

Domestic Fundamentals:

Edible oil basket traded sideways sentiments at various markets. Sunflower oil, Groundnut oil and Mustard oil market traded steady on Saturday. While, Soy oil and Palm oil market closed with bearish tone for the day.

Soybean oil

- In the Domestic market, the Soy oil market traded down as buyers are cautious amid higher volatility in the market.
- CBOT Soy oil most active 'March' contract traded down for the day as Argentina received good rainfall.
- Rising crude oil prices may underpin Soy oil prices as US's crude oil inventory drops down.

Palm oil

- Domestic prices traded down for the day following weakness in rival soy oil.
- BMD Palm oil futures prices traded down for the day as demand for Malaysian palm oil drop down.
- Floods across several states in Malaysia is hampering with palm oil production and logistics, which is likely to support palm oil prices.

Mustard oil

- Mustard oil prices traded steady for the day. Demand is improving with fall in temperature and cool weather.
- Mustard seed crushing is still in disparity. However, if prices of oil and meal rise gradually, crushing may turn to parity.

Outlook: Edible oil basket is expected to trade with sideways sentiments with upward sentiment for the week.

Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 16 December 2022			
Crop	2022	2021	% Change
Rapeseed and Mustard	89.99	83.176	8.19%
Groundnut	3.601	3.192	12.81%
Safflower	0.666	0.63	5.71%
Sesamum	0.219	0.196	11.73%
Sunflower	0.587	0.885	-33.67%
Linseed	2.568	2.104	22.05%
Total	97.631	90.183	8.26%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan-23	-0.05	65.86	66.72	65.08	65.75
Mar-23	+0.53	64.1	65.36	63.9	64.54
May-23	+0.63	63.29	64.42	63.13	63.72
Jul-23	+0.58	62.5	63.65	62.47	63
Aug-23	+0.60	61.94	62.98	61.91	62.42

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-23	-70	3,868	3,868	3,800	3,816
Mar-23	-67	3,889	3,889	3,815	3,831
Apr-23	-58	3,884	3,885	3,818	3,836
May-23	-53	3,870	3,876	3,809	3,831

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
26/12/2022	6.96	15,634	4.42	174.62	82.64	5.16	104.04	79.35

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		26-Dec-22	24-Dec-22	
Refined Soybean Oil	Indore	1275	1280	-5
	Indore (Soy Solvent Crude)	1260	1265	-5
	Mumbai	1285	1290	-5
	Mumbai (Soy Degum)	1190	1205	-15
	Kandla/Mundra	1270	1275	-5
	Kandla/Mundra (Soy Degum)	1170	1175	-5
	Kolkata	1285	1280	5
	Nagpur	1275	1295	-20
	Rajkot	1260	1270	-10
	Kota	1270	1295	-25
	Akola	1270	1290	-20
	Amrawati	1270	1290	-20
	Bundi	1280	1305	-25
	Jalna	1285	1300	-15
	Solapur	1270	1290	-20
	Dhule	1290	1305	-15
	Nanded	1275	1290	-15
	Latur	1270	1290	-20
	Argentina Crude Soya (CIF India) USD	1359	1359	Unch
	Argentina Crude Soya (FOB)	1272	1272	Unch

Palm Oil*	Kandla (Crude Palm Oil)	848	853	-5
	Kandla (RBD Palm oil)	900	900	Unch
	Kandla RBD Pamolein	940	935	5
	Kakinada (Crude Palm Oil)	880	870	10
	Kakinada RBD Pamolein	940	945	-5
	Haldia Pamolein	940	945	-5
	Chennai RBD Pamolein	945	950	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1007	1008	-1
	Krishnapattanam RBD Pamolein	940	945	-5
	Mumbai RBD Pamolein	945	940	5
	Mangalore RBD Pamolein	945	950	-5
	Mumbai (Refined)	960	970	-10
	Rajkot (Refined)	920	920	Unch
	Chennai (Refined)	940	950	-10
	Hyderabad (Refined)	945	945	Unch
	PFAD (Kandla)	660	660	Unch
	RPS (Kandla)	805	805	Unch
	Superolien (Kandla)	990	985	5
	Superolien (Mumbai)	995	990	5
	Krishnapattanam (Crude Palm Oil)	880	870	10
Refined Sunflower Oil	Chennai (Refined)	1300	1300	Unch
	Chennai (Crude)	1200	1220	-20
	Mumbai (Refined)	1340	1335	5
	Mumbai (Expeller Oil)	1220	1220	Unch
	Kandla (Refined)	1420	1410	10
	Hyderabad (Refined)	1340	1350	-10
	Hyderabad (Expeller)	1270	1270	Unch
	Latur (Refined)	1330	1350	-20
	Latur (Expeller Oil)	1250	1270	-20
	Chellakere (Expeller Oil)	1260	1260	Unch
	Erode (Expeller Oil)	1400	1360	40
	Kakinada (Refined)	1335	1340	-5
	Krishna Pattanam (Refined)	1335	1340	-5
Groundnut Oil	Rajkot	1575	1575	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1585	1585	Unch
	Mumbai	1600	1600	Unch
	Gondal	1575	1575	Unch
	Jamnagar	1575	1575	Unch



	Gujarat GN Telia	2510	2510	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1350	1355	-5
	Jaipur (Kacchi Ghani Oil)	1380	1405	-25
	Kota (Expeller Oil)	1320	1360	-40
	Kota (Kacchi Ghani Oil)	1360	1370	-10
	Neewai (Expeller Oil)	1320	1330	-10
	Neewai (Kacchi Ghani Oil)	1350	1360	-10
	Bharatpur (Kacchi Ghani Oil)	1370	1370	Unch
	Sri-Ganga Nagar (Exp Oil)	1330	1335	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1365	1375	-10
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata (Expeller Oil)	1580	1580	Unch
	Hapur (Expeller Oil)	1480	1480	Unch
	Hapur (Kacchi Ghani Oil)	1530	1530	Unch
	Agra (Kacchi Ghani Oil)	1375	1375	Unch
Refined Cottonseed Oil	Rajkot	1245	1250	-5
	Hyderabad	1235	1240	-5
	Mumbai	1240	1250	-10
	Gujarat Cotton Wash	1185	1210	-25
Coconut Oil	Kangayan (Crude)	1260	1265	-5
	Cochin	1330	1350	-20
Rice Bran Oil	Mumbai (Refined 4%)	1130	1150	-20
	Bhatinda (Crude 4%)	970	970	Unch
	Bhatinda (Refined 4%)	1085	1085	Unch
	Hyderabad (Crude)	1050	1050	Unch
	Hyderabad (Refined)	1200	1200	Unch
	Kolkata (Crude)	1020	1020	Unch
	Kolkata (Refined)	1130	1130	Unch
	Raipur (Crude)	1100	1100	Unch
	Vijayawada (Refined)	1200	1200	Unch
Malaysia Palmolein USD/MT	FOB	Closed	925	-
	CNF India	975	970	5
	CNF India	975	970	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	800	800	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	750	750	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1315	1315	Unch



Argentina FOB (\$/MT)		23- Dec-22	22- Dec-22	Chan ge
Crude Soybean Oil Ship		1287	1287	Unch
Refined Soy Oil (Bulk) Ship		1332	1332	Unch
Sunflower Oil Ship		1250	1250	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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