	Unch
	Argentina Crude Soya (CIF India) USD	1514	1503	11
	Argentina Crude Soya (FOB)	1429	1418	11
Palm Oil*	Kandla (Crude Palm Oil)	930	925	5
	Kandla (RBD Palm oil)	965	960	5
	Kandla RBD Pamolein	1000	990	10
	Kakinada (Crude Palm Oil)	910	910	Unch
	Kakinada RBD Pamolein	1000	1000	Unch
	Haldia Pamolein	1020	1020	Unch
	Chennai RBD Pamolein	1005	1010	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1061	1064	-3
	Krishnapattanam RBD Pamolein	1000	1000	Unch
	Mumbai RBD Pamolein	1010	1010	Unch
	Mangalore RBD Pamolein	1010	1015	-5
	Mumbai (Refined)	980	960	20
	Rajkot (Refined)	970	950	20
	Chennai (Refined)	1020	1010	10
	Hyderabad (Refined)	1020	1020	Unch
	PFAD (Kandla)	650	650	Unch

	RPS (Kandla)	875	875	Unch
	Superolien (Kandla)	1030	1020	10
	Superolien (Mumbai)	1040	1040	Unch
	Kochi (RBD Palmolein)	-	1035	-
	Krishnapattanam (Crude Palm Oil)	910	910	Unch
Refined Sunflower Oil	Chennai (Refined)	1550	1570	-20
	Chennai (Crude)	1450	1450	Unch
	Mumbai (Refined)	1600	1600	Unch
	Mumbai (Expeller Oil)	1400	1350	50
	Kandla (Refined)	1650	1650	Unch
	Hyderabad (Refined)	1580	1580	Unch
	Hyderabad (Expeller)	1540	1540	Unch
	Latur (Refined)	1550	1550	Unch
	Latur (Expeller Oil)	1440	1440	Unch
	Chellakere (Expeller Oil)	1430	1430	Unch
	Erode (Expeller Oil)	1610	1610	Unch
	Kakinada (Refined)	1560	1570	-10
	Krishna Pattanam (Refined)	1560	1570	-10
Groundnut Oil	Rajkot	1490	1475	15
	Chennai	1550	1550	Unch
	Hyderabad *	1620	1620	Unch
	Mumbai	1520	1520	Unch
	Gondal	1490	1475	15
	Jamnagar	1490	1475	15
	Gujarat GN Telia	2380	2380	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1440	1440	Unch
	Jaipur (Kacchi Ghani Oil)	1515	1515	Unch
	Kota (Expeller Oil)	1450	1460	-10
	Kota (Kacchi Ghani Oil)	1490	1490	Unch
	Neewai (Expeller Oil)	1370	1370	Unch
	Neewai (Kacchi Ghani Oil)	1490	1490	Unch
	Bharatpur (Kacchi Ghani Oil)	1500	1490	10
	Sri-Ganga Nagar (Exp Oil)	1410	1410	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1495	1495	Unch
	Mumbai (Expeller Oil)	1450	1450	Unch
	Kolkata (Expeller Oil)	1610	1610	Unch
	Hapur (Expeller Oil)	1470	1470	Unch
	Hapur (Kacchi Ghani Oil)	1520	1520	Unch
	Agra (Kacchi Ghani Oil)	1490	1495	-5

<b>Refined Cottonseed Oil</b>	Rajkot	1360	1360	Unch
	Hyderabad	1370	1355	15
	Mumbai	1410	1360	50
	Gujarat Cotton Wash	1320	1300	20
<b>Coconut Oil</b>	Kangayan (Crude)	1160	1140	20
	Cochin	1300	1300	Unch
<b>Rice Bran Oil</b>	Mumbai (Refined 4%)	1290	1280	10
	Bhatinda (Crude 4%)	1140	1135	5
	Bhatinda (Refined 4%)	1255	1250	5
	Hyderabad (Crude)	1135	1135	Unch
	Hyderabad (Refined)	1330	1330	Unch
	Raipur (Crude)	1200	1200	Unch
	Vijayawada (Refined)	1330	1330	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	985	970	15
	CNF India	1050	1030	20
<b>Indonesia CPO USD/MT</b>	FOB	Unq	990	-
	CNF India	1045	1025	20
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	Closed	1000	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1480	1470	10
<b>Argentina FOB (\$/MT)</b>		<b>11-Nov-22</b>	<b>10-Nov-22</b>	<b>Change</b>
<b>Crude Soybean Oil Ship</b>		1410	1418	-8
<b>Refined Soy Oil (Bulk) Ship</b>		1459	1468	-9
<b>Sunflower Oil Ship</b>		-	1435	-
<b>* Indicates including GST</b>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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