



Domestic Fundamentals:

Edible oil basket traded with up at various markets. Mustard oil and Sunflower oil market trade sideways. While, Soy oil and Palm oil market prices traded up and Groundnut oil prices traded down for the day.

Soybean oil

- In the Domestic market, the Soy oil market rose taking support from rising palm oil prices.
- Losses in Argentina's Soybean crop due to Dry weather and high temperatures in the last months of 2022 is underpinning the CBOT Soy oil prices as well.

Palm oil

- Domestic prices traded up taking support from rising international Palm oil prices as Indonesia stricts its palm oil export policy.
- Indonesia will suspend some palm oil export permits to secure domestic supply amid rising cooking oil prices ahead of Islamic festivals, as quoted by senior cabinet minister Luhut Pandjaitan said on his official Instagram account. Under the "Domestic Market Obligation" (DMO), Indonesia allows export volumes of six-times what the companies have sold at home, down from 8 times previously.
- Malaysia's lower palm oil production along with tight palm oil exports from Indonesia is likely to underpin the prices in coming days.
- Trade participants are expecting Malaysia's end-January palm oil stock levels to fall further nearer to
- Export demand is likely to pick up in February ahead of Ramadan and Ed-ul-Fitr holidays.

Mustard oil

- Mustard oil prices traded up for the day at various market as supply side is down amid lower crushing due to disparity.
- Continuous arrivals of new crop are expected to start from 3rd week of February.
- **AgriWatch** is expecting 10-12% losses in mustard crop in Rajasthan due to cold wave and production to remain in the range of 42-45 LT same as last year.

Outlook: Edible oil basket is expected to trade sideways for the week.

Sowing Update:
Final Acreage

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 3 February 2023			
Crop	2022	2021	% Change
Rapeseed and Mustard	98.02	91.25	7.42%
Groundnut	5.67	5.23	8.41%
Safflower	0.87	0.75	16.00%
Sunflower	0.91	1.17	-22.22%
Sesamum	0.51	0.53	-3.77%
Linseed	3.27	2.92	11.99%
Other Oilseeds	0.59	0.5	18.00%
Total Oilseeds	109.84	102.35	7.32%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar-23	+0.12	61.01	61.13	60.74	61.01
May-23	+0.12	61.07	61.24	60.86	61.1
Jul-23	+0.15	60.94	61.08	60.72	60.98
Aug-23	+0.23	60.61	60.71	60.46	60.71
Sep-23	+0.15	60.2	60.22	60.12	60.21

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Mar-23	59	3937	4035	3913	3998
Apr-23	54	3933	4035	3916	4000
May-23	57	3921	4019	3904	3985
Jun-23	53	3926	3993	3882	3961

Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
8/2/2023	6.78	15,120	4.30	189.52	82.55	5.21	103.20	77.95

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		8-Feb-23	7-Feb-23	
Refined Soybean Oil	Indore	1180	1175	5
	Indore (Soy Solvent Crude)	1170	1165	5
	Mumbai	1185	1175	10
	Mumbai (Soy Degum)	1080	1070	10
	Kandla/Mundra	1175	1165	10
	Kandla/Mundra (Soy Degum)	1075	1065	10
	Kolkata	1200	1190	10
	Nagpur	1160	1160	Unch

	Rajkot	1150	1140	10
	Kota	1165	1150	15
	Akola	1155	1155	Unch
	Amrawati	1155	1155	Unch
	Bundi	1160	1160	Unch
	Jalna	1160	1160	Unch
	Solapur	1135	1135	Unch
	Dhule	1150	1150	Unch
	Nanded	1135	1135	Unch
	Latur	1135	1135	Unch
	Argentina Crude Soya (CIF India) USD	1307	1284	23
	Argentina Crude Soya (FOB)	1220	1197	23
Palm Oil	Kandla (Crude Palm Oil)	889	874	15
	Kandla (RBD Palm oil)	910	910	Unch
	Kandla RBD Pamolein	930	935	-5
	Kakinada (Crude Palm Oil)	880	875	5
	Kakinada RBD Pamolein	935	930	5
	Haldia Pamolein	940	930	10
	Chennai RBD Pamolein	935	935	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	990	990	Unch
	Krishnapattanam RBD Pamolein	935	930	5
	Mumbai RBD Pamolein	950	950	Unch
	Mangalore RBD Pamolein	940	940	Unch
	Tuticorin (RBD Palmolein)	999	999	Unch
	Mumbai (Refined)	940	930	10
	Rajkot (Refined)	940	940	Unch
	Chennai (Refined)	940	940	Unch
	Hyderabad (Refined)	950	950	Unch
	PFAD (Kandla)	715	710	5
	RPS (Kandla)	650	650	Unch
	Superolien (Kandla)	985	985	Unch
	Superolien (Mumbai)	985	985	Unch
	Kochi (RBD Palmolein)	940	930	10
	Krishnapattanam (Crude Palm Oil)	880	875	5
	Kolkata (Crude Palm Oil)	915	910	5
Refined Sunflower Oil	Chennai (Refined)	1150	1150	Unch
	Chennai (Crude)	1080	1080	Unch
	Mumbai (Refined)	1210	1210	Unch
	Mumbai (Expeller Oil)	1070	1070	Unch

	Kandla (Refined)	1220	1220	Unch
	Hyderabad (Refined)	1180	1165	15
	Hyderabad (Expeller)	1090	1080	10
	Latur (Refined)	1180	1180	Unch
	Latur (Expeller Oil)	1100	1100	Unch
	Chellakere (Expeller Oil)	1040	1040	Unch
	Erode (Expeller Oil)	1180	1170	10
	Kakinada (Refined)	1160	1160	Unch
	Krishna Pattanam (Refined)	1160	1140	20
Groundnut Oil	Rajkot	1625	1625	Unch
	Chennai	1650	1650	Unch
	Hyderabad *	1650	1650	Unch
	Mumbai	1640	1640	Unch
	Gondal	1625	1625	Unch
	Jamnagar	1625	1625	Unch
	Gujarat GN Telia	2580	2580	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1175	1175	Unch
	Jaipur (Kacchi Ghani Oil)	1185	1185	Unch
	Kota (Expeller Oil)	1180	1170	10
	Kota (Kacchi Ghani Oil)	1190	1180	10
	Neewai (Expeller Oil)	1170	1150	20
	Neewai (Kacchi Ghani Oil)	1190	1170	20
	Bharatpur (Kacchi Ghani Oil)	1190	1170	20
	Sri-Ganga Nagar (Exp Oil)	1180	1180	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1200	1200	Unch
	Mumbai (Expeller Oil)	1200	1240	-40
	Kolkata (Expeller Oil)	1480	1480	Unch
	Hapur (Expeller Oil)	1200	1210	-10
	Hapur (Kacchi Ghani Oil)	1220	1230	-10
	Agra (Kacchi Ghani Oil)	1200	1180	20
Refined Cottonseed Oil	Rajkot	1110	1100	10
	Mumbai	1100	1100	Unch
	Gujarat Cotton Wash	1055	1030	25
Coconut Oil	Kangayam (Crude)	1265	1270	-5
	Cochin	1330	1330	Unch
Rice Bran Oil	Bhatinda (Crude 4%)	815	800	15
	Bhatinda (Refined 4%)	930	915	15



	Hyderabad (Crude)	880	880	Unch
	Hyderabad (Refined)	1040	1040	Unch
	Kolkata (Crude)	870	850	20
	Kolkata (Refined)	950	930	20
	Raipur (Crude)	910	910	Unch
	Vijayawada (Refined)	1040	1040	Unch
Malaysia Palmolein USD/MT	FOB	970	970	Unch
	CNF India	1005	1005	Unch
Indonesia CPO USD/MT	FOB	990	985	5
	CNF India	1015	1015	Unch
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	800	790	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	715	710	5
Crude palm Kernel Oil India (USD/MT)	CNF India	1000	975	25
Ukraine Origin CSFO USD/MT Kandla	CIF	1240	1230	10
Argentina FOB (\$/MT)		7-Feb-23	6-Feb-23	Change
Crude Soybean Oil Ship		1215	1190	25
Refined Soy Oil (Bulk) Ship		1258	1232	26
Sunflower Oil Ship		1125	1125	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2023 Indian Agribusiness Systems Ltd.