



Domestic Fundamentals:

Edible oil basket traded with up at various markets. Mustard oil and Soy oil market trade steady. While, Sunflower oil, groundnut oil and Palm oil market prices traded up for the day.

Soybean oil

- In the Domestic market, the Soy oil market rose taking support from rising palm oil prices.
- Losses in Argentina's Soybean crop due to Dry weather and high temperatures in the last months of 2022 is underpinning the CBOT Soy oil prices as well.

Palm oil

- Domestic prices traded up taking support from rising international Palm oil prices as Indonesia tightens its palm oil export policy.
- Indonesia will suspend some palm oil export permits to secure domestic supply amid rising cooking oil prices ahead of Islamic festivals, as quoted by senior cabinet minister Luhut Pandjaitan said on his official Instagram account. Under the "Domestic Market Obligation" (DMO), Indonesia allows export volumes of six-times what the companies have sold at home, down from 8 times previously.
- Malaysia's lower palm oil production along with tight palm oil exports from Indonesia is likely to underpin the prices in coming days.
- Trade participants are expecting Malaysia's end-January palm oil stock levels to fall further nearer to
- Export demand is likely to pick up in February ahead of Ramadan and Ed-ul-Fitr holidays.

Mustard oil

- Mustard oil prices traded steady for the day at various market.
- Continuous arrivals of new crop are expected to start from 3rd week of February.
- Arrivals has crossed 2 lakh bags, all over India.
- **AgriWatch** is expecting 10-12% losses in mustard crop in Rajasthan due to cold wave and production to remain in the range of 42-45 LT same as last year.

Outlook: Edible oil basket is expected to trade up for the week.

Sowing Update:
Final Acreage

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 3 February 2023			
Crop	2022	2021	% Change
Rapeseed and Mustard	98.02	91.25	7.42%
Groundnut	5.67	5.23	8.41%
Safflower	0.87	0.75	16.00%
Sunflower	0.91	1.17	-22.22%
Sesamum	0.51	0.53	-3.77%
Linseed	3.27	2.92	11.99%
Other Oilseeds	0.59	0.5	18.00%
Total Oilseeds	109.84	102.35	7.32%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar-23	+0.25	60.53	60.99	60.31	60.83
May-23	+0.25	60.66	61.08	60.42	60.96
Jul-23	+0.28	60.58	60.91	60.35	60.91
Aug-23	+0.17	60.27	60.54	60.05	60.47
Sep-23	+0.15	59.81	60.06	59.6	60.01

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Mar-23	-27	3,969	3,980	3,919	3,950
Apr-23	-23	3,981	4,007	3,937	3,974
May-23	-29	3,969	4,009	3,940	3,971
Jun-23	-17	3,954	3,994	3,930	3,968

Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
9/2/2023	6.78	15,119	4.32	189.86	82.56	5.19	102.95	78.58

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		9-Feb-23	8-Feb-23	
Refined Soybean Oil	Indore	1180	1180	Unch
	Indore (Soy Solvent Crude)	1170	1170	Unch
	Mumbai	1185	1185	Unch
	Mumbai (Soy Degum)	1090	1080	10
	Kandla/Mundra	1175	1175	Unch
	Kandla/Mundra (Soy Degum)	1075	1075	Unch
	Kolkata	1210	1200	10
	Nagpur	1175	1175	Unch

	Rajkot	1150	1150	Unch
	Kota	1165	1165	Unch
	Akola	1170	1170	Unch
	Amrawati	1170	1170	Unch
	Bundi	1175	1160	15
	Jalna	1165	1170	-5
	Solapur	1150	1135	15
	Dhule	1160	1145	15
	Nanded	1150	1145	5
	Latur	1150	1145	5
	Argentina Crude Soya (CIF India) USD	1303	1307	-4
	Argentina Crude Soya (FOB)	1216	1220	-4
Palm Oil	Kandla (Crude Palm Oil)	889	889	Unch
	Kandla (RBD Palm oil)	925	910	15
	Kandla RBD Pamolein	950	930	20
	Kakinada (Crude Palm Oil)	880	880	Unch
	Kakinada RBD Pamolein	950	935	15
	Haldia Pamolein	950	940	10
	Chennai RBD Pamolein	950	935	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	990	990	Unch
	Krishnapattanam RBD Pamolein	950	935	15
	Mumbai RBD Pamolein	970	950	20
	Mangalore RBD Pamolein	955	940	15
	Tuticorin (RBD Palmolein)	1008	999	9
	Mumbai (Refined)	955	940	15
	Rajkot (Refined)	945	940	5
	Chennai (Refined)	950	940	10
	Hyderabad (Refined)	950	950	Unch
	PFAD (Kandla)	702	715	-13
	RPS (Kandla)	655	650	5
	Superolien (Kandla)	985	985	Unch
	Superolien (Mumbai)	985	985	Unch
	Kochi (RBD Palmolein)	950	940	10
	Krishnapattanam (Crude Palm Oil)	880	880	Unch
	Kolkata (Crude Palm Oil)	930	915	15
Refined Sunflower Oil	Chennai (Refined)	1160	1150	10
	Chennai (Crude)	1090	1080	10
	Mumbai (Refined)	1210	1210	Unch
	Mumbai (Expeller Oil)	1070	1070	Unch



	Kandla (Refined)	1220	1220	Unch
	Hyderabad (Refined)	1180	1180	Unch
	Hyderabad (Expeller)	1100	1090	10
	Latur (Refined)	1180	1180	Unch
	Latur (Expeller Oil)	1100	1100	Unch
	Chellakere (Expeller Oil)	1040	1040	Unch
	Erode (Expeller Oil)	1180	1180	Unch
	Kakinada (Refined)	1170	1160	10
	Krishna Pattanam (Refined)	1180	1160	20
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1650	1625	25
	Chennai	1650	1650	Unch
	Hyderabad *	1670	1650	20
	Mumbai	1660	1640	20
	Gondal	1650	1625	25
	Jamnagar	1650	1625	25
	Gujarat GN Telia	2620	2580	40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1180	1175	5
	Jaipur (Kacchi Ghani Oil)	1190	1185	5
	Kota (Expeller Oil)	1180	1180	Unch
	Kota (Kacchi Ghani Oil)	1190	1190	Unch
	Neewai (Expeller Oil)	1170	1170	Unch
	Neewai (Kacchi Ghani Oil)	1190	1190	Unch
	Bharatpur (Kacchi Ghani Oil)	1180	1190	-10
	Sri-Ganga Nagar (Exp Oil)	1180	1180	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1195	1200	-5
	Mumbai (Expeller Oil)	1200	1200	Unch
	Kolkata (Expeller Oil)	1480	1480	Unch
	Hapur (Expeller Oil)	1200	1200	Unch
	Hapur (Kacchi Ghani Oil)	1220	1220	Unch
	Agra (Kacchi Ghani Oil)	1190	1200	-10
Refined Cottonseed Oil	Rajkot	1115	1110	5
	Mumbai	1130	1100	30
	Gujarat Cotton Wash	1065	1055	10
Coconut Oil	Kangayam (Crude)	1270	1265	5
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	970	940	30



	Bhatinda (Crude 4%)	800	815	-15
	Bhatinda (Refined 4%)	915	930	-15
	Hyderabad (Crude)	885	880	5
	Hyderabad (Refined)	1050	1040	10
	Kolkata (Crude)	880	870	10
	Kolkata (Refined)	970	950	20
	Raipur (Crude)	925	910	15
	Vijayawada (Refined)	1045	1040	5
Malaysia Palmolein USD/MT	FOB	983	970	13
	CNF India	1000	1005	-5
Indonesia CPO USD/MT	FOB	980	990	-10
	CNF India	1010	1015	-5
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	810	800	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	702	715	-13
Crude palm Kernel Oil India (USD/MT)	CNF India	1000	1000	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1260	1240	20
Argentina FOB (\$/MT)		8-Feb-23	7-Feb-23	Change
Crude Soybean Oil Ship		1222	1215	7
Refined Soy Oil (Bulk) Ship		1265	1258	7
Sunflower Oil Ship		1130	1125	5
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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