

Domestic Fundamentals:

Edible oil basket traded sideways at various markets. Sunflower oil and Soy oil market traded sideways. While, Palm oil and Mustard oil market traded with weak sentiments and Groundnut oil traded with steady sentiments on Saturday.

Soybean oil

- In Domestic Soy oil market traded sideways as market is volatile with weak demand from buyers.
- If weather in Argentina and Brazil worsen, soybean crop might get affected which is likely to support CBOT Soy oil prices.
- According to Argentina's agency, Rosario Grain Exchange, 37% of soybean planting has been completed, which is lagging by 20 points compared to 57% last year, same timeframe. It also anticipates a yield loss, if sowing gets delayed.

Palm oil

- Domestic prices traded down for the day following correction in international palm oil prices amid profit booking.
- Malaysia's weather agency has anticipated heavy rainfall for coming 2-3 days, which might hamper palm oil production, hence KLC traded up for the day.
- However, BMD Palm oil futures prices are anticipated to ease down for the next week as Malaysia's Palm oil export demand softens. According to the export agencies Malaysia's December 1-15th exports declined marginally

Agency	September	August	%Change
ITS	649,782	714,518	-9.1%
AmSpec	631,401	657,896	-4%
SGS	634,618	662,816	-4.3%

Mustard oil

- Mustard oil prices traded slightly weak for the day. Fall in mustard oil prices were capped by rising prices of competing oils.
- Disparity in mustard seed crushing has led to shutting down of most of the Expeller plants. Mostly Kachhi Ghani plants are operational.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week.

Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 9 December 2022			
Crop	2022	2021	% Change
Rapeseed and Mustard	87.95	80.78	8.88%
Groundnut	3.19	2.98	7.05%
Safflower	0.58	0.6	-3.33%
Sesamum	0.21	0.19	10.53%
Sunflower	0.53	0.84	-36.90%
Linseed	2.47	1.96	26.02%
Other Oilseeds	0.27	0.3	-10.00%
Total	95.20	87.65	8.61%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan-23	-0.60	63.93	64.15	62.83	63.22
Mar-23	-0.64	63.08	63.28	61.96	62.34
May-23	-0.66	62.46	62.6	61.35	61.72
Jul-23	-0.70	61.89	62.03	60.83	61.18
Aug-23	-0.70	61.38	61.53	60.38	60.73

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-23	23	3916	4013	3878	3917
Mar-23	28	3904	4005	3878	3915
Apr-23	28	3888	3988	3862	3900
May-23	39	3869	3949	3838	3888

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/12/2022	6.97	15,607	4.42	172.33	82.71	5.31	104.51	4.27

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Dec-22	16-Dec-22	
Refined Soybean Oil	Indore	1230	1235	-5
	Indore (Soy Solvent Crude)	1190	1190	Unch
	Mumbai	1240	1245	-5
	Mumbai (Soy Degum)	1160	1160	Unch
	Kandla/Mundra	1225	1230	-5
	Kandla/Mundra (Soy Degum)	1150	1155	-5

	Kolkata	1230	1215	15
	Nagpur	1230	1225	5
	Rajkot	1210	1205	5
	Kota	1225	1225	Unch
	Akola	1225	1220	5
	Amrawati	1220	1220	Unch
	Bundi	1235	1235	Unch
	Jalna	1230	1230	Unch
	Solapur	1220	1220	Unch
	Dhule	1235	1235	Unch
	Nanded	1220	1220	Unch
	Latur	1220	1220	Unch
	Argentina Crude Soya (CIF India) USD	1347	1356	-9
	Argentina Crude Soya (FOB)	1262	1271	-9
Palm Oil*	Kandla (Crude Palm Oil)	875	880	-5
	Kandla (RBD Palm oil)	895	900	-5
	Kandla RBD Pamolein	925	925	Unch
	Kakinada (Crude Palm Oil)	855	860	-5
	Kakinada RBD Pamolein	925	930	-5
	Haldia Pamolein	930	930	Unch
	Chennai RBD Pamolein	930	935	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	996	1001	-5
	Krishnapattanam RBD Pamolein	925	935	-10
	Mumbai RBD Pamolein	940	945	-5
	Mangalore RBD Pamolein	930	930	Unch
	Mumbai (Refined)	930	940	-10
	Rajkot (Refined)	910	915	-5
	Chennai (Refined)	940	940	Unch
	Hyderabad (Refined)	950	955	-5
	PFAD (Kandla)	650	640	10
	RPS (Kandla)	810	810	Unch
	Superolien (Kandla)	975	975	Unch
	Superolien (Mumbai)	990	995	-5
	Kochi (RBD Palmolein)	-	975	-
	Krishnapattanam (Crude Palm Oil)	855	860	-5
Refined Sunflower Oil	Chennai (Refined)	1300	1300	Unch
	Chennai (Crude)	1225	1225	Unch
	Mumbai (Refined)	1320	1340	-20
	Mumbai (Expeller Oil)	1190	1200	-10
	Kandla (Refined)	1400	1400	Unch

	Hyderabad (Refined)	1330	1330	Unch
	Hyderabad (Expeller)	1250	1250	Unch
	Latur (Refined)	1330	1330	Unch
	Latur (Expeller Oil)	1250	1240	10
	Chellakere (Expeller Oil)	1250	1260	-10
	Erode (Expeller Oil)	1360	1360	Unch
	Kakinada (Refined)	1325	1310	15
	Krishna Pattanam (Refined)	1305	1310	-5
Groundnut Oil	Rajkot	1550	1550	Unch
	Chennai	1500	1500	Unch
	Hyderabad *	1585	1585	Unch
	Mumbai	1570	1570	Unch
	Gondal	1550	1550	Unch
	Jamnagar	1550	1550	Unch
	Gujarat GN Telia	2430	2470	-40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1335	1340	-5
	Jaipur (Kacchi Ghani Oil)	1360	1370	-10
	Kota (Expeller Oil)	1310	1320	-10
	Kota (Kacchi Ghani Oil)	1350	1360	-10
	Neewai (Expeller Oil)	1320	1335	-15
	Neewai (Kacchi Ghani Oil)	1350	1360	-10
	Bharatpur (Kacchi Ghani Oil)	1370	1370	Unch
	Sri-Ganga Nagar (Exp Oil)	1320	1330	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1340	1355	-15
	Mumbai (Expeller Oil)	1370	1370	Unch
	Kolkata (Expeller Oil)	1580	1580	Unch
	Hapur (Expeller Oil)	1470	1470	Unch
	Hapur (Kacchi Ghani Oil)	1520	1520	Unch
	Agra (Kacchi Ghani Oil)	1375	1375	Unch
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1235	1235	Unch
	Hyderabad	1225	1230	-5
	Mumbai	1220	1225	-5
	Gujarat Cotton Wash	1185	1175	10
Coconut Oil	Kangayan (Crude)	1260	1275	-15
	Cochin	1350	1330	20
Rice Bran Oil	Mumbai (Refined 4%)	1100	1110	-10



	Bhatinda (Crude 4%)	930	920	10
	Bhatinda (Refined 4%)	1045	1035	10
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1130	1130	Unch
	Kolkata (Crude)	980	980	Unch
	Kolkata (Refined)	1100	1110	-10
	Raipur (Crude)	1010	1010	Unch
	Vijayawada (Refined)	1130	1130	Unch
Malaysia Palmolein USD/MT	FOB	948	948	Unch
	CNF India	980	985	-5
Indonesia CPO USD/MT	FOB	Unq	945	-
	CNF India	980	985	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1020	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1330	1330	Unch
Argentina FOB (\$/MT)		16-Dec-22	15-Dec-22	Change
Crude Soybean Oil Ship		1270	1264	6
Refined Soy Oil (Bulk) Ship		1314	1308	6
Sunflower Oil Ship		-	1300	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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