

Domestic Fundamentals:

Edible oil basket traded firm at various markets. Sunflower oil, Soy oil, Palm oil, and Mustard oil market traded up on Wednesday. While, Groundnut oil market traded steady for the day.

SEBI extends suspension on future trading of Agri-Commodities

SEBI had banned future trading in the following Agri-commodities, viz., paddy (non-basmati), chana, crude palm oil, mustard seeds and their derivatives and soya bean and its derivatives till 20th December'2022, which has been further extended by 1 year till 20th December, 2023 in order to control the prices.

Soybean oil

- In the Domestic market, the Soy oil market traded up as market demand improved with low supply in ports n pipelines.
- CBOT Soy oil most active 'March' contract traded up for the day as Argentina's Soybean crop condition declines due to low soil moisture.
- **Indore Soy degum prices shot up** sharply and is higher compared to refined Soy oil backed by rising prices of by product lecithin amid its good demand.

Palm oil

- Domestic prices traded up for the day amid revival in domestic demand.
- BMD Palm oil futures prices traded up for the day following gains in crude oil prices.
- Floods across several states in Malaysia is hampering with palm oil production and logistics, supporting rise in prices.

Mustard oil

- Mustard oil prices traded up for the day. Demand improved with further fall in temperature and cool weather.
- Mustard seed crushing is still in disparity. However, if prices of oil and meal rise gradually, crushing may turn to parity.

Outlook: Edible oil basket is expected to trade with sideways sentiments with upward sentiment for the week.



Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 16 December 2022			
Crop	2022	2021	% Change
Rapeseed and Mustard	89.99	83.176	8.19%
Groundnut	3.601	3.192	12.81%
Safflower	0.666	0.63	5.71%
Sesamum	0.219	0.196	11.73%
Sunflower	0.587	0.885	-33.67%
Linseed	2.568	2.104	22.05%
Total	97.631	90.183	8.26%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan-23	Unch	66.07	66.86	65.78	66.05
Mar-23	-0.09	64.77	65.63	64.49	64.72
May-23	-0.10	63.89	64.80	63.60	63.80
Jul-23	-0.08	63.20	64.08	62.92	63.13
Aug-23	-0.09	62.71	63.35	62.35	62.52

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-23	89	3866	3964	3837	3944
Mar-23	91	3881	3979	3850	3960
Apr-23	95	3880	3969	3842	3957
May-23	95	3870	3957	3830	3949

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
21/12/2022	6.98	15,569	4.44	174.25	82.91	5.21	104.17	77.86

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		21-Dec-22	20-Dec-22	
Refined Soybean Oil	Indore	1290	1265	25
	Indore (Soy Solvent Crude)	1315	1300	15
	Mumbai	1300	1270	30
	Mumbai (Soy Degum)	1200	1175	25
	Kandla/Mundra	1280	1270	10
	Kandla/Mundra (Soy Degum)	1190	1170	20
	Kolkata	1280	1250	30
	Nagpur	1265	1230	35
	Rajkot	1260	1240	20

	Kota	1300	1270	30
	Akola	1255	1225	30
	Amrawati	1255	1220	35
	Bundi	1310	1280	30
	Jalna	1260	1230	30
	Solapur	1245	1220	25
	Dhule	1290	1235	55
	Nanded	1250	1220	30
	Latur	1270	1220	50
	Argentina Crude Soya (CIF India) USD	1401	1373	28
	Argentina Crude Soya (FOB)	1316	1288	28
Palm Oil*	Kandla (Crude Palm Oil)	885	880	5
	Kandla (RBD Palm oil)	910	900	10
	Kandla RBD Pamolein	945	945	Unch
	Kakinada (Crude Palm Oil)	875	870	5
	Kakinada RBD Pamolein	950	945	5
	Haldia Pamolein	955	950	5
	Chennai RBD Pamolein	950	945	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1012	1011	1
	Krishnapattanam RBD Pamolein	950	945	5
	Mumbai RBD Pamolein	960	955	5
	Mangalore RBD Pamolein	950	950	Unch
	Mumbai (Refined)	970	970	Unch
	Rajkot (Refined)	935	935	Unch
	Chennai (Refined)	950	950	Unch
	Hyderabad (Refined)	940	940	Unch
	PFAD (Kandla)	660	650	10
	RPS (Kandla)	820	820	Unch
	Superolien (Kandla)	995	995	Unch
	Superolien (Mumbai)	1000	1005	-5
	Kochi (RBD Palmolein)	955	955	Unch
	Krishnapattanam (Crude Palm Oil)	875	870	5
Refined Sunflower Oil	Chennai (Refined)	1300	1310	-10
	Chennai (Crude)	1220	1220	Unch
	Mumbai (Refined)	1350	1370	-20
	Mumbai (Expeller Oil)	1210	1200	10
	Kandla (Refined)	1410	1410	Unch
	Hyderabad (Refined)	1310	1320	-10
	Hyderabad (Expeller)	1230	1240	-10

	Latur (Refined)	1330	1330	Unch
	Latur (Expeller Oil)	1250	1250	Unch
	Chellakere (Expeller Oil)	1250	1250	Unch
	Erode (Expeller Oil)	1360	1360	Unch
	Kakinada (Refined)	1300	1305	-5
	Krishna Pattanam (Refined)	1300	1305	-5
Groundnut Oil	Rajkot	1550	1550	Unch
	Chennai	1530	1530	Unch
	Hyderabad *	1585	1585	Unch
	Mumbai	1570	1570	Unch
	Gondal	1550	1550	Unch
	Jamnagar	1550	1550	Unch
	Gujarat GN Telia	2470	2460	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1355	1340	15
	Jaipur (Kacchi Ghani Oil)	1405	1365	40
	Kota (Expeller Oil)	1360	1350	10
	Kota (Kacchi Ghani Oil)	1370	1355	15
	Neewai (Expeller Oil)	1330	1325	5
	Neewai (Kacchi Ghani Oil)	1360	1355	5
	Bharatpur (Kacchi Ghani Oil)	1370	1370	Unch
	Sri-Ganga Nagar (Exp Oil)	1335	1325	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1375	1345	30
	Mumbai (Expeller Oil)	1370	1370	Unch
	Kolkata (Expeller Oil)	1580	1580	Unch
	Hapur (Expeller Oil)	1470	1470	Unch
	Hapur (Kacchi Ghani Oil)	1520	1520	Unch
	Agra (Kacchi Ghani Oil)	1375	1375	Unch
Refined Cottonseed Oil	Rajkot	1240	1240	Unch
	Hyderabad	1230	1230	Unch
	Mumbai	1240	1235	5
	Gujarat Cotton Wash	1180	1180	Unch
Coconut Oil	Kangayan (Crude)	1265	1260	5
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1120	1100	20
	Bhatinda (Crude 4%)	990	970	20
	Bhatinda (Refined 4%)	1105	1085	20
	Hyderabad (Crude)	960	960	Unch



	Hyderabad (Refined)	1130	1130	Unch
	Kolkata (Crude)	1020	1000	20
	Kolkata (Refined)	1120	1100	20
	Raipur (Crude)	1010	1010	Unch
	Vijayawada (Refined)	1130	1130	Unch
Malaysia Palmolein USD/MT	FOB	938	940	-2
	CNF India	980	980	Unch
Indonesia CPO USD/MT	FOB	935	935	Unch
	CNF India	980	980	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	830	830	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	755	755	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1010	1000	10
Ukraine Origin CSFO USD/MT Kandla	CIF	1320	1320	Unch
Argentina FOB (\$/MT)		20-Dec-22	19-Dec-22	Change
Crude Soybean Oil Ship		1288	1288	Unch
Refined Soy Oil (Bulk) Ship		1333	1333	Unch
Sunflower Oil Ship		1250	1250	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.