



### Domestic Fundamentals:

Edible oil basket traded up at various markets. Sunflower oil, Palm oil, Mustard oil and Soy oil market traded up. While, Groundnut oil market traded with steady sentiments for the day.

#### **Soybean oil**

- In Domestic Soy oil market traded up for the day following recent rally in in CBOT Soy oil prices.
- CBOT Soy oil traded up following rally in Palm oil market and dry weather in south America which might impact soybean crop condition.
- According to USDA Dec'22 report, 2021-22 Soy production estimate for India was increased to 12 million tonnes as compared to previous month estimates at 11.5 MMT, however last year it was 11.9 MMT. US soy production kept unchanged at 118.26 MMT as compared to previous month's estimate, while last year it was 121.52 MMT. However, Argentina's 2022-23 soy production kept unchanged at 49.5 MMT Vs 49.5 MMT previous month estimates and previous year at 43.9 MMT, Brazil soy production kept unchanged at 152 MMT compared to 152 MMT previous month estimates while last year it was 127 MMT.

#### **Palm oil**

- Domestic prices traded up for the day following international palm oil prices shot up.
- BMD Palm oil February Contract jumped up on 14th December'22 as Malaysia's November CPO stock drops down by 4.98% to 22.88 LT compared to 24.08 LT in previous month. Malaysia's declining palm oil production along with good export demand and weaker MYR supported the prices.
- Indonesia has increased its palm oil reference price for Dec 16-31 period at \$868.0, compared to \$824.32/ T for Dec 1-15 making Export levy and tax for CPO at \$90 and \$52, respectively. While, Export tax and levy for RBD Palm Olein will stand at \$70 and \$12, respectively.
- BMD Palm oil Malaysia rebounded as Indonesia is planning to rollout B35 Biodiesel mandate, which will increase palm oil demand.

#### **Mustard oil**

- Mustard oil prices traded slightly up for the day, supported by rising prices of competing oils.
- Weak purchase parity of consumer is impacting demand. Thus, gradual downward movement in prices are anticipated for the coming two weeks.
- Disparity in mustard seed crushing has led to shutting down of most of the Expeller plants. Mostly Kachhi Ghani plants are operational.
- As on 9<sup>th</sup> December, Mustard seed acreage stood at 87.95 Lakh hectare (L ha), compared to 80.78 L ha last year, same time frame, which is up by 8.88%.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments with weak bias for the week.



### Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 9 December 2022			
Crop	2022	2021	% Change
Rapeseed and Mustard	87.95	80.78	8.88%
Groundnut	3.19	2.98	7.05%
Safflower	0.58	0.6	-3.33%
Sesamum	0.21	0.19	10.53%
Sunflower	0.53	0.84	-36.90%
Linseed	2.47	1.96	26.02%
Other Oilseeds	0.27	0.3	-10.00%
<b>Total</b>	<b>95.20</b>	<b>87.65</b>	<b>8.61%</b>

### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan-23	+0.35	64.17	64.76	63.34	64.47
Mar-23	+0.35	63.34	64.02	62.52	63.72
May-23	+0.33	62.75	63.41	61.98	63.12
Jul-23	+0.31	62.28	62.89	61.5	62.59
Aug-23	+0.31	61.91	62.38	61.11	62.09

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-23	64	3926	4005	3895	3950
Mar-23	62	3940	4021	3911	3965
Apr-23	54	3932	4015	3916	3958
May-23	47	3926	4000	3912	3945

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/12/2022	6.95	15,671	4.49	172.08	82.54	5.26	103.73	77.25

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		14-Dec-22	13-Dec-22	
Refined Soybean Oil	Indore	1215	1215	Unch
	Indore (Soy Solvent Crude)	1200	1180	20
	Mumbai	1235	1225	10
	Mumbai (Soy Degum)	1155	1130	25
	Kandla/Mundra	1210	1200	10
	Kandla/Mundra (Soy Degum)	1150	1120	30
	Kolkata	1205	1180	25

	Nagpur	1225	1215	10
	Rajkot	1205	1170	35
	Kota	1240	1220	20
	Akola	1220	1210	10
	Amrawati	1220	1210	10
	Bundi	1250	1230	20
	Jalna	1230	1215	15
	Solapur	1215	1200	15
	Dhule	1240	1225	15
	Nanded	1215	1200	15
	Latur	1215	1200	15
	Argentina Crude Soya (CIF India) USD	1326	1298	28
	Argentina Crude Soya (FOB)	1241	1213	28
Palm Oil*	Kandla (Crude Palm Oil)	885	860	25
	Kandla (RBD Palm oil)	900	885	15
	Kandla RBD Pamolein	925	920	5
	Kakinada (Crude Palm Oil)	850	830	20
	Kakinada RBD Pamolein	930	920	10
	Haldia Pamolein	925	905	20
	Chennai RBD Pamolein	935	925	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	999	989	10
	Krishnapattanam RBD Pamolein	935	920	15
	Mumbai RBD Pamolein	940	930	10
	Mangalore RBD Pamolein	935	925	10
	Mumbai (Refined)	935	910	25
	Rajkot (Refined)	920	900	20
	Chennai (Refined)	935	920	15
	Hyderabad (Refined)	950	920	30
	PFAD (Kandla)	640	630	10
	RPS (Kandla)	810	810	Unch
	Superolien (Kandla)	975	970	5
	Superolien (Mumbai)	990	980	10
	Kochi (RBD Palmolein)	-	975	-
	Krishnapattanam (Crude Palm Oil)	850	830	20
Refined Sunflower Oil	Chennai (Refined)	1310	1300	10
	Chennai (Crude)	1220	1210	10
	Mumbai (Refined)	1340	1350	-10
	Mumbai (Expeller Oil)	1200	1170	30
	Kandla (Refined)	1400	1400	Unch
	Hyderabad (Refined)	1330	1300	30

	Hyderabad (Expeller)	1250	1220	30
	Latur (Refined)	1320	1320	Unch
	Latur (Expeller Oil)	1230	1230	Unch
	Chellakere (Expeller Oil)	1260	1260	Unch
	Erode (Expeller Oil)	1400	1400	Unch
	Kakinada (Refined)	1330	1310	20
	Krishna Pattanam (Refined)	1330	1310	20
Groundnut Oil	Rajkot	1525	1525	Unch
	Chennai	1500	1500	Unch
	Hyderabad *	1520	1515	5
	Mumbai	1540	1540	Unch
	Gondal	1525	1525	Unch
	Jamnagar	1525	1525	Unch
	Gujarat GN Telia	2440	2430	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1340	1330	10
	Jaipur (Kacchi Ghani Oil)	1370	1360	10
	Kota (Expeller Oil)	1320	1310	10
	Kota (Kacchi Ghani Oil)	1360	1350	10
	Neewai (Expeller Oil)	1335	1315	20
	Neewai (Kacchi Ghani Oil)	1360	1350	10
	Bharatpur (Kacchi Ghani Oil)	1380	1370	10
	Sri-Ganga Nagar (Exp Oil)	1330	1320	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1355	1340	15
	Mumbai (Expeller Oil)	1370	1370	Unch
	Kolkata (Expeller Oil)	1580	1580	Unch
	Hapur (Expeller Oil)	1470	1470	Unch
	Hapur (Kacchi Ghani Oil)	1520	1520	Unch
	Agra (Kacchi Ghani Oil)	1385	1375	10
Refined Cottonseed Oil	Rajkot	1240	1230	10
	Hyderabad	1235	1225	10
	Mumbai	1230	1215	15
	Gujarat Cotton Wash	1175	1180	-5
Coconut Oil	Kangayan (Crude)	1270	1270	Unch
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1110	1090	20
	Bhatinda (Crude 4%)	930	910	20
	Bhatinda (Refined 4%)	1045	1025	20



	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1130	1120	10
	Kolkata (Crude)	990	990	Unch
	Kolkata (Refined)	1090	1090	Unch
	Raipur (Crude)	1010	1000	10
	Vijayawada (Refined)	1130	1120	10
Malaysia Palmolein USD/MT	FOB	960	950	10
	CNF India	990	975	15
Indonesia CPO USD/MT	FOB	Unq	940	-
	CNF India	990	975	15
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1035	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1335	1300	35
Argentina FOB (\$/MT)		13-Dec-22	12-Dec-22	Change
Crude Soybean Oil Ship		1237	1195	42
Refined Soy Oil (Bulk) Ship		1280	1237	43
Sunflower Oil Ship		1300	1300	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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