



Domestic Fundamentals:

Edible oil basket traded down at various markets. Groundnut oil market trade steady. While, Sunflower oil, Soy oil, Palm oil, Mustard oil and Sunflower oil prices traded down for the day.

Soybean oil

- In the Domestic market, the Soy oil market traded marginally down.
- Weak international soy oil fundamental is weighing on domestic market as well.
- Higher Brazil's soybean crop is pressuring the international soybean oil and seed market.

Palm oil

- Domestic prices traded marginally down for the day.
- The world's biggest palm oil producer Indonesia saw its 2022 exports of the vegetable oil decline by 8.5%, industry group GAPKI said on Wednesday, amid sluggish production and higher domestic consumption.
- According to Southern Palm Oil Millers Association (SPPOMA), Malaysia's Palm oil production for the period of 1-31 January declined by 27.01% compared to -1.68% for the period of 1-31 December. Yield and Oil extraction rate (OER) is also down by -23.96% and -0.58%, respectively for the same period.
- Malaysia's lower palm oil production along with tight palm oil exports from Indonesia is likely to underpin the prices in coming days.

Mustard oil

- Mustard oil prices corrected down for the day at various market.
- Market is pressured as new mustard crop arrivals has started. However, new crop has high moisture content.
- Continuous arrivals of new crop are expected to start from 2ndweek of February.
- **AgriWatch** is expecting 10-12% losses in mustard crop in Rajasthan due to cold wave and production to remain in the range of 42-45 LT same as last year.

Outlook: Edible oil basket is expected to trade with sideways for the week.



Sowing Update:

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 3 February 2023			
Crop	2022	2021	% Change
Rapeseed and Mustard	98.02	91.25	7.42%
Groundnut	5.67	5.23	8.41%
Safflower	0.87	0.75	16.00%
Sunflower	0.91	1.17	-22.22%
Sesamum	0.51	0.53	-3.77%
Linseed	3.27	2.92	11.99%
Other Oilseeds	0.59	0.5	18.00%
Total Oilseeds	109.84	102.35	7.32%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar-23	0.17	60.8	61.15	60.72	60.96
May-23	0.13	61.03	61.37	60.95	61.16
Jul-23	0.11	61.01	61.31	60.88	61.08
Aug-23	0.08	60.78	60.86	60.59	60.75
Sep-23	-0.09	60.41	60.44	60.2	60.2

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Mar-23	-67	3729	3780	3717	3739
Apr-23	-65	3750	3795	3728	3750
May-23	-58	3779	3806	3739	3762
Jun-23	-50	3769	3808	3743	3765

Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
3/2/2023	6.72	14,898	4.25	187.27	82.16	5.06	101.15	77.09

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		3-Feb-23	2-Feb-23	
Refined Soybean Oil	Indore	1180	1190	-10
	Indore (Soy Solvent Crude)	1170	1180	-10
	Mumbai	1180	1190	-10
	Mumbai (Soy Degum)	1080	1085	-5
	Kandla/Mundra	1180	1185	-5
	Kandla/Mundra (Soy Degum)	1070	1080	-10
	Kolkata	1210	1210	Unch
	Nagpur	1175	1175	Unch
	Rajkot	1140	1160	-20

	Kota	1170	1170	Unch
	Akola	1170	1170	Unch
	Amrawati	1170	1170	Unch
	Bundi	1170	1180	-10
	Jalna	1175	1180	-5
	Solapur	1150	1165	-15
	Dhule	1165	1175	-10
	Nanded	1155	1165	-10
	Latur	1150	1165	-15
	Argentina Crude Soya (CIF India) USD	1286	1281	5
	Argentina Crude Soya (FOB)	1199	1194	5
Palm Oil	Kandla (Crude Palm Oil)	849	849	Unch
	Kandla (RBD Palm oil)	900	900	Unch
	Kandla RBD Pamolein	915	915	Unch
	Kakinada (Crude Palm Oil)	850	850	Unch
	Kakinada RBD Pamolein	920	925	-5
	Haldia Pamolein	925	930	-5
	Chennai RBD Pamolein	920	925	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	990	990	Unch
	Krishnapattanam RBD Pamolein	920	925	-5
	Mumbai RBD Pamolein	935	940	-5
	Mangalore RBD Pamolein	925	930	-5
	Tuticorin (RBD Palmolein)	990	993	-3
	Mumbai (Refined)	905	920	-15
	Rajkot (Refined)	900	900	Unch
	Chennai (Refined)	920	920	Unch
	Hyderabad (Refined)	920	920	Unch
	PFAD (Kandla)	705	687	18
	RPS (Kandla)	640	640	Unch
	Superolien (Kandla)	965	965	Unch
	Superolien (Mumbai)	965	965	Unch
	Kochi (RBD Palmolein)	925	930	-5
	Krishnapattanam (Crude Palm Oil)	850	850	Unch
Refined Sunflower Oil	Chennai (Refined)	1150	1150	Unch
	Chennai (Crude)	1060	1080	-20
	Mumbai (Refined)	1225	1230	-5
	Mumbai (Expeller Oil)	1080	1080	Unch
	Kandla (Refined)	1230	1240	-10
	Hyderabad (Refined)	1165	1160	5

	Hyderabad (Expeller)	1060	1060	Unch
	Latur (Refined)	1180	1190	-10
	Latur (Expeller Oil)	1100	1110	-10
	Chellakere (Expeller Oil)	1060	1060	Unch
	Erode (Expeller Oil)	1170	1170	Unch
	Kakinada (Refined)	1160	1160	Unch
	Krishna Pattanam (Refined)	1140	1140	Unch
Groundnut Oil	Rajkot	1650	1650	Unch
	Chennai	1650	1650	Unch
	Hyderabad *	1660	1600	60
	Mumbai	1630	1640	-10
	Gondal	1650	1650	Unch
	Jamnagar	1650	1650	Unch
	Gujarat GN Telia	2620	2620	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1185	1195	-10
	Jaipur (Kacchi Ghani Oil)	1195	1205	-10
	Kota (Expeller Oil)	1175	1180	-5
	Kota (Kacchi Ghani Oil)	1185	1200	-15
	Neewai (Expeller Oil)	1150	1185	-35
	Neewai (Kacchi Ghani Oil)	1170	1205	-35
	Bharatpur (Kacchi Ghani Oil)	1200	1200	Unch
	Sri-Ganga Nagar (Exp Oil)	1195	1200	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1215	1220	-5
	Mumbai (Expeller Oil)	1240	1250	-10
	Kolkata (Expeller Oil)	1500	1500	Unch
	Hapur (Expeller Oil)	1230	1235	-5
	Hapur (Kacchi Ghani Oil)	1250	1250	Unch
	Agra (Kacchi Ghani Oil)	1220	1220	Unch
Refined Cottonseed Oil	Rajkot	1100	1100	Unch
	Mumbai	1120	1150	-30
	Gujarat Cotton Wash	1065	1065	Unch
Coconut Oil	Kangayam (Crude)	1270	1265	5
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	960	970	-10
	Bhatinda (Crude 4%)	795	805	-10
	Bhatinda (Refined 4%)	910	920	-10
	Hyderabad (Crude)	880	870	10



	Hyderabad (Refined)	1060	1040	20
	Kolkata (Crude)	860	870	-10
	Kolkata (Refined)	960	970	-10
	Raipur (Crude)	930	930	Unch
	Vijayawada (Refined)	1020	1040	-20
Malaysia Palmolein USD/MT	FOB	950	940	10
	CNF India	970	973	-3
Indonesia CPO USD/MT	FOB	950	940	10
	CNF India	985	985	Unch
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	780	790	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	705	687	18
Crude palm Kernel Oil India (USD/MT)	CNF India	980	980	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1250	1250	Unch
Argentina FOB (\$/MT)		2-Feb-23	1-Feb-23	Change
Crude Soybean Oil Ship		1191	1187	4
Refined Soy Oil (Bulk) Ship		1233	1229	4
Sunflower Oil Ship		1150	1150	Unch

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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