

Domestic Fundamentals:

Edible oil basket traded firm at various markets. Sunflower oil, Soy oil, Palm oil, Groundnut oil and Mustard oil market traded up on Monday.

Soybean oil

- In Domestic Soy oil market traded up as market demand improved after significant correction in prices.
- If weather in Argentina and Brazil worsen, soybean crop might get affected which is likely to support CBOT Soy oil prices.
- According to Argentina's agency, Rosario Grain Exchange, 37% of soybean planting has been completed, which is lagging by 20 points compared to 57% last year, same timeframe. It also anticipates a yield loss, if sowing gets delayed.

Palm oil

- Domestic prices traded up for the day following correction in international palm oil prices amid profit booking.
- Malaysia's weather agency has anticipated heavy rainfall for coming 2-3 days, which might hamper palm oil production, hence KLC traded up for the day.
- However, BMD Palm oil futures prices are anticipated to ease down for the next week as Malaysia's Palm oil export demand softens. According to the export agencies Malaysia's December 1-15th exports declined marginally

Agency	September	August	%Change
ITS	649,782	714,518	-9.1%
AmSpec	631,401	657,896	-4%
SGS	634,618	662,816	-4.3%

Mustard oil

- Mustard oil prices traded up for the day. Demand improved with further fall in temperature and cool weather.
- Mustard seed crushing is still in disparity. However, if prices of oil rises gradually crushing may turn to parity.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week.

Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 16 December 2022			
Crop	2022	2021	% Change
Rapeseed and Mustard	89.99	83.176	8.19%
Groundnut	3.601	3.192	12.81%
Safflower	0.666	0.63	5.71%
Sesamum	0.219	0.196	11.73%
Sunflower	0.587	0.885	-33.67%
Linseed	2.568	2.104	22.05%
Total	97.631	90.183	8.26%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan-23	+0.86	63.14	64.58	62.81	64.22
Mar-23	+0.78	62.21	63.54	61.92	63.24
May-23	+0.70	61.67	62.88	61.38	62.59
Jul-23	+0.64	61.13	62.34	60.93	62.03
Aug-23	+0.68	60.58	61.85	60.58	61.6

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-23	38	3982	3940	3908	3940
Mar-23	35	3957	3964	3929	3964
Apr-23	32	3939	3960	3928	3960
May-23	42	3923	3947	3914	3947

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/12/2022	6.97	15,557	4.43	173.62	82.63	5.29	104.42	75.94

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		19-Dec-22	17-Dec-22	
Refined Soybean Oil	Indore	1240	1230	10
	Indore (Soy Solvent Crude)	1200	1190	10
	Mumbai	1250	1240	10
	Mumbai (Soy Degum)	1170	1160	10
	Kandla/Mundra	1230	1225	5
	Kandla/Mundra (Soy Degum)	1160	1150	10
	Kolkata	1235	1230	5

	Nagpur	1230	1230	Unch
	Rajkot	1220	1210	10
	Kota	1250	1225	25
	Akola	1225	1225	Unch
	Amrawati	1220	1220	Unch
	Bundi	1260	1235	25
	Jalna	1230	1230	Unch
	Solapur	1220	1220	Unch
	Dhule	1235	1235	Unch
	Nanded	1220	1220	Unch
	Latur	1220	1220	Unch
	Argentina Crude Soya (CIF India) USD	1352	1347	5
	Argentina Crude Soya (FOB)	1267	1262	5
Palm Oil*	Kandla (Crude Palm Oil)	885	875	10
	Kandla (RBD Palm oil)	900	895	5
	Kandla RBD Pamolein	935	925	10
	Kakinada (Crude Palm Oil)	860	855	5
	Kakinada RBD Pamolein	930	925	5
	Haldia Pamolein	945	930	15
	Chennai RBD Pamolein	940	930	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1006	996	10
	Krishnapattanam RBD Pamolein	935	925	10
	Mumbai RBD Pamolein	950	940	10
	Mangalore RBD Pamolein	940	930	10
	Mumbai (Refined)	940	930	10
	Rajkot (Refined)	915	910	5
	Chennai (Refined)	945	940	5
	Hyderabad (Refined)	950	950	Unch
	PFAD (Kandla)	650	650	Unch
	RPS (Kandla)	820	810	10
	Superolien (Kandla)	985	975	10
	Superolien (Mumbai)	1000	990	10
	Kochi (RBD Palmolein)	955	975	-20
	Krishnapattanam (Crude Palm Oil)	860	855	5
Refined Sunflower Oil	Chennai (Refined)	1320	1300	20
	Chennai (Crude)	1225	1225	Unch
	Mumbai (Refined)	1340	1320	20
	Mumbai (Expeller Oil)	1200	1190	10
	Kandla (Refined)	1400	1400	Unch

	Hyderabad (Refined)	1330	1330	Unch
	Hyderabad (Expeller)	1250	1250	Unch
	Latur (Refined)	1330	1330	Unch
	Latur (Expeller Oil)	1250	1250	Unch
	Chellakere (Expeller Oil)	1250	1250	Unch
	Erode (Expeller Oil)	1360	1360	Unch
	Kakinada (Refined)	1325	1325	Unch
	Krishna Pattanam (Refined)	1325	1325	Unch
Groundnut Oil	Rajkot	1550	1550	Unch
	Chennai	1530	1500	30
	Hyderabad *	1585	1585	Unch
	Mumbai	1570	1570	Unch
	Gondal	1550	1550	Unch
	Jamnagar	1550	1550	Unch
	Gujarat GN Telia	2470	2430	40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1335	1335	Unch
	Jaipur (Kacchi Ghani Oil)	1360	1360	Unch
	Kota (Expeller Oil)	1330	1310	20
	Kota (Kacchi Ghani Oil)	1350	1350	Unch
	Neewai (Expeller Oil)	1320	1320	Unch
	Neewai (Kacchi Ghani Oil)	1350	1350	Unch
	Bharatpur (Kacchi Ghani Oil)	1370	1370	Unch
	Sri-Ganga Nagar (Exp Oil)	1320	1320	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1340	1340	Unch
	Mumbai (Expeller Oil)	1370	1370	Unch
	Kolkata (Expeller Oil)	1580	1580	Unch
	Hapur (Expeller Oil)	1480	1470	10
	Hapur (Kacchi Ghani Oil)	1530	1520	10
	Agra (Kacchi Ghani Oil)	1375	1375	Unch
Refined Cottonseed Oil	Rajkot	1235	1235	Unch
	Hyderabad	1225	1225	Unch
	Mumbai	1235	1220	15
	Gujarat Cotton Wash	1175	1185	-10
Coconut Oil	Kangayan (Crude)	1270	1260	10
	Cochin	1330	1350	-20
Rice Bran Oil	Mumbai (Refined 4%)	1090	1100	-10
	Bhatinda (Crude 4%)	940	930	10



	Bhatinda (Refined 4%)	1055	1045	10
	Hyderabad (Crude)	960	960	Unch
	Hyderabad (Refined)	1130	1130	Unch
	Kolkata (Crude)	980	980	Unch
	Kolkata (Refined)	1090	1100	-10
	Raipur (Crude)	1010	1010	Unch
	Vijayawada (Refined)	1130	1130	Unch
Malaysia Palmolein USD/MT	FOB	953	948	5
	CNF India	985	980	5
Indonesia CPO USD/MT	FOB	945	945	Unch
	CNF India	985	980	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	830	830	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	757	757	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1010	1020	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	1330	1330	Unch
Argentina FOB (\$/MT)		17-Dec-22	16-Dec-22	Change
Crude Soybean Oil Ship		Closed	1270	-
Refined Soy Oil (Bulk) Ship		Closed	1314	-
Sunflower Oil Ship		Closed	1300	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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