



Domestic Fundamentals:

Edible oil basket traded with weak sentiments at various markets. Groundnut oil and Mustard oil traded steady for the day. While, Palm oil, Sunflower oil and Soy oil markets traded down at various markets.

Soybean oil

- Domestic Soy oil market is under correction in tandem with weak CBOT soy oil prices in the past 3 days. Higher imports for October are also weighing on the gains as supply rose in the ports and pipelines.
- CBOT Soy Oil January contract is trading sideways in the range of 72.40-75.42 cents per pound.
- Brazil's Agriculture Statics Agency (CONAB) in its November assessment has raised Brazil's 2022/23 soybean crop estimate to 153.50 MMT from its previous estimate of 152.35 MMT, up by 1.15 MMT. CONAB rose soybean's acreage by 350,00 hectares to 43.24 million Hectares. Higher soybean crop is due to 4.2. percent rise in planted area.

Palm oil

- Domestic prices are trading sideways as its demand weakens in winter season.
- BMD Palm Oil Futures, January Contract traded down with heavy correction in crude oil prices and CBOT soy oil prices.
- Indonesia has increased palm oil reference price for Nov 16-30 period at \$826.58, up from \$770.88 per T for Nov 1-15 and thus the reference price crossing the threshold of \$800 per Tonnes and resulting in the resumption of export levies for Palm oil derivatives. Export levy for CPO, CPKO stands at \$85, and RBDPMOLIN to \$65, for RBDPO and RBDPMKO to \$68, and for Biodiesel at \$55. While, Export tax will also move up for CPO to \$33 from \$18, CPKO to \$49 from \$21, RBDPMOLIN to \$2 from 0.

Mustard oil

- Mustard oil prices traded sideways for the day. Gains in mustard oil are likely to be limited on behalf of correction in competing oils. However, good winter demand may push the prices at higher side.
- Cool weather in North India, is likely to boost mustard oil demand. Thus limits its fall. Overall, a sideways movement in mustard oil prices is expected.

Outlook: Edible oil basket is expected to trade with sideways sentiments with weak bias for the week

Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 11 November 2022			
Crop	2022	2021	% Change
Rapeseed and Mustard	55.35	48.2	14.83%
Groundnut	1.23	1.58	-22.15%
Safflower	0.19	0.22	-13.64%
Sesamum	0.01	0.02	
Sunflower	0.25	0.6	-58.33%
Linseed	1.01	0.75	34.67%
Other Oilseeds	0.07	0.13	-46.15%
Total	58.11	51.5	12.83%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	0.38	72.5	72.67	72.26	72.51
Jan-23	0.35	70.55	70.71	70.31	70.57
Mar-23	0.38	68.8	68.96	68.57	68.86
May-23	0.12	67.38	67.48	67.12	67.15
Jul-23	0.33	66.1	66.28	65.92	66.15

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jan-23	-160	3976	3981	3800	3828
Feb-23	-177	3995	4016	3825	3845
Mar-23	-174	4012	4017	3789	3854
Apr-23	-170	3981	3996	3819	3835

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/11/2022	7.12	15,655	4.55	163.12	81.68	5.36	106.49	79.61

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		19-Nov-22	18-Nov-22	
Refined Soybean Oil	Indore	1315	1300	15
	Indore (Soy Solvent Crude)	1275	1270	5
	Mumbai	1350	1350	Unch
	Mumbai (Soy Degum)	1320	1310	10
	Kandla/Mundra	1330	1335	-5
	Kandla/Mundra (Soy Degum)	1300	1300	Unch

	Kolkata	1340	1370	-30
	Nagpur	1325	1320	5
	Rajkot	1335	1325	10
	Kota	1340	1320	20
	Akola	1320	1315	5
	Amrawati	1320	1315	5
	Bundi	1350	1330	20
	Jalna	1330	1330	Unch
	Solapur	1300	1295	5
	Dhule	1315	1325	-10
	Nanded	1300	1295	5
	Latur	1300	1295	5
	Argentina Crude Soya (CIF India) USD	1395	1390	5
	Argentina Crude Soya (FOB)	1310	1305	5
Palm Oil*	Kandla (Crude Palm Oil)	875	870	5
	Kandla (RBD Palm oil)	915	915	Unch
	Kandla RBD Pamolein	940	915	25
	Kakinada (Crude Palm Oil)	845	840	5
	Kakinada RBD Pamolein	950	960	-10
	Haldia Pamolein	925	940	-15
	Chennai RBD Pamolein	950	970	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1012	1012	Unch
	Krishnapattanam RBD Pamolein	950	960	-10
	Mumbai RBD Pamolein	950	950	Unch
	Mangalore RBD Pamolein	950	945	5
	Mumbai (Refined)	960	940	20
	Rajkot (Refined)	925	905	20
	Chennai (Refined)	955	940	15
	Hyderabad (Refined)	965	960	5
	PFAD (Kandla)	600	605	-5
	RPS (Kandla)	840	830	10
	Superolien (Kandla)	960	950	10
	Superolien (Mumbai)	1000	970	30
	Kochi (RBD Palmolein)	-	995	-
	Krishnapattanam (Crude Palm Oil)	845	840	5
Refined Sunflower Oil	Chennai (Refined)	1460	1480	-20
	Chennai (Crude)	1375	1400	-25
	Mumbai (Refined)	1500	1530	-30
	Mumbai (Expeller Oil)	1250	1250	Unch
	Kandla (Refined)	1550	1550	Unch

	Hyderabad (Refined)	1450	1450	Unch
	Hyderabad (Expeller)	1350	1350	Unch
	Latur (Refined)	1440	1450	-10
	Latur (Expeller Oil)	1320	1330	-10
	Chellakere (Expeller Oil)	1350	1350	Unch
	Erode (Expeller Oil)	1520	1520	Unch
	Kakinada (Refined)	1470	1475	-5
	Krishna Pattanam (Refined)	1470	1475	-5
Groundnut Oil	Rajkot	1525	1525	Unch
	Chennai	1530	1530	Unch
	Hyderabad *	1670	1670	Unch
	Mumbai	1550	1550	Unch
	Gondal	1525	1525	Unch
	Jamnagar	1525	1525	Unch
	Gujarat GN Telia	2420	2420	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1430	1430	Unch
	Jaipur (Kacchi Ghani Oil)	1490	1490	Unch
	Kota (Expeller Oil)	1400	1400	Unch
	Kota (Kacchi Ghani Oil)	1470	1470	Unch
	Neewai (Expeller Oil)	1350	1350	Unch
	Neewai (Kacchi Ghani Oil)	1470	1470	Unch
	Bharatpur (Kacchi Ghani Oil)	1470	1470	Unch
	Sri-Ganga Nagar (Exp Oil)	1410	1410	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1475	1475	Unch
	Mumbai (Expeller Oil)	1430	1430	Unch
	Kolkata (Expeller Oil)	1630	1630	Unch
	Hapur (Expeller Oil)	1450	1450	Unch
	Hapur (Kacchi Ghani Oil)	1500	1500	Unch
	Agra (Kacchi Ghani Oil)	1475	1475	Unch
Refined Cottonseed Oil	Rajkot	1300	1300	Unch
	Hyderabad	1290	1290	Unch
	Mumbai	1340	1350	-10
	Gujarat Cotton Wash	1270	1250	20
Coconut Oil	Kangayan (Crude)	1240	1240	Unch
	Cochin	1300	1300	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1230	1210	20
	Bhatinda (Crude 4%)	1025	1000	25



	Bhatinda (Refined 4%)	1140	1115	25
	Hyderabad (Crude)	1050	1050	Unch
	Hyderabad (Refined)	1250	1250	Unch
	Raipur (Crude)	1110	1160	-50
	Vijayawada (Refined)	1250	1250	Unch
Malaysia Palmolein USD/MT	FOB	Closed	Closed	-
	CNF India	985	985	Unch
Indonesia CPO USD/MT	FOB	Closed	Closed	-
	CNF India	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	930	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1420	1420	Unch
Argentina FOB (\$/MT)		19-Nov-22	18-Nov-22	Change
Crude Soybean Oil Ship		1320	1320	Unch
Refined Soy Oil (Bulk) Ship		1366	1366	Unch
Sunflower Oil Ship		1400	1400	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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