

**Domestic Fundamentals:**

Edible oil basket traded up at various markets. Groundnut oil, Sunflower oil, Soy oil, Palm oil and Mustard oil market traded up for the day.

**Soybean oil**

- In the Domestic market, the Soy oil market traded up following rising prices of Mustard oil.
- CBOT Soy oil traded up for the day amid fresh buying.
- The Buenos Aires Grain Exchange stated that 98.8% of the soybean crops for the 2022/23 season have been planted, which is less than last year's 100% and the average of 99.9%. The quality of the crops is rated with 54% as poor/very poor, 39% fair, and 7% good/excellent, an increase of 4% from the previous week.

**Palm oil**

- Domestic prices traded up for the day.
- The world's biggest palm oil producer Indonesia saw its 2022 exports of the vegetable oil decline by 8.5%, industry group GAPKI said on Wednesday, amid sluggish production and higher domestic consumption.
- Domestic Palm oil market traded up following rising sentiments in rival oils.

**Mustard oil**

- Mustard oil prices traded up for the day at various market.
- Low availability of seeds and oil pushed the prices up for the day.
- In the past week, the Mustard crop witnessed losses in the districts of Sikar, Sri Ganganagar, Hanumangarh, Jaisalmer, and Barmer due to the cold wave. Crop loss of 20-40% is expected in the region. Thus, crop arrival might get delayed.
- According to the Narnaul's deputy director (agriculture), losses in Mahendragarh (RJ) has also witnessed due to frost.
- Forecast of rainfall in the parts of Haryana, Uttar Pradesh, and Rajasthan in the coming week, which may further delay the arrival of crops. Thus, prices of oil and seeds are expected to trade sideways in the coming weeks.
- **AgriWatch** is expecting 10-12% losses in mustard crop in Rajasthan due to cold wave and production to remain in the range of 42-45 LT same as last year.

**Outlook:** Edible oil basket is expected to trade with sideways for the week.

**Sowing Update:**

<b>Rabi 2022-23 acreage statistics</b>			
<b>Area Covered (Lakh Ha) as of 27 January 2023</b>			
<b>Crop</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Rapeseed and Mustard	97.17	90.23	7.69%
Groundnut	5.22	4.71	10.83%
Safflower	0.86	0.73	17.81%
Sesamum	0.42	0.41	2.44%
Sunflower	0.87	1.1	-20.91%
Linseed	3.24	2.85	13.68%
Other Oilseeds	0.57	0.46	23.91%
<b>Total Oilseeds</b>	<b>108.35</b>	<b>100.5</b>	<b>7.82%</b>

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar-23	+0.97	60.67	61.67	60.67	61.59
May-23	+0.96	60.89	61.85	60.87	61.78
Jul-23	+0.90	60.86	61.77	60.86	61.68
Aug-23	+0.84	60.84	61.4	60.71	61.32
Sep-23	+0.81	60.47	60.97	60.29	60.92

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Mar-23	28	3930	3988	3912	3927
Apr-23	28	3946	3991	3916	3930
May-23	29	3942	3990	3918	3932
Jun-23	31	3936	3979	3916	3925

**Forex:**

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/1/2023	6.75	14,980	4.24	185.60	81.49	5.10	101.84	79.69

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Jan-23	28-Jan-23	
Refined Soybean Oil	Indore	1200	1185	15
	Indore (Soy Solvent Crude)	1190	1175	15
	Mumbai	1200	1190	10
	Mumbai (Soy Degum)	1110	1100	10
	Kandla/Mundra	1190	1160	30
	Kandla/Mundra (Soy Degum)	1110	1100	10
	Kolkata	1215	1215	Unch
	Nagpur	1175	1175	Unch
	Rajkot	1170	1160	10

	Kota	1180	1180	Unch
	Akola	1170	1170	Unch
	Amrawati	1170	1170	Unch
	Bundi	1190	1190	Unch
	Jalna	1190	1190	Unch
	Solapur	1150	1150	Unch
	Dhule	1195	1195	Unch
	Nanded	1150	1150	Unch
	Latur	1150	1150	Unch
	Argentina Crude Soya (CIF India) USD	1278	1273	5
	Argentina Crude Soya (FOB)	1191	1186	5
Palm Oil	Kandla (Crude Palm Oil)	854	849	5
	Kandla (RBD Palm oil)	890	875	15
	Kandla RBD Pamolein	920	910	10
	Kakinada (Crude Palm Oil)	-	835	-
	Kakinada RBD Pamolein	925	920	5
	Haldia Pamolein	925	920	5
	Chennai RBD Pamolein	925	920	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	980	965	15
	Krishnapattanam RBD Pamolein	925	920	5
	Mumbai RBD Pamolein	940	920	20
	Mangalore RBD Pamolein	930	925	5
	Tuticorin (RBD Palmolein)	989	980	9
	Mumbai (Refined)	905	900	5
	Rajkot (Refined)	910	910	Unch
	Chennai (Refined)	940	920	20
	Hyderabad (Refined)	930	910	20
	PFAD (Kandla)	720	707	13
	RPS (Kandla)	640	635	5
	Superolien (Kandla)	960	960	Unch
	Superolien (Mumbai)	960	960	Unch
	Kochi (RBD Palmolein)	920	900	20
	Krishnapattanam (Crude Palm Oil)	-	850	-
Refined Sunflower Oil	Chennai (Refined)	1150	1150	Unch
	Chennai (Crude)	1050	1050	Unch
	Mumbai (Refined)	1220	1210	10
	Mumbai (Expeller Oil)	1090	1080	10
	Kandla (Refined)	1240	1230	10
	Hyderabad (Refined)	1170	1170	Unch

	Hyderabad (Expeller)	1160	1070	90
	Latur (Refined)	1190	1200	-10
	Latur (Expeller Oil)	1100	1100	Unch
	Chellakere (Expeller Oil)	1090	1090	Unch
	Erode (Expeller Oil)	1200	1200	Unch
	Kakinada (Refined)	1170	1180	-10
	Krishna Pattanam (Refined)	1140	1150	-10
Groundnut Oil	Rajkot	1625	1600	25
	Chennai	1620	1620	Unch
	Hyderabad *	1520	1570	-50
	Mumbai	1610	1600	10
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2570	2550	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1250	1249	1
	Jaipur (Kacchi Ghani Oil)	1260	1260	Unch
	Kota (Expeller Oil)	1230	1230	Unch
	Kota (Kacchi Ghani Oil)	1250	1250	Unch
	Neewai (Expeller Oil)	1230	1215	15
	Neewai (Kacchi Ghani Oil)	1250	1240	10
	Bharatpur (Kacchi Ghani Oil)	1240	1230	10
	Sri-Ganga Nagar (Exp Oil)	1230	1220	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1255	1240	15
	Mumbai (Expeller Oil)	1260	1270	-10
	Kolkata (Expeller Oil)	1500	1500	Unch
	Hapur (Expeller Oil)	1280	1280	Unch
	Hapur (Kacchi Ghani Oil)	1300	1300	Unch
	Agra (Kacchi Ghani Oil)	1250	1240	10
Refined Cottonseed Oil	Rajkot	1170	1150	20
	Hyderabad	-	1200	-
	Mumbai	1170	1150	20
	Gujarat Cotton Wash	1110	1100	10
Coconut Oil	Kangayam (Crude)	1270	1260	10
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1000	960	40
	Bhatinda (Crude 4%)	830	820	10
	Bhatinda (Refined 4%)	945	935	10



	Hyderabad (Crude)	910	875	35
	Hyderabad (Refined)	1070	1050	20
	Kolkata (Crude)	910	900	10
	Kolkata (Refined)	1010	1000	10
	Raipur (Crude)	950	905	45
	Vijayawada (Refined)	1070	1050	20
Malaysia Palmolein USD/MT	FOB	990	948	42
	CNF India	1025	985	40
Indonesia CPO USD/MT	FOB	975	965	10
	CNF India	1035	1000	35
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	770	780	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	975	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1260	1250	10
Argentina FOB (\$/MT)		28-Jan-23	27-Jan-23	Change
Crude Soybean Oil Ship		1156	1156	Unch
Refined Soy Oil (Bulk) Ship		1196	1196	Unch
Sunflower Oil Ship		1150	1150	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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