

**Domestic Fundamentals:**

Edible oil basket traded sideways at various markets. Mustard oil and Groundnut oil market traded steady. While, Soy oil, Palm oil and Sunflower oil market traded sideways for the day.

**Soybean oil**

- In the Domestic market, the Soy oil market are trading sideways amid uncertainty in the market.
- Soy oil domestic market is likely to be underpinned by rising CBOT Soy oil international prices.
- CBOT Soy oil traded up due to prevalent dry weather in Argentina. However, amount full of rains in recent past eased the prices.
- Harvesting of soybean in Brazil has commenced. However, the pace is slow compared to the last year.

**Palm oil**

- Domestic prices traded sideways for the day.
- International Palm oil prices are trading up following rising crude oil prices.
- The supply side sown amid export restriction policy in Indonesia. However, weak export demand is offsetting the gains in prices.

**Mustard oil**

- Mustard oil prices traded steady for the day.
- Agriwatch was anticipating early arrivals of new mustard crops, mainly from Rajasthan, as early crop sowing commenced amid congenial sowing weather conditions.
- However, in the past week, the Mustard crop witnessed losses in the districts of Sikar, Sri Ganganagar, Hanumangarh, Jaisalmer, and Barmer due to the cold wave. Crop loss of 20-40% is expected in the region. Thus, crop arrival might get delayed.
- According to the Narnaul's deputy director (agriculture), losses in Mahendragarh (RJ) has also witnessed due to frost.
- Forecast of rainfall in the parts of Haryana, Uttar Pradesh, and Rajasthan in the coming week, which may further delay the arrival of crops. Thus, prices of oil and seeds are expected to trade sideways in the coming weeks.
- As of 13th January, All India mustard crop sowing stood at 96.85 Lakh Ha compared to 89.78 Lakh Ha in previous year for same period, which is up by 7.87%.

**Outlook:** Edible oil basket is expected to trade with sideways with weak bias for the week.

**Sowing Update:**

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 20 January 2023			
Crop	2022	2021	% Change
Rapeseed and Mustard	97.1	90.18	7.67%
Groundnut	5.17	4.7	10.00%
Safflower	0.85	0.73	16.44%
Sesamum	0.41	0.41	0.00%
Sunflower	0.85	1.1	-22.73%
Linseed	3.23	2.82	14.54%
Other Oilseeds	0.5	0.46	8.70%
<b>Total Oilseeds</b>	<b>108.11</b>	<b>100.4</b>	<b>7.68%</b>

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar-23	0.43	63.15	63.28	63.66	63.58
May-23	0.39	62.98	63.01	63.48	63.37
Jul-23	0.36	62.57	62.68	63.05	62.93
Aug-23	0.34	61.91	61.98	62.37	62.25
Sep-23	0.32	61.21	61.26	61.67	61.53

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-23	3	3884	3944	3860	3891
Mar-23	15	3885	3950	3861	3904
Apr-23	-	3880	3949	3859	3885
May-23	8	3871	3937	3850	3883

**Forex:**

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
20/1/2023	6.78	15,108	4.28	183.11	81.16	5.17	102.24	80.91

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		20-Jan-23	19-Jan-23	
Refined Soybean Oil	Indore	1230	1230	Unch
	Indore (Soy Solvent Crude)	1210	1215	-5
	Mumbai	1225	1235	-10
	Mumbai (Soy Degum)	1150	1170	-20
	Kandla/Mundra	1220	1230	-10
	Kandla/Mundra (Soy Degum)	1150	1170	-20
	Kolkata	1260	1260	Unch
	Nagpur	1220	1230	-10
	Rajkot	1200	1205	-5
	Kota	1230	1220	10

	Akola	1215	1225	-10
	Amrawati	1215	1225	-10
	Bundi	1240	1230	10
	Jalna	1220	1230	-10
	Solapur	1210	1215	-5
	Dhule	1240	1245	-5
	Nanded	1210	1215	-5
	Latur	1210	1220	-10
	Argentina Crude Soya (CIF India) USD	1281	1300	-19
	Argentina Crude Soya (FOB)	1171	1156	15
Palm Oil	Kandla (Crude Palm Oil)	854	854	Unch
	Kandla (RBD Palm oil)	885	900	-15
	Kandla RBD Pamolein	910	920	-10
	Kakinada (Crude Palm Oil)	835	835	Unch
	Kakinada RBD Pamolein	910	915	-5
	Haldia Pamolein	920	920	Unch
	Chennai RBD Pamolein	915	920	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	970	975	-5
	Krishnapattanam RBD Pamolein	910	915	-5
	Mumbai RBD Pamolein	920	925	-5
	Mangalore RBD Pamolein	920	920	Unch
	Tuticorin (RBD Palmolein)	979	984	-5
	Mumbai (Refined)	910	910	Unch
	Rajkot (Refined)	900	905	-5
	Chennai (Refined)	920	920	Unch
	Hyderabad (Refined)	940	920	20
	PFAD (Kandla)	-	692	-
	RPS (Kandla)	640	640	Unch
	Superolien (Kandla)	960	970	-10
	Superolien (Mumbai)	960	970	-10
	Kochi (RBD Palmolein)	925	920	5
	Krishnapattanam (Crude Palm Oil)	860	835	25
Refined Sunflower Oil	Chennai (Refined)	1170	1170	Unch
	Chennai (Crude)	1080	1080	Unch
	Mumbai (Refined)	1265	1270	-5
	Mumbai (Expeller Oil)	1140	1130	10
	Kandla (Refined)	1260	1270	-10
	Hyderabad (Refined)	1195	1205	-10
	Hyderabad (Expeller)	1120	1120	Unch



	Latur (Refined)	1210	1220	-10
	Latur (Expeller Oil)	1140	1140	Unch
	Chellakere (Expeller Oil)	1160	1160	Unch
	Erode (Expeller Oil)	1200	1200	Unch
	Kakinada (Refined)	1200	1200	Unch
	Krishna Pattanam (Refined)	1170	1170	Unch
Groundnut Oil	Rajkot	1625	1625	Unch
	Chennai	1660	1620	20
	Hyderabad *	1550	1550	Unch
	Mumbai	1625	1625	Unch
	Gondal	1625	1625	Unch
	Jamnagar	1625	1625	Unch
	Gujarat GN Telia	2580	2570	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1280	1280	Unch
	Jaipur (Kacchi Ghani Oil)	1300	1300	Unch
	Kota (Expeller Oil)	1260	1260	Unch
	Kota (Kacchi Ghani Oil)	1280	1280	Unch
	Neewai (Expeller Oil)	1255	1255	Unch
	Neewai (Kacchi Ghani Oil)	1275	1275	Unch
	Bharatpur (Kacchi Ghani Oil)	1260	1280	-20
	Sri-Ganga Nagar (Exp Oil)	1260	1260	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1280	1280	Unch
	Mumbai (Expeller Oil)	1300	1300	Unch
	Kolkata (Expeller Oil)	1540	1540	Unch
	Hapur (Expeller Oil)	1460	1460	Unch
	Hapur (Kacchi Ghani Oil)	1510	1510	Unch
	Agra (Kacchi Ghani Oil)	1270	1290	-20
Refined Cottonseed Oil	Rajkot	1210	1210	Unch
	Hyderabad	1230	1200	30
	Mumbai	1200	1200	Unch
	Gujarat Cotton Wash	1150	1155	-5
Coconut Oil	Kangayam (Crude)	1265	1260	5
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1040	1050	-10
	Bhatinda (Crude 4%)	875	880	-5
	Bhatinda (Refined 4%)	990	995	-5
	Hyderabad (Crude)	950	940	10



	Hyderabad (Refined)	1120	1100	20
	Kolkata (Crude)	950	960	-10
	Kolkata (Refined)	1050	1050	Unch
	Raipur (Crude)	990	990	Unch
	Vijayawada (Refined)	1120	1100	20
Malaysia Palmolein USD/MT	FOB	955	953	2
	CNF India	970	970	Unch
Indonesia CPO USD/MT	FOB	Unq	955	-
	CNF India	985	980	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	-	800	-
Crude palm Kernel Oil India (USD/MT)	CNF India	-	990	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1290	1290	Unch
Argentina FOB (\$/MT)		19-Jan-23	18-Jan-23	Change
Crude Soybean Oil Ship		1188	1199	-11
Refined Soy Oil (Bulk) Ship		1230	1241	-11
Sunflower Oil Ship		1170	1185	-15
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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