



Domestic Fundamentals:

Edible oil basket traded sideways at various markets. Groundnut oil market trade up. While, Sunflower oil, Soy oil, Palm oil and Sunflower oil prices traded sideways and Mustard oil market traded down for the day.

Soybean oil

- In the Domestic market, the Soy oil market traded sideways.
- The Buenos Aires Grain Exchange stated that 98.8% of the soybean crops for the 2022/23 season have been planted, which is less than last year's 100% and the average of 99.9%. The quality of the crops is rated with 54% as poor/very poor, 39% fair, and 7% good/excellent, an increase of 4% from the previous week.

Palm oil

- Domestic prices traded sideways for the day.
- Palm oil market is likely to be pressured by increased in supply side which buildup due to higher Palm oil imports in November and December'22.
- The world's biggest palm oil producer Indonesia saw its 2022 exports of the vegetable oil decline by 8.5%, industry group GAPKI said on Wednesday, amid sluggish production and higher domestic consumption.

Mustard oil

- Mustard oil prices corrected down for the day at various market.
- Low availability of seeds and oil is underpinning the prices.
- In the past week, the Mustard crop witnessed losses in the districts of Sikar, Sri Ganganagar, Hanumangarh, Jaisalmer, and Barmer due to the cold wave. Crop loss of 20-40% is expected in the region. Thus, crop arrival might get delayed.
- According to the Narnaul's deputy director (agriculture), losses in Mahendragarh (RJ) has also witnessed due to frost.
- Forecast of rainfall in the parts of Haryana, Uttar Pradesh, and Rajasthan in the coming week, which may further delay the arrival of crops. Thus, prices of oil and seeds are expected to trade sideways in the coming weeks.
- **AgriWatch** is expecting 10-12% losses in mustard crop in Rajasthan due to cold wave and production to remain in the range of 42-45 LT same as last year.

Outlook: Edible oil basket is expected to trade with sideways for the week.

Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 27 January 2023			
Crop	2022	2021	% Change
Rapeseed and Mustard	97.17	90.23	7.69%
Groundnut	5.22	4.71	10.83%
Safflower	0.86	0.73	17.81%
Sesamum	0.42	0.41	2.44%
Sunflower	0.87	1.1	-20.91%
Linseed	3.24	2.85	13.68%
Other Oilseeds	0.57	0.46	23.91%
Total Oilseeds	108.35	100.5	7.82%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar-23	-0.42	61.25	61.77	60.88	60.9
May-23	-0.42	61.48	61.99	61.13	61.13
Jul-23	-0.45	61.31	61.83	60.99	60.99
Aug-23	-0.43	60.95	61.45	60.64	60.64
Sep-23	-0.43	60.6	61	60.22	60.22

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Mar-23	-121	3940	3971	3800	3809
Apr-23	-123	3932	3976	3810	3813
May-23	-121	3938	3964	3816	3818
Jun-23	-112	3947	3949	3814	3820

Forex:

Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
Date								
1/2/2023	6.76	15,038	4.26	186.07	81.90	5.12	102.53	77.09

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		1-Feb-23	31-Jan-23	
Refined Soybean Oil	Indore	1190	1190	Unch
	Indore (Soy Solvent Crude)	1180	1180	Unch
	Mumbai	1200	1190	10
	Mumbai (Soy Degum)	1095	1090	5
	Kandla/Mundra	1190	1190	Unch
	Kandla/Mundra (Soy Degum)	1085	1090	-5
	Kolkata	1210	1210	Unch
	Nagpur	1185	1185	Unch
	Rajkot	1160	1170	-10

	Kota	1170	1180	-10
	Akola	1180	1180	Unch
	Amrawati	1180	1180	Unch
	Bundi	1180	1190	-10
	Jalna	1195	1200	-5
	Solapur	1175	1175	Unch
	Dhule	1195	1200	-5
	Nanded	1175	1175	Unch
	Latur	1175	1175	Unch
	Argentina Crude Soya (CIF India) USD	1290	1269	21
	Argentina Crude Soya (FOB)	1203	1182	21
Palm Oil	Kandla (Crude Palm Oil)	859	869	-10
	Kandla (RBD Palm oil)	900	900	Unch
	Kandla RBD Pamolein	920	925	-5
	Kakinada (Crude Palm Oil)	850	850	Unch
	Kakinada RBD Pamolein	925	925	Unch
	Haldia Pamolein	935	935	Unch
	Chennai RBD Pamolein	925	925	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	990	990	Unch
	Krishnapattanam RBD Pamolein	925	925	Unch
	Mumbai RBD Pamolein	940	940	Unch
	Mangalore RBD Pamolein	930	925	5
	Tuticorin (RBD Palmolein)	993	993	Unch
	Mumbai (Refined)	930	905	25
	Rajkot (Refined)	910	910	Unch
	Chennai (Refined)	920	920	Unch
	Hyderabad (Refined)	920	925	-5
	PFAD (Kandla)	-	695	-
	RPS (Kandla)	640	645	-5
	Superolien (Kandla)	970	960	10
	Superolien (Mumbai)	970	960	10
	Kochi (RBD Palmolein)	-	935	-
	Krishnapattanam (Crude Palm Oil)	850	850	Unch
Refined Sunflower Oil	Chennai (Refined)	1150	1150	Unch
	Chennai (Crude)	1080	1080	Unch
	Mumbai (Refined)	1230	1230	Unch
	Mumbai (Expeller Oil)	1090	1090	Unch
	Kandla (Refined)	1240	1240	Unch
	Hyderabad (Refined)	1160	1165	-5



	Hyderabad (Expeller)	1070	1070	Unch
	Latur (Refined)	1190	1190	Unch
	Latur (Expeller Oil)	1110	1100	10
	Chellakere (Expeller Oil)	1060	1060	Unch
	Erode (Expeller Oil)	1170	1170	Unch
	Kakinada (Refined)	1180	1180	Unch
	Krishna Pattanam (Refined)	1140	1140	Unch
Groundnut Oil	Rajkot	1650	1650	Unch
	Chennai	1620	1620	Unch
	Hyderabad *	1600	1570	30
	Mumbai	1635	1620	15
	Gondal	1650	1650	Unch
	Jamnagar	1650	1600	50
	Gujarat GN Telia	2580	2570	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1235	1235	Unch
	Jaipur (Kacchi Ghani Oil)	1245	1245	Unch
	Kota (Expeller Oil)	1220	1225	-5
	Kota (Kacchi Ghani Oil)	1240	1240	Unch
	Neewai (Expeller Oil)	1205	1235	-30
	Neewai (Kacchi Ghani Oil)	1225	1255	-30
	Bharatpur (Kacchi Ghani Oil)	1220	1220	Unch
	Sri-Ganga Nagar (Exp Oil)	1220	1230	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1230	1240	-10
	Mumbai (Expeller Oil)	1260	1260	Unch
	Kolkata (Expeller Oil)	1500	1500	Unch
	Hapur (Expeller Oil)	1235	1240	-5
	Hapur (Kacchi Ghani Oil)	1250	1260	-10
	Agra (Kacchi Ghani Oil)	1230	1230	Unch
Refined Cottonseed Oil	Rajkot	1120	1140	-20
	Mumbai	1155	1160	-5
	Gujarat Cotton Wash	1080	1110	-30
Coconut Oil	Kangayam (Crude)	1275	1270	5
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	980	1010	-30
	Bhatinda (Crude 4%)	810	820	-10
	Bhatinda (Refined 4%)	925	935	-10
	Hyderabad (Crude)	890	900	-10



	Hyderabad (Refined)	1060	1070	-10
	Kolkata (Crude)	880	910	-30
	Kolkata (Refined)	980	1010	-30
	Raipur (Crude)	935	950	-15
	Vijayawada (Refined)	1060	1070	-10
Malaysia Palmolein USD/MT	FOB	Closed	967	-
	CNF India	985	995	-10
Indonesia CPO USD/MT	FOB	Closed	955	-
	CNF India	1000	1005	-5
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	NQ	745	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NQ	695	-
Crude palm Kernel Oil India (USD/MT)	CNF India	-	960	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1260	1250	10
Argentina FOB (\$/MT)		31-Jan-23	30-Jan-23	Change
Crude Soybean Oil Ship		1203	1171	32
Refined Soy Oil (Bulk) Ship		1245	1212	33
Sunflower Oil Ship		1150	1150	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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