

**Domestic Fundamentals:**

Edible oil basket traded sideways at various markets. Mustard oil and Groundnut oil market traded steady. While, Soy oil and Palm oil traded down and Sunflower oil market traded sideways for the day.

**Soybean oil**

- In the Domestic market, the Soy oil market are trading sideways amid uncertainty in the market.
- Soy oil domestic market is likely to be underpinned by rising CBOT Soy oil international prices.
- CBOT Soy oil traded up due to prevalent dry weather in Argentina. However, amount full of rains in recent past eased the prices.
- Harvesting of soybean in Brazil has commenced. However, the pace is slow compared to the last year.

**Palm oil**

- Domestic prices traded sideways for the day.
- International Palm oil prices are trading up following rising crude oil prices.
- The supply side sown amid export restriction policy in Indonesia. However, weak export demand is offsetting the gains in prices.

**Mustard oil**

- Mustard oil prices traded steady for the day.
- Agriwatch was anticipating early arrivals of new mustard crops, mainly from Rajasthan, as early crop sowing commenced amid congenial sowing weather conditions.
- However, in the past week, the Mustard crop witnessed losses in the districts of Sikar, Sri Ganganagar, Hanumangarh, Jaisalmer, and Barmer due to the cold wave. Crop loss of 20-40% is expected in the region. Thus, crop arrival might get delayed.
- According to the Narnaul's deputy director (agriculture), losses in Mahendragarh (RJ) has also witnessed due to frost.
- Forecast of rainfall in the parts of Haryana, Uttar Pradesh, and Rajasthan in the coming week, which may further delay the arrival of crops. Thus, prices of oil and seeds are expected to trade sideways in the coming weeks.
- As of 13th January, All India mustard crop sowing stood at 96.85 Lakh Ha compared to 89.78 Lakh Ha in previous year for same period, which is up by 7.87%.

**Outlook:** Edible oil basket is expected to trade with sideways with weak bias for the week.

**Sowing Update:**

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 20 January 2023			
Crop	2022	2021	% Change
Rapeseed and Mustard	97.1	90.18	7.67%
Groundnut	5.17	4.7	10.00%
Safflower	0.85	0.73	16.44%
Sesamum	0.41	0.41	0.00%
Sunflower	0.85	1.1	-22.73%
Linseed	3.23	2.82	14.54%
Other Oilseeds	0.5	0.46	8.70%
<b>Total Oilseeds</b>	<b>108.11</b>	<b>100.4</b>	<b>7.68%</b>

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar-23	0.43	63.15	63.28	63.66	63.58
May-23	0.39	62.98	63.01	63.48	63.37
Jul-23	0.36	62.57	62.68	63.05	62.93
Aug-23	0.34	61.91	61.98	62.37	62.25
Sep-23	0.32	61.21	61.26	61.67	61.53

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Feb-23	3	3884	3944	3860	3891
Mar-23	15	3885	3950	3861	3904
Apr-23	-	3880	3949	3859	3885
May-23	8	3871	3937	3850	3883

**Forex:**

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
21/1/2023	6.78	15,108	4.28	183.11	81.16	5.17	102.24	80.91

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		21-Jan-23	20-Jan-23	
Refined Soybean Oil	Indore	1220	1230	-10
	Indore (Soy Solvent Crude)	1200	1210	-10
	Mumbai	1215	1225	-10
	Mumbai (Soy Degum)	1130	1150	-20
	Kandla/Mundra	1185	1220	-35
	Kandla/Mundra (Soy Degum)	1135	1150	-15
	Kolkata	1255	1260	-5
	Nagpur	1220	1220	Unch
	Rajkot	1200	1200	Unch
	Kota	1230	1230	Unch

	Akola	1215	1215	Unch
	Amrawati	1215	1215	Unch
	Bundi	1240	1240	Unch
	Jalna	1220	1220	Unch
	Solapur	1210	1210	Unch
	Dhule	1240	1240	Unch
	Nanded	1210	1210	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1287	1281	6
	Argentina Crude Soya (FOB)	1171	1171	Unch
Palm Oil	Kandla (Crude Palm Oil)	844	854	-10
	Kandla (RBD Palm oil)	880	885	-5
	Kandla RBD Pamolein	900	910	-10
	Kakinada (Crude Palm Oil)	835	835	Unch
	Kakinada RBD Pamolein	925	910	15
	Haldia Pamolein	910	920	-10
	Chennai RBD Pamolein	925	915	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	970	970	Unch
	Krishnapattanam RBD Pamolein	920	910	10
	Mumbai RBD Pamolein	920	920	Unch
	Mangalore RBD Pamolein	925	920	5
	Tuticorin (RBD Palmolein)	985	979	6
	Mumbai (Refined)	910	910	Unch
	Rajkot (Refined)	900	900	Unch
	Chennai (Refined)	925	920	5
	Hyderabad (Refined)	940	940	Unch
	PFAD (Kandla)	692	692	Unch
	RPS (Kandla)	645	640	5
	Superolien (Kandla)	950	960	-10
	Superolien (Mumbai)	950	960	-10
	Kochi (RBD Palmolein)	915	925	-10
	Krishnapattanam (Crude Palm Oil)	860	860	Unch
Refined Sunflower Oil	Chennai (Refined)	1180	1170	10
	Chennai (Crude)	1080	1080	Unch
	Mumbai (Refined)	1235	1265	-30
	Mumbai (Expeller Oil)	1120	1140	-20
	Kandla (Refined)	1290	1260	30
	Hyderabad (Refined)	1200	1195	5
	Hyderabad (Expeller)	1100	1120	-20

	Latur (Refined)	1200	1210	-10
	Latur (Expeller Oil)	1130	1140	-10
	Chellakere (Expeller Oil)	1160	1160	Unch
	Erode (Expeller Oil)	1200	1200	Unch
	Kakinada (Refined)	1200	1200	Unch
	Krishna Pattanam (Refined)	1170	1170	Unch
Groundnut Oil	Rajkot	1625	1625	Unch
	Chennai	1600	1620	-20
	Hyderabad *	1550	1550	Unch
	Mumbai	1625	1625	Unch
	Gondal	1625	1625	Unch
	Jamnagar	1625	1625	Unch
	Gujarat GN Telia	2570	2580	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1280	1280	Unch
	Jaipur (Kacchi Ghani Oil)	1300	1300	Unch
	Kota (Expeller Oil)	1260	1260	Unch
	Kota (Kacchi Ghani Oil)	1280	1280	Unch
	Neewai (Expeller Oil)	1255	1255	Unch
	Neewai (Kacchi Ghani Oil)	1275	1275	Unch
	Bharatpur (Kacchi Ghani Oil)	1260	1260	Unch
	Sri-Ganga Nagar (Exp Oil)	1260	1260	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1280	1280	Unch
	Mumbai (Expeller Oil)	1300	1300	Unch
	Kolkata (Expeller Oil)	1540	1540	Unch
	Hapur (Expeller Oil)	1460	1460	Unch
	Hapur (Kacchi Ghani Oil)	1510	1510	Unch
	Agra (Kacchi Ghani Oil)	1270	1270	Unch
Refined Cottonseed Oil	Rajkot	1210	1210	Unch
	Hyderabad	1230	1230	Unch
	Mumbai	1200	1200	Unch
	Gujarat Cotton Wash	1150	1150	Unch
Coconut Oil	Kangayam (Crude)	1265	1265	Unch
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1050	1040	10
	Bhatinda (Crude 4%)	875	875	Unch
	Bhatinda (Refined 4%)	990	990	Unch
	Hyderabad (Crude)	950	950	Unch



	Hyderabad (Refined)	1120	1120	Unch
	Kolkata (Crude)	940	950	-10
	Kolkata (Refined)	1040	1050	-10
	Raipur (Crude)	990	990	Unch
	Vijayawada (Refined)	1120	1120	Unch
Malaysia Palmolein USD/MT	FOB	960	955	5
	CNF India	980	970	10
Indonesia CPO USD/MT	FOB	955	955	Unch
	CNF India	985	985	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	795	795	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	990	990	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1290	1290	Unch
Argentina FOB (\$/MT)		20-Jan-23	19-Jan-23	Change
Crude Soybean Oil Ship		1162	1188	-26
Refined Soy Oil (Bulk) Ship		1203	1230	-27
Sunflower Oil Ship		1170	1170	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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