

Domestic Fundamentals:

Edible oil basket traded with strong sentiments at various markets. Sunflower oil, Groundnut oil and Mustard oil market traded bullish on Tuesday. While, Soy oil and Palm oil market too closed with bullish tone for the day.

Soybean oil

- In the Domestic market, the Soy oil market rebounded amid increase in demand by China.
- CBOT Soy oil most active 'March' contract traded up for the day as Argentina received good rainfall.
- Rising crude oil prices may underpin Soy oil prices as US's crude oil inventory drops down.

Palm oil

- Domestic prices traded up for the day due to increased rival oil prices.
- Floods across several states in Malaysia is hampering with palm oil production and logistics, which is likely to support palm oil prices.

Mustard oil

- Mustard oil prices traded bullish for the day. Demand is improving with fall in temperature and cool weather.
- Mustard seed crushing is still in disparity. However, if prices of oil and meal rise gradually, crushing may turn to parity.

Outlook: Edible oil basket is expected to trade with bullish sentiments with upward sentiment for the week.

Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 23 December 2022			
Crop	2022	2021	% Change
Rapeseed and Mustard	92.67	85.35	8.58%
Groundnut	3.96	3.42	15.79%
Safflower	0.71	0.64	10.94%
Sesamum	0.28	0.25	12.00%
Sunflower	0.64	0.93	-31.18%
Linseed	2.88	2.33	23.61%
Other Oilseeds	0.34	0.36	-5.56%
Total Oilseeds	101.5	93.28	8.78%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan-23	-0.05	65.86	66.72	65.08	65.75
Mar-23	+0.53	64.1	65.36	63.9	64.54
May-23	+0.63	63.29	64.42	63.13	63.72
Jul-23	+0.58	62.5	63.65	62.47	63
Aug-23	+0.60	61.94	62.98	61.91	62.42

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-23	-70	3,868	3,868	3,800	3,816
Mar-23	-67	3,889	3,889	3,815	3,831
Apr-23	-58	3,884	3,885	3,818	3,836
May-23	-53	3,870	3,876	3,809	3,831

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/12/2022	6.96	15,638	4.42	175.75	82.9	5.24	103.81	80.01

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-Dec-22	26-Dec-22	
Refined Soybean Oil	Indore	1300	1275	25
	Indore (Soy Solvent Crude)	1280	1260	20
	Mumbai	1300	1285	15
	Mumbai (Soy Degum)	1220	1190	30
	Kandla/Mundra	1295	1270	25
	Kandla/Mundra (Soy Degum)	1205	1170	35
	Kolkata	1295	1285	10
	Nagpur	1275	1275	Unch
	Rajkot	1270	1260	10
	Kota	1300	1270	30
	Akola	1270	1270	Unch
	Amrawati	1270	1270	Unch
	Bundi	1310	1280	30
	Jalna	1300	1285	15
	Solapur	1280	1270	10
	Dhule	1305	1290	15
	Nanded	1280	1275	5
	Latur	1280	1270	10
	Argentina Crude Soya (CIF India) USD	1359	1359	Unch
	Argentina Crude Soya (FOB)	1272	1272	Unch

Palm Oil*	Kandla (Crude Palm Oil)	878	848	30
	Kandla (RBD Palm oil)	915	900	15
	Kandla RBD Pamolein	950	940	10
	Kakinada (Crude Palm Oil)	890	880	10
	Kakinada RBD Pamolein	955	940	15
	Haldia Pamolein	955	940	15
	Chennai RBD Pamolein	955	945	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1019	1007	12
	Krishnapattanam RBD Pamolein	955	940	15
	Mumbai RBD Pamolein	970	945	25
	Mangalore RBD Pamolein	960	945	15
	Mumbai (Refined)	970	960	10
	Rajkot (Refined)	935	920	15
	Chennai (Refined)	960	945	15
	Hyderabad (Refined)	985	945	40
	PFAD (Kandla)	670	660	10
	RPS (Kandla)	820	805	15
	Superolien (Kandla)	1000	990	10
	Superolien (Mumbai)	1010	995	15
	Kochi (RBD Palmolein)	-	955	-
	Krishnapattanam (Crude Palm Oil)	890	880	10
	Kolkata (Crude Palm Oil)	890	NR	-
	Palm Kernel Oil (1000) GMT	935	NR	-
Refined Sunflower Oil	Chennai (Refined)	1325	1300	25
	Chennai (Crude)	1200	1200	Unch
	Mumbai (Refined)	1350	1340	10
	Mumbai (Expeller Oil)	1230	1220	10
	Kandla (Refined)	1420	1420	Unch
	Hyderabad (Refined)	1350	1340	10
	Hyderabad (Expeller)	1280	1270	10
	Latur (Refined)	1330	1330	Unch
	Latur (Expeller Oil)	1250	1250	Unch
	Chellakere (Expeller Oil)	1260	1260	Unch
	Erode (Expeller Oil)	1400	1400	Unch
	Kakinada (Refined)	1345	1335	10
	Krishna Pattanam (Refined)	1345	1335	10
Groundnut Oil	Rajkot	1600	1575	25
	Chennai	1620	1600	20
	Hyderabad *	1580	1585	-5
	Mumbai	1625	1600	25



	Gondal	1600	1575	25
	Jamnagar	1600	1575	25
	Gujarat GN Telia	2540	2510	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1360	1350	10
	Jaipur (Kacchi Ghani Oil)	1415	1380	35
	Kota (Expeller Oil)	1340	1320	20
	Kota (Kacchi Ghani Oil)	1390	1360	30
	Neewai (Expeller Oil)	1340	1320	20
	Neewai (Kacchi Ghani Oil)	1390	1350	40
	Bharatpur (Kacchi Ghani Oil)	1390	1370	20
	Sri-Ganga Nagar (Exp Oil)	1350	1330	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1395	1365	30
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata (Expeller Oil)	1540	1540	Unch
	Hapur (Expeller Oil)	1480	1480	Unch
	Hapur (Kacchi Ghani Oil)	1530	1530	Unch
	Agra (Kacchi Ghani Oil)	1395	1375	20
Refined Cottonseed Oil	Rajkot	1240	1245	-5
	Hyderabad	1235	1235	Unch
	Mumbai	1250	1240	10
	Gujarat Cotton Wash	1195	1185	10
Coconut Oil	Kangayan (Crude)	1260	1260	Unch
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1140	1130	10
	Bhatinda (Crude 4%)	990	970	20
	Bhatinda (Refined 4%)	1105	1085	20
	Hyderabad (Crude)	1010	1050	-40
	Hyderabad (Refined)	1200	1200	Unch
	Kolkata (Crude)	1030	1020	10
	Kolkata (Refined)	1140	1130	10
	Raipur (Crude)	1100	1100	Unch
	Vijayawada (Refined)	1200	1200	Unch
Malaysia Palmolein USD/MT	FOB	965	Closed	-
	CNF India	1020	975	45
	CNF India	1020	975	45



RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	800	800	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	750	750	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	-	980	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1315	1315	Unch
Argentina FOB (\$/MT)		26-Dec-22	24-Dec-22	Change
Crude Soybean Oil Ship		1266	1287	-21
Refined Soy Oil (Bulk) Ship		1310	1332	-22
Sunflower Oil Ship		1250	1250	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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