

### Domestic Fundamentals:

Edible oil basket traded sideways at various markets. Sunflower oil, Palm oil, and Soy oil market traded sideways. While, Groundnut oil market traded up and Mustard oil traded with steady sentiments for the day.

### **India's November edible oil imports jumps 34 percent YoY: SEA**

According to Solvent Extractors Association (SEA), India's November edible oil imports jumped 34 percent y-o-y to 15.28 lakh tons from 11.39 lakh tons in November 2021. Total Palm oil imports shot up by 112 percent to 11.41 lakh tons from 5.39 lakh tons in last year. CPO imports edged up y-o-y by 95 percent to 9.31 lakh tons from 4.77 lakh tons. RBD Palm olein imports climbed up sharply by to 2.02 lakh tons compared to 0.58 lakh tons. Soy oil imports declined by 52 percent y-o-y to 2.29 lakh tons from 4.74 lakh tons in last year. Sunflower oil imports jumped to 1.58 lakh tons from 1.25 lakh tons in November 2021.

### **Soybean oil**

- In Domestic Soy oil market traded marginally up for the day as demand from buyers came up.
- CBOT Soy oil January contract, weakened for the day, backed by profit booking and correction in rival palm oil prices.
- According to Argentina's agency, Rosario Grain Exchange, 37% of soybean planting has been completed, which is lagging by 20 points compared to 57% last year, same timeframe. It also anticipates a yield loss, if sowing gets delayed.

### **Palm oil**

- Domestic prices traded up for the day following recent jump in international palm oil prices.
- BMD Palm oil February weakened for the day amid profit booking.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's November'22 palm oil stocks fell by 4.98 percent to 22.88 lakh tons compared to 24.08 lakh tons in October 2022. Production of palm oil fell by 7.33 percent to 16.81 lakh tons compared to 18.13 lakh tons in October 2022. Exports of palm oil rose by 0.92 percent to 15.17 lakh tons compared to 15.04 lakh tons compared to previous month. Imports of palm oil fell by 31.88 percent to 0.47 lakh tons compared to 0.69 lakh tons in October 2022. End stocks of palm oil fell, backed by good export demand and production is down mainly due to floods, which hampered logistics.

### **Mustard oil**

- Mustard oil prices traded slightly steady for the day. Fall in mustard oil prices were capped by rising prices of competing oils.
- Disparity in mustard seed crushing has led to shutting down of most of the Expeller plants. Mostly Kachhi Ghani plants are operational.
- As on 9<sup>th</sup> December, Mustard seed acreage stood at 87.95 Lakh hectare (L ha), compared to 80.78 L ha last year, same time frame, which is up by 8.88%.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments with weak bias for the week.

**Sowing Update:**

<b>Rabi 2022-23 acreage statistics</b>			
<b>Area Covered (Lakh Ha) as of 9 December 2022</b>			
<b>Crop</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Rapeseed and Mustard	87.95	80.78	8.88%
Groundnut	3.19	2.98	7.05%
Safflower	0.58	0.6	-3.33%
Sesamum	0.21	0.19	10.53%
Sunflower	0.53	0.84	-36.90%
Linseed	2.47	1.96	26.02%
Other Oilseeds	0.27	0.3	-10.00%
<b>Total</b>	<b>95.20</b>	<b>87.65</b>	<b>8.61%</b>

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

<b>Contract</b>	<b>+/-</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>
Jan-23	<b>-1.12</b>	63.55	63.55	62.33	62.43
Mar-23	<b>-1.13</b>	62.84	62.85	61.6	61.71
May-23	<b>-1.06</b>	62.35	62.36	61.18	61.26
Jul-23	<b>-1.06</b>	61.96	61.96	60.82	60.83
Aug-23	<b>-1.01</b>	61.58	61.58	60.43	60.45

**BMD CPO Futures:**

(Values in MYR/tonnes)

<b>Contract</b>	<b>+/-</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>
Feb-23	<b>-76</b>	3957	3993	3870	3874
Mar-23	<b>-74</b>	3972	4007	3886	3894
Apr-23	<b>-75</b>	3958	3998	3879	3889
May-23	<b>-73</b>	3949	3980	3864	3874

**Forex:**

<b>Date/Currency</b>	<b>Chinese Yuan</b>	<b>Indonesian Rupiah</b>	<b>Malaysian Ringgit</b>	<b>Argentine Peso</b>	<b>Indian rupee</b>	<b>Brazilian Real</b>	<b>Dollar Index</b>	<b>Crude Oil WTI (\$/barrel)</b>
15/12/2022	6.96	15,624	4.42	172.07	82.75	5.28	104.29	77.48

**Edible Oil Spot Prices at key Markets:**

<b>Commodity</b>	<b>Centre</b>	<b>Prices (Per 10 Kg)</b>		<b>Change</b>
		<b>15-Dec-22</b>	<b>14-Dec-22</b>	
<b>Refined Soybean Oil</b>	Indore	1225	1215	<b>10</b>
	Indore (Soy Solvent Crude)	1180	1200	<b>-20</b>
	Mumbai	1245	1235	<b>10</b>
	Mumbai (Soy Degum)	1170	1155	<b>15</b>
	Kandla/Mundra	1220	1210	<b>10</b>
	Kandla/Mundra (Soy Degum)	1150	1150	<b>Unch</b>
	Kolkata	1215	1205	<b>10</b>

	Nagpur	1225	1225	Unch
	Rajkot	1215	1205	10
	Kota	1240	1240	Unch
	Akola	1220	1220	Unch
	Amrawati	1220	1220	Unch
	Bundi	1250	1250	Unch
	Jalna	1230	1230	Unch
	Solapur	1215	1215	Unch
	Dhule	1240	1240	Unch
	Nanded	1215	1215	Unch
	Latur	1215	1215	Unch
	Argentina Crude Soya (CIF India) USD	1327	1326	1
	Argentina Crude Soya (FOB)	1242	1241	1
Palm Oil*	Kandla (Crude Palm Oil)	885	885	Unch
	Kandla (RBD Palm oil)	890	900	-10
	Kandla RBD Pamolein	925	925	Unch
	Kakinada (Crude Palm Oil)	850	850	Unch
	Kakinada RBD Pamolein	930	930	Unch
	Haldia Pamolein	930	925	5
	Chennai RBD Pamolein	935	935	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	999	999	Unch
	Krishnapattanam RBD Pamolein	935	935	Unch
	Mumbai RBD Pamolein	945	940	5
	Mangalore RBD Pamolein	930	935	-5
	Mumbai (Refined)	935	935	Unch
	Rajkot (Refined)	925	920	5
	Chennai (Refined)	935	935	Unch
	Hyderabad (Refined)	950	950	Unch
	PFAD (Kandla)	650	640	10
	RPS (Kandla)	810	810	Unch
	Superolien (Kandla)	975	975	Unch
	Superolien (Mumbai)	990	990	Unch
	Kochi (RBD Palmolein)	-	975	-
	Krishnapattanam (Crude Palm Oil)	850	850	Unch
Refined Sunflower Oil	Chennai (Refined)	1310	1310	Unch
	Chennai (Crude)	1220	1220	Unch
	Mumbai (Refined)	1330	1340	-10
	Mumbai (Expeller Oil)	1200	1200	Unch
	Kandla (Refined)	1400	1400	Unch
	Hyderabad (Refined)	1320	1330	-10

	Hyderabad (Expeller)	1250	1250	Unch
	Latur (Refined)	1320	1320	Unch
	Latur (Expeller Oil)	1230	1230	Unch
	Chellakere (Expeller Oil)	1260	1260	Unch
	Erode (Expeller Oil)	1360	1400	-40
	Kakinada (Refined)	1300	1330	-30
	Krishna Pattanam (Refined)	1300	1330	-30
Groundnut Oil	Rajkot	1550	1525	25
	Chennai	1500	1500	Unch
	Hyderabad *	1520	1520	Unch
	Mumbai	1570	1540	30
	Gondal	1550	1525	25
	Jamnagar	1550	1525	25
	Gujarat GN Telia	2470	2440	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1340	1340	Unch
	Jaipur (Kacchi Ghani Oil)	1370	1370	Unch
	Kota (Expeller Oil)	1320	1320	Unch
	Kota (Kacchi Ghani Oil)	1360	1360	Unch
	Neewai (Expeller Oil)	1335	1335	Unch
	Neewai (Kacchi Ghani Oil)	1360	1360	Unch
	Bharatpur (Kacchi Ghani Oil)	1370	1380	-10
	Sri-Ganga Nagar (Exp Oil)	1330	1330	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1355	1355	Unch
	Mumbai (Expeller Oil)	1370	1370	Unch
	Kolkata (Expeller Oil)	1580	1580	Unch
	Hapur (Expeller Oil)	1480	1470	10
	Hapur (Kacchi Ghani Oil)	1530	1520	10
	Agra (Kacchi Ghani Oil)	1375	1385	-10
Refined Cottonseed Oil	Rajkot	1240	1240	Unch
	Hyderabad	1235	1235	Unch
	Mumbai	1230	1230	Unch
	Gujarat Cotton Wash	1185	1175	10
Coconut Oil	Kangayan (Crude)	1275	1270	5
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1110	1110	Unch
	Bhatinda (Crude 4%)	925	930	-5
	Bhatinda (Refined 4%)	1040	1045	-5



	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1130	1130	Unch
	Kolkata (Crude)	1000	990	10
	Kolkata (Refined)	1110	1090	20
	Raipur (Crude)	1010	1010	Unch
	Vijayawada (Refined)	1130	1130	Unch
Malaysia Palmolein USD/MT	FOB	955	960	-5
	CNF India	980	990	-10
Indonesia CPO USD/MT	FOB	Unq	955	-
	CNF India	980	990	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1040	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1330	1335	-5
Argentina FOB (\$/MT)		14-Dec-22	13-Dec-22	Change
Crude Soybean Oil Ship		1236	1237	-1
Refined Soy Oil (Bulk) Ship		1279	1280	-1
Sunflower Oil Ship		1300	1300	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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