



Domestic Fundamentals:

Edible oil basket traded sideways at various markets. Sunflower oil and Soy oil market traded up. While, Palm oil market traded sideways and Groundnut oil and Mustard oil traded with steady sentiments for the day.

Soybean oil

- In Domestic Soy oil market traded marginally up for the day as demand from buyers came up.
- If weather in Argentina and Brazil worsen, soybean crop might get affected which is likely to support CBOT Soy oil prices.
- According to Argentina's agency, Rosario Grain Exchange, 37% of soybean planting has been completed, which is lagging by 20 points compared to 57% last year, same timeframe. It also anticipates a yield loss, if sowing gets delayed.

Palm oil

- Domestic prices traded sideways for the day following firm sentiments in international palm oil prices.
- Malaysia's weather agency has anticipated heavy rainfall for coming 2-3 days, which might hamper palm oil production, hence KLC traded up for the day.
- However, BMD Palm oil futures prices are anticipated to ease down for the next week as Malaysia's Palm oil export demand softens. According to the export agencies Malaysia's December 1-15th exports declined marginally

Agency	September	August	%Change
ITS	649,782	714,518	-9.1%
AmSpec	631,401	657,896	-4%
SGS	634,618	662,816	-4.3%

Mustard oil

- Mustard oil prices traded slightly steady for the day. Fall in mustard oil prices were capped by rising prices of competing oils.
- Disparity in mustard seed crushing has led to shutting down of most of the Expeller plants. Mostly Kachhi Ghani plants are operational.

Outlook: Edible oil basket is expected to trade with sideways sentiments with weak bias for the week.

Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 9 December 2022			
Crop	2022	2021	% Change
Rapeseed and Mustard	87.95	80.78	8.88%
Groundnut	3.19	2.98	7.05%
Safflower	0.58	0.6	-3.33%
Sesamum	0.21	0.19	10.53%
Sunflower	0.53	0.84	-36.90%
Linseed	2.47	1.96	26.02%
Other Oilseeds	0.27	0.3	-10.00%
Total	95.20	87.65	8.61%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan-23	-0.60	63.93	64.15	62.83	63.22
Mar-23	-0.64	63.08	63.28	61.96	62.34
May-23	-0.66	62.46	62.6	61.35	61.72
Jul-23	-0.70	61.89	62.03	60.83	61.18
Aug-23	-0.70	61.38	61.53	60.38	60.73

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-23	23	3916	4013	3878	3917
Mar-23	28	3904	4005	3878	3915
Apr-23	28	3888	3988	3862	3900
May-23	39	3869	3949	3838	3888

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
16/12/2022	6.97	15,607	4.42	172.33	82.71	5.31	104.51	4.27

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		16-Dec-22	15-Dec-22	
Refined Soybean Oil	Indore	1235	1225	10
	Indore (Soy Solvent Crude)	1190	1180	10
	Mumbai	1245	1245	Unch
	Mumbai (Soy Degum)	1160	1170	-10
	Kandla/Mundra	1230	1220	10
	Kandla/Mundra (Soy Degum)	1155	1150	5
	Kolkata	1215	1215	Unch

	Nagpur	1225	1225	Unch
	Rajkot	1205	1215	-10
	Kota	1225	1240	-15
	Akola	1220	1220	Unch
	Amrawati	1220	1220	Unch
	Bundi	1235	1250	-15
	Jalna	1230	1230	Unch
	Solapur	1220	1215	5
	Dhule	1235	1240	-5
	Nanded	1220	1215	5
	Latur	1220	1215	5
	Argentina Crude Soya (CIF India) USD	1356	1327	29
	Argentina Crude Soya (FOB)	1271	1242	29
Palm Oil*	Kandla (Crude Palm Oil)	880	885	-5
	Kandla (RBD Palm oil)	900	890	10
	Kandla RBD Pamolein	925	925	Unch
	Kakinada (Crude Palm Oil)	860	850	10
	Kakinada RBD Pamolein	930	930	Unch
	Haldia Pamolein	930	930	Unch
	Chennai RBD Pamolein	935	935	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1001	999	2
	Krishnapattanam RBD Pamolein	935	935	Unch
	Mumbai RBD Pamolein	945	945	Unch
	Mangalore RBD Pamolein	930	930	Unch
	Mumbai (Refined)	940	935	5
	Rajkot (Refined)	915	925	-10
	Chennai (Refined)	940	935	5
	Hyderabad (Refined)	955	950	5
	PFAD (Kandla)	640	650	-10
	RPS (Kandla)	810	810	Unch
	Superolien (Kandla)	975	975	Unch
	Superolien (Mumbai)	995	990	5
	Kochi (RBD Palmolein)	-	975	-
	Krishnapattanam (Crude Palm Oil)	860	850	10
Refined Sunflower Oil	Chennai (Refined)	1300	1310	-10
	Chennai (Crude)	1225	1220	5
	Mumbai (Refined)	1340	1330	10
	Mumbai (Expeller Oil)	1200	1200	Unch
	Kandla (Refined)	1400	1400	Unch

	Hyderabad (Refined)	1330	1320	10
	Hyderabad (Expeller)	1250	1250	Unch
	Latur (Refined)	1330	1320	10
	Latur (Expeller Oil)	1240	1230	10
	Chellakere (Expeller Oil)	1260	1260	Unch
	Erode (Expeller Oil)	1360	1360	Unch
	Kakinada (Refined)	1310	1300	10
	Krishna Pattanam (Refined)	1310	1300	10
Groundnut Oil	Rajkot	1550	1550	Unch
	Chennai	1500	1500	Unch
	Hyderabad *	1585	1520	65
	Mumbai	1570	1570	Unch
	Gondal	1550	1550	Unch
	Jamnagar	1550	1550	Unch
	Gujarat GN Telia	2470	2470	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1340	1340	Unch
	Jaipur (Kacchi Ghani Oil)	1370	1370	Unch
	Kota (Expeller Oil)	1320	1320	Unch
	Kota (Kacchi Ghani Oil)	1360	1360	Unch
	Neewai (Expeller Oil)	1335	1335	Unch
	Neewai (Kacchi Ghani Oil)	1360	1360	Unch
	Bharatpur (Kacchi Ghani Oil)	1370	1370	Unch
	Sri-Ganga Nagar (Exp Oil)	1330	1330	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1355	1355	Unch
	Mumbai (Expeller Oil)	1370	1370	Unch
	Kolkata (Expeller Oil)	1580	1580	Unch
	Hapur (Expeller Oil)	1470	1480	-10
	Hapur (Kacchi Ghani Oil)	1520	1530	-10
	Agra (Kacchi Ghani Oil)	1375	1375	Unch
Refined Cottonseed Oil	Rajkot	1235	1240	-5
	Hyderabad	1230	1235	-5
	Mumbai	1225	1230	-5
	Gujarat Cotton Wash	1175	1185	-10
Coconut Oil	Kangayan (Crude)	1275	1275	Unch
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1110	1110	Unch
	Bhatinda (Crude 4%)	920	925	-5



	Bhatinda (Refined 4%)	1035	1040	-5
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1130	1130	Unch
	Kolkata (Crude)	980	1000	-20
	Kolkata (Refined)	1110	1110	Unch
	Raipur (Crude)	1010	1010	Unch
	Vijayawada (Refined)	1130	1130	Unch
Malaysia Palmolein USD/MT	FOB	948	955	-7
	CNF India	985	980	5
	CNF India	985	980	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	830	810	20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	757	770	-13
Crude palm Kernel Oil India (USD/MT)	CNF India	1030	1030	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1330	1330	Unch
Argentina FOB (\$/MT)		15-Dec-22	14-Dec-22	Change
Crude Soybean Oil Ship		1264	1236	28
Refined Soy Oil (Bulk) Ship		1308	1279	29
Sunflower Oil Ship		1300	1300	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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