



Domestic Fundamentals:

Edible oil basket traded with weak sentiments at various markets. Groundnut oil and Mustard oil traded steady for the day. While, Palm oil, Sunflower oil and Soy oil markets traded down at various markets.

Soybean oil

- Domestic Soy oil market is under correction in tandem with weak CBOT soy oil prices in the past 3 days. Higher imports for October are also weighing on the gains as supply rose in the ports and pipelines.
- CBOT Soy Oil January contract is trading sideways in the range of 72.40-75.42 cents per pound.
- Brazil's Agriculture Statics Agency (CONAB) in its November assessment has raised Brazil's 2022/23 soybean crop estimate to 153.50 MMT from its previous estimate of 152.35 MMT, up by 1.15 MMT. CONAB rose soybean's acreage by 350,00 hectares to 43.24 million Hectares. Higher soybean crop is due to 4.2. percent rise in planted area.

Palm oil

- Domestic prices are trading sideways as its demand weakens in winter season.
- BMD Palm Oil Futures, January Contract traded down with heavy correction in crude oil prices and CBOT soy oil prices.
- Indonesia has increased palm oil reference price for Nov 16-30 period at \$826.58, up from \$770.88 per T for Nov 1-15 and thus the reference price crossing the threshold of \$800 per Tonnes and resulting in the resumption of export levies for Palm oil derivatives. Export levy for CPO, CPKO stands at \$85, and RBDPMOLIN to \$65, for RBDPO and RBDPMKO to \$68, and for Biodiesel at \$55. While, Export tax will also move up for CPO to \$33 from \$18, CPKO to \$49 from \$21, RBDPMOLIN to \$2 from 0.

Mustard oil

- Mustard oil prices traded sideways for the day. Gains in mustard oil are likely to be limited on behalf of correction in competing oils. However, good winter demand may push the prices at higher side.
- Cool weather in North India, is likely to boost mustard oil demand. Thus limits its fall. Overall, a sideways movement in mustard oil prices is expected.

Outlook: Edible oil basket is expected to trade with sideways sentiments with weak bias for the week

Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 11 November 2022			
Crop	2022	2021	% Change
Rapeseed and Mustard	55.35	48.2	14.83%
Groundnut	1.23	1.58	-22.15%
Safflower	0.19	0.22	-13.64%
Sesamum	0.01	0.02	
Sunflower	0.25	0.6	-58.33%
Linseed	1.01	0.75	34.67%
Other Oilseeds	0.07	0.13	-46.15%
Total	58.11	51.5	12.83%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	0.38	72.5	72.67	72.26	72.51
Jan-23	0.35	70.55	70.71	70.31	70.57
Mar-23	0.38	68.8	68.96	68.57	68.86
May-23	0.12	67.38	67.48	67.12	67.15
Jul-23	0.33	66.1	66.28	65.92	66.15

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jan-23	-160	3976	3981	3800	3828
Feb-23	-177	3995	4016	3825	3845
Mar-23	-174	4012	4017	3789	3854
Apr-23	-170	3981	3996	3819	3835

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/11/2022	7.12	15,655	4.55	163.12	81.68	5.36	106.49	79.61

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		18-Nov-22	17-Nov-22	
Refined Soybean Oil	Indore	1300	1340	-40
	Indore (Soy Solvent Crude)	1270	1300	-30
	Mumbai	1350	1375	-25
	Mumbai (Soy Degum)	1310	1340	-30
	Kandla/Mundra	1335	1350	-15
	Kandla/Mundra (Soy Degum)	1300	1320	-20

	Kolkata	1370	1425	-55
	Nagpur	1320	1345	-25
	Rajkot	1325	1345	-20
	Kota	1320	1320	Unch
	Akola	1315	1340	-25
	Amrawati	1315	1340	-25
	Bundi	1330	1330	Unch
	Jalna	1330	1345	-15
	Solapur	1295	1320	-25
	Dhule	1325	1345	-20
	Nanded	1295	1320	-25
	Latur	1295	1320	-25
	Argentina Crude Soya (CIF India) USD	1390	1400	-10
	Argentina Crude Soya (FOB)	1305	1315	-10
Palm Oil*	Kandla (Crude Palm Oil)	870	880	-10
	Kandla (RBD Palm oil)	915	915	Unch
	Kandla RBD Pamolein	915	940	-25
	Kakinada (Crude Palm Oil)	840	860	-20
	Kakinada RBD Pamolein	960	970	-10
	Haldia Pamolein	940	975	-35
	Chennai RBD Pamolein	970	975	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1012	1027	-15
	Krishnapattanam RBD Pamolein	960	965	-5
	Mumbai RBD Pamolein	950	960	-10
	Mangalore RBD Pamolein	945	975	-30
	Mumbai (Refined)	940	955	-15
	Rajkot (Refined)	905	920	-15
	Chennai (Refined)	940	950	-10
	Hyderabad (Refined)	960	975	-15
	PFAD (Kandla)	605	615	-10
	RPS (Kandla)	830	840	-10
	Superolien (Kandla)	950	980	-30
	Superolien (Mumbai)	970	1000	-30
	Kochi (RBD Palmolein)	-	995	-
	Krishnapattanam (Crude Palm Oil)	840	860	-20
Refined Sunflower Oil	Chennai (Refined)	1490	1500	-10
	Chennai (Crude)	1400	1400	Unch
	Mumbai (Refined)	1530	1550	-20
	Mumbai (Expeller Oil)	1250	1290	-40
	Kandla (Refined)	1550	1550	Unch

	Hyderabad (Refined)	1450	1450	Unch
	Hyderabad (Expeller)	1350	1375	-25
	Latur (Refined)	1450	1480	-30
	Latur (Expeller Oil)	1330	1375	-45
	Chellakere (Expeller Oil)	1350	1400	-50
	Erode (Expeller Oil)	1520	1520	Unch
	Kakinada (Refined)	1475	1480	-5
	Krishna Pattanam (Refined)	1475	1480	-5
Groundnut Oil	Rajkot	1525	1525	Unch
	Chennai	1530	1530	Unch
	Hyderabad *	1670	1670	Unch
	Mumbai	1550	1560	-10
	Gondal	1525	1525	Unch
	Jamnagar	1525	1525	Unch
	Gujarat GN Telia	2420	2430	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1430	1430	Unch
	Jaipur (Kacchi Ghani Oil)	1490	1490	Unch
	Kota (Expeller Oil)	1400	1400	Unch
	Kota (Kacchi Ghani Oil)	1470	1460	10
	Neewai (Expeller Oil)	1350	1350	Unch
	Neewai (Kacchi Ghani Oil)	1470	1470	Unch
	Bharatpur (Kacchi Ghani Oil)	1470	1470	Unch
	Sri-Ganga Nagar (Exp Oil)	1410	1400	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1475	1450	25
	Mumbai (Expeller Oil)	1430	1440	-10
	Kolkata (Expeller Oil)	1630	1630	Unch
	Hapur (Expeller Oil)	1450	1450	Unch
	Hapur (Kacchi Ghani Oil)	1500	1500	Unch
	Agra (Kacchi Ghani Oil)	1475	1475	Unch
Refined Cottonseed Oil	Rajkot	1300	1340	-40
	Hyderabad	1290	1330	-40
	Mumbai	1350	1370	-20
	Gujarat Cotton Wash	1250	1275	-25
Coconut Oil	Kangayan (Crude)	1240	1240	Unch
	Cochin	1300	1300	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1210	1230	-20
	Bhatinda (Crude 4%)	1000	1025	-25



	Bhatinda (Refined 4%)	1115	1140	-25
	Hyderabad (Crude)	1050	1100	-50
	Hyderabad (Refined)	1250	1300	-50
	Raipur (Crude)	1160	1160	Unch
	Vijayawada (Refined)	1250	1300	-50
Malaysia Palmolein USD/MT	FOB	Closed	920	-
	CNF India	985	985	Unch
Indonesia CPO USD/MT	FOB	Closed	920	-
	CNF India	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	930	930	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1420	1420	Unch
Argentina FOB (\$/MT)		17-Nov-22	16-Nov-22	Change
Crude Soybean Oil Ship		1322	1336	-14
Refined Soy Oil (Bulk) Ship		1368	1383	-15
Sunflower Oil Ship		1415	1415	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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