

### Domestic Fundamentals:

Edible oil basket traded with weak sentiments at various markets. Sunflower oil, Groundnut oil and Mustard oil market traded with steady sentiments on Thursday. While, Soy oil and Palm oil market closed with bearish tone for the day.

### **Soybean oil**

- In the Domestic market, the Soy oil market traded with weak sentiments.
- CBOT Soy oil most active 'March' contract traded up for the day due to continued dry conditions in Argentina.
- Rising crude oil prices may underpin Soy oil prices as US's crude oil inventory drops down.

### **Palm oil**

- Domestic prices traded weak for the day due to decreased rival oil prices.
- The Malaysian palm oil exports in December fell by 0.8% to 1,262,147 tonnes from 1,272,721 tonnes during the month of November.
- The benchmark palm oil contract for March delivery on the Bursa Malaysia Derivatives exchange surged by 7% or 274 ringgit to 4,104 ringgit a tonne, and made a 3-week high and its biggest one-day jump in three months, as China, the major market of palm eased its border entry rules.
- Floods across several states in Malaysia is hampering with palm oil production and logistics, which is likely to support palm oil prices.

### **Mustard oil**

- Mustard oil prices traded bearish for the day. Demand is improving with fall in temperature and cool weather.
- Mustard seed crushing is still in disparity. However, if prices of oil and meal rise gradually, crushing may turn to parity.

**Outlook:** Edible oil basket is expected to trade with bullish sentiments with upward sentiment for the week.

### Sowing Update:

<b>Rabi 2022-23 acreage statistics</b>			
<b>Area Covered (Lakh Ha) as of 23 December 2022</b>			
<b>Crop</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Rapeseed and Mustard	92.67	85.35	8.58%
Groundnut	3.96	3.42	15.79%
Safflower	0.71	0.64	10.94%
Sesamum	0.28	0.25	12.00%
Sunflower	0.64	0.93	-31.18%
Linseed	2.88	2.33	23.61%
Other Oilseeds	0.34	0.36	-5.56%
<b>Total Oilseeds</b>	<b>101.5</b>	<b>93.28</b>	<b>8.78%</b>



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan-23	0.01	65.96	66.06	65.31	65.81
Mar-23	UNCH	64.98	65.23	64.5	64.97
May-23	0.03	64.4	64.6	63.96	64.36
Jul-23	0.07	63.76	63.99	63.38	63.76
Aug-23	-0.03	63	63.33	62.83	63

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-23	5	4,089.00	4,096.00	4,000.00	4,083.00
Mar-23	3	4,100.00	4,106.00	4,004.00	4,090.00
Apr-23	4	4,090.00	4,098.00	4,001.00	4,083.00
May-23	2	4,074.00	4,084.00	3,989.00	4,064.00

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/12/2022	6.96	15,647	4.42	176.38	82.82	5.26	104.04	77.76

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		29-Dec-22	28-Dec-22	
Refined Soybean Oil	Indore	1300	1320	-20
	Indore (Soy Solvent Crude)	1285	1300	-15
	Mumbai	1310	1320	-10
	Mumbai (Soy Degum)	1240	1235	5
	Kandla/Mundra	1310	1320	-10
	Kandla/Mundra (Soy Degum)	1235	1230	5
	Kolkata	1305	1310	-5
	Nagpur	1290	1300	-10
	Rajkot	1295	1300	-5
	Kota	1300	1330	-30
	Akola	1285	1295	-10
	Amrawati	1285	1295	-10
	Bundi	1310	1340	-30
	Jalna	1305	1310	-5
	Solapur	1290	1300	-10
	Dhule	1310	1320	-10
	Nanded	1290	1300	-10
	Latur	1290	1300	-10
	Argentina Crude Soya (CIF India) USD	1336	1376	-40
	Argentina Crude Soya (FOB)	1249	1289	-40

<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	873	888	-15
	Kandla (RBD Palm oil)	925	930	-5
	Kandla RBD Pamolein	960	960	Unch
	Kakinada (Crude Palm Oil)	890	875	15
	Kakinada RBD Pamolein	965	970	-5
	Haldia Pamolein	960	970	-10
	Chennai RBD Pamolein	965	970	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1029	1034	-5
	Krishnapattanam RBD Pamolein	965	975	-10
	Mumbai RBD Pamolein	970	975	-5
	Mangalore RBD Pamolein	970	975	-5
	Mumbai (Refined)	970	975	-5
	Rajkot (Refined)	940	950	-10
	Chennai (Refined)	965	975	-10
	Hyderabad (Refined)	995	1005	-10
	PFAD (Kandla)	670	670	Unch
	RPS (Kandla)	815	815	Unch
	Superolien (Kandla)	1010	1010	Unch
	Superolien (Mumbai)	1020	1025	-5
	Kochi (RBD Palmolein)	-	955	-
	Krishnapattanam (Crude Palm Oil)	890	875	15
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1320	1325	-5
	Chennai (Crude)	1210	1190	20
	Mumbai (Refined)	1340	1350	-10
	Mumbai (Expeller Oil)	1240	1240	Unch
	Kandla (Refined)	1420	1420	Unch
	Hyderabad (Refined)	1350	1350	Unch
	Hyderabad (Expeller)	1280	1280	Unch
	Latur (Refined)	1345	1350	-5
	Latur (Expeller Oil)	1250	1250	Unch
	Chellakere (Expeller Oil)	1260	1260	Unch
	Erode (Expeller Oil)	1400	1400	Unch
	Kakinada (Refined)	1350	1360	-10
	Krishna Pattanam (Refined)	1350	1360	-10
<b>Groundnut Oil</b>	Rajkot	1580	1600	-20
	Chennai	1600	1620	-20
	Hyderabad *	1580	1580	Unch
	Mumbai	1615	1625	-10
	Gondal	1580	1600	-20

	Jamnagar	1580	1600	-20
	Gujarat GN Telia	2510	2540	-30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1360	1360	Unch
	Jaipur (Kacchi Ghani Oil)	1415	1415	Unch
	Kota (Expeller Oil)	1350	1360	-10
	Kota (Kacchi Ghani Oil)	1390	1390	Unch
	Neewai (Expeller Oil)	1340	1340	Unch
	Neewai (Kacchi Ghani Oil)	1390	1390	Unch
	Bharatpur (Kacchi Ghani Oil)	1360	1370	-10
	Sri-Ganga Nagar (Exp Oil)	1350	1350	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1395	1395	Unch
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata (Expeller Oil)	1540	1540	Unch
	Hapur (Expeller Oil)	1470	1480	-10
	Hapur (Kacchi Ghani Oil)	1520	1530	-10
	Agra (Kacchi Ghani Oil)	1365	1375	-10
Refined Cottonseed Oil	Rajkot	1245	1265	-20
	Hyderabad	1225	1245	-20
	Mumbai	1260	1255	5
	Gujarat Cotton Wash	1193	1205	-12
Coconut Oil	Kangayan (Crude)	1260	1260	Unch
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1140	1150	-10
	Bhatinda (Crude 4%)	970	990	-20
	Bhatinda (Refined 4%)	1085	1105	-20
	Hyderabad (Crude)	1000	1010	-10
	Hyderabad (Refined)	1200	1200	Unch
	Kolkata (Crude)	1030	1040	-10
	Kolkata (Refined)	1140	1150	-10
	Raipur (Crude)	1100	1100	Unch
	Vijayawada (Refined)	1200	1200	Unch
Malaysia Palmolein USD/MT	FOB	950	965	-15
	CNF India	1010	1030	-20
Indonesia CPO USD/MT	FOB	Unq	965	-
	CNF India	990	1030	-40
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	820	820	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	750	750	Unch



Crude palm Kernel Oil India (USD/MT)	CNF India	-	980	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1325	1350	-25
Argentina FOB (\$/MT)		28-Dec-22	27-Dec-22	Change
Crude Soybean Oil Ship		1245	1271	-26
Refined Soy Oil (Bulk) Ship		1289	1315	-26
Sunflower Oil Ship		1250	1250	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.