



Domestic Fundamentals:

Edible oil basket traded sideways at various markets. Groundnut oil market trade up. While, Sunflower oil, Soy oil, Palm oil and Sunflower oil prices traded sideways and Mustard oil market traded down for the day.

Soybean oil

- In the Domestic market, the Soy oil market traded sideways.
- The Buenos Aires Grain Exchange stated that 98.8% of the soybean crops for the 2022/23 season have been planted, which is less than last year's 100% and the average of 99.9%. The quality of the crops is rated with 54% as poor/very poor, 39% fair, and 7% good/excellent, an increase of 4% from the previous week.

Palm oil

- Domestic prices traded sideways for the day.
- Palm oil market is likely to be pressured by increased in supply side which buildup due to higher Palm oil imports in November and December'22.
- The world's biggest palm oil producer Indonesia saw its 2022 exports of the vegetable oil decline by 8.5%, industry group GAPKI said on Wednesday, amid sluggish production and higher domestic consumption.

Mustard oil

- Mustard oil prices corrected down for the day at various market.
- Low availability of seeds and oil is underpinning the prices.
- In the past week, the Mustard crop witnessed losses in the districts of Sikar, Sri Ganganagar, Hanumangarh, Jaisalmer, and Barmer due to the cold wave. Crop loss of 20-40% is expected in the region. Thus, crop arrival might get delayed.
- According to the Narnaul's deputy director (agriculture), losses in Mahendragarh (RJ) has also witnessed due to frost.
- Forecast of rainfall in the parts of Haryana, Uttar Pradesh, and Rajasthan in the coming week, which may further delay the arrival of crops. Thus, prices of oil and seeds are expected to trade sideways in the coming weeks.
- **AgriWatch** is expecting 10-12% losses in mustard crop in Rajasthan due to cold wave and production to remain in the range of 42-45 LT same as last year.

Outlook: Edible oil basket is expected to trade with sideways for the week.

Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 27 January 2023			
Crop	2022	2021	% Change
Rapeseed and Mustard	97.17	90.23	7.69%
Groundnut	5.22	4.71	10.83%
Safflower	0.86	0.73	17.81%
Sesamum	0.42	0.41	2.44%
Sunflower	0.87	1.1	-20.91%
Linseed	3.24	2.85	13.68%
Other Oilseeds	0.57	0.46	23.91%
Total Oilseeds	108.35	100.5	7.82%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar-23	-0.42	61.25	61.77	60.88	60.9
May-23	-0.42	61.48	61.99	61.13	61.13
Jul-23	-0.45	61.31	61.83	60.99	60.99
Aug-23	-0.43	60.95	61.45	60.64	60.64
Sep-23	-0.43	60.6	61	60.22	60.22

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Mar-23	-121	3940	3971	3800	3809
Apr-23	-123	3932	3976	3810	3813
May-23	-121	3938	3964	3816	3818
Jun-23	-112	3947	3949	3814	3820

Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
31/1/2023	6.76	15,038	4.26	186.07	81.90	5.12	102.53	77.09

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		31-Jan-23	30-Jan-23	
Refined Soybean Oil	Indore	1190	1200	-10
	Indore (Soy Solvent Crude)	1180	1190	-10
	Mumbai	1190	1200	-10
	Mumbai (Soy Degum)	1090	1110	-20
	Kandla/Mundra	1190	1190	Unch
	Kandla/Mundra (Soy Degum)	1090	1110	-20
	Kolkata	1210	1215	-5
	Nagpur	1185	1175	10
	Rajkot	1170	1170	Unch



	Kota	1180	1180	Unch
	Akola	1180	1170	10
	Amrawati	1180	1170	10
	Bundi	1190	1190	Unch
	Jalna	1200	1190	10
	Solapur	1175	1150	25
	Dhule	1200	1195	5
	Nanded	1175	1150	25
	Latur	1175	1150	25
	Argentina Crude Soya (CIF India) USD	1269	1278	-9
	Argentina Crude Soya (FOB)	1182	1191	-9
Palm Oil	Kandla (Crude Palm Oil)	869	854	15
	Kandla (RBD Palm oil)	900	890	10
	Kandla RBD Pamolein	925	920	5
	Kakinada (Crude Palm Oil)	850	860	-10
	Kakinada RBD Pamolein	925	925	Unch
	Haldia Pamolein	935	925	10
	Chennai RBD Pamolein	925	925	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	990	980	10
	Krishnapattanam RBD Pamolein	925	925	Unch
	Mumbai RBD Pamolein	940	940	Unch
	Mangalore RBD Pamolein	925	930	-5
	Tuticorin (RBD Palmolein)	993	989	4
	Mumbai (Refined)	905	905	Unch
	Rajkot (Refined)	910	920	-10
	Chennai (Refined)	920	940	-20
	Hyderabad (Refined)	925	930	-5
	PFAD (Kandla)	695	720	-25
	RPS (Kandla)	645	640	5
	Superolien (Kandla)	960	960	Unch
	Superolien (Mumbai)	960	960	Unch
	Kochi (RBD Palmolein)	935	920	15
	Krishnapattanam (Crude Palm Oil)	850	860	-10
Refined Sunflower Oil	Chennai (Refined)	1150	1150	Unch
	Chennai (Crude)	1080	1050	30
	Mumbai (Refined)	1230	1220	10
	Mumbai (Expeller Oil)	1090	1090	Unch
	Kandla (Refined)	1240	1240	Unch
	Hyderabad (Refined)	1165	1170	-5



	Hyderabad (Expeller)	1070	1060	10
	Latur (Refined)	1190	1190	Unch
	Latur (Expeller Oil)	1100	1100	Unch
	Chellakere (Expeller Oil)	1060	1090	-30
	Erode (Expeller Oil)	1170	1200	-30
	Kakinada (Refined)	1180	1170	10
	Krishna Pattanam (Refined)	1140	1140	Unch
Groundnut Oil	Rajkot	1650	1625	25
	Chennai	1620	1620	Unch
	Hyderabad *	1570	1520	50
	Mumbai	1620	1610	10
	Gondal	1650	1600	50
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2570	2570	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1235	1250	-15
	Jaipur (Kacchi Ghani Oil)	1245	1260	-15
	Kota (Expeller Oil)	1225	1230	-5
	Kota (Kacchi Ghani Oil)	1240	1250	-10
	Neewai (Expeller Oil)	1235	1230	5
	Neewai (Kacchi Ghani Oil)	1255	1250	5
	Bharatpur (Kacchi Ghani Oil)	1220	1240	-20
	Sri-Ganga Nagar (Exp Oil)	1230	1230	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1240	1255	-15
	Mumbai (Expeller Oil)	1260	1260	Unch
	Kolkata (Expeller Oil)	1500	1500	Unch
	Hapur (Expeller Oil)	1240	1280	-40
	Hapur (Kacchi Ghani Oil)	1260	1300	-40
	Agra (Kacchi Ghani Oil)	1230	1250	-20
Refined Cottonseed Oil	Rajkot	1170	1170	Unch
	Mumbai	1160	1170	-10
	Gujarat Cotton Wash	1110	1110	Unch
Coconut Oil	Kangayam (Crude)	1270	1270	Unch
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1010	1000	10
	Bhatinda (Crude 4%)	820	830	-10
	Bhatinda (Refined 4%)	935	945	-10
	Hyderabad (Crude)	900	910	-10



	Hyderabad (Refined)	1070	1070	Unch
	Kolkata (Crude)	910	910	Unch
	Kolkata (Refined)	1010	1010	Unch
	Raipur (Crude)	950	950	Unch
	Vijayawada (Refined)	1070	1070	Unch
Malaysia Palmolein USD/MT	FOB	967	990	-23
	CNF India	995	1025	-30
Indonesia CPO USD/MT	FOB	955	975	-20
	CNF India	1005	1035	-30
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	745	770	-25
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	695	720	-25
Crude palm Kernel Oil India (USD/MT)	CNF India	960	990	-30
Ukraine Origin CSFO USD/MT Kandla	CIF	1250	1260	-10
Argentina FOB (\$/MT)		30-Jan-23	28-Jan-23	Change
Crude Soybean Oil Ship		1171	1156	15
Refined Soy Oil (Bulk) Ship		1212	1196	16
Sunflower Oil Ship		1150	1150	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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