

**Domestic Fundamentals:**

Edible oil basket traded up at various markets. Mustard oil, Sunflower oil, groundnut, Soy oil and Palm oil market prices traded up for the day.

**Soybean oil**

- In the Domestic market, the Soy oil market traded up taking support from rising prices of rival palm oil.
- The Rosario Grains Exchange of Argentina (BCR) reduced its forecast for the 2022/23 soybean harvest to 34.5 million tonnes on Wednesday, down from its earlier prediction of 37 million tonnes. This would be the lowest soybean production in the last 14 years.
- Uncertainty in Argentina's soybean crop is supporting CBOT Soy oil prices.

**Palm oil**

- Domestic market traded up following last week's gain in international palm oil prices.
- Indonesia plans to review the ratio of its palm oil export quota amid rising prices of domestic cooking oil, the Coordinating Ministry of Maritime and Investment Affairs said. Indonesia imposes a Domestic Market Obligation (DMO) on palm oil whereby companies are allowed to export only after they have sold a portion of their production at home.
- Indonesia is taking various steps to ensure enough domestic supply ahead of Islamic festivals. Indonesia plans to raise Crude Palm oil export tax to \$74/T from \$52/T and exports levy to \$95/ton from \$90/ton, as reference prices to set at \$880.03/Ton for Feb 16 - 28 shipments, up from previously set at \$879.31/Ton.
- Malaysia's Palm oil exports rose for 1-10th February
- BMD Palm oil futures prices are anticipated to trade up as buyers shift to Malaysia for Palm oil export amid Indonesia tightens Palm oil export. According to the export agencies Malaysia's 1-10th February exports rose

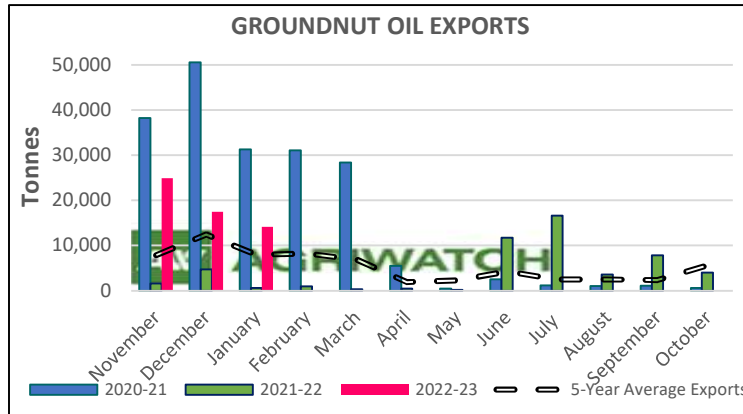
Malaysia's Palm oil exports for 1-10th February			
Agency	1-10th February	1-10th January	%Change
ITS	345,080	247,550	39.31%
AmSpec	312,092	235,529	32.51%
SGS	323,280	262,201	23.3%

**Mustard oil**

- Mustard oil prices traded marginally up for the day at various market.
- Prices are likely to correct downwards amid arrival of new crops in the market. However, Mustard oil premium over Soy oil and other competing oils have lowered significantly which will limit the fall in prices.
- Continuous arrivals of new crop are expected to start from 3<sup>rd</sup> week of February.
- As of 13<sup>th</sup> February, mustard seeds arrivals have crossed 3.5 lakh bags, all over India.
- **AgriWatch** is expecting 10-12% losses in mustard crop in Rajasthan due to cold wave and production to remain in the range of 42-45 LT same as last year.

### Groundnut oil

- Exports in January stood at 14,132.64 Tonnes compared to the export of 17,444.69 Tonnes in previous month. China's export demand made 94.54% of the total exports at 13,361.58 tonnes. However, on Y-o-Y comparison exports are up from the exports of 602.4 tonnes.



### Sunflower Oil

- Market is marginally trading up and rebounding from the lower level of Rs 1150 as Sun oil is discounted compared to other rival oils.
- Decline in arrivals of seeds in various states have underpinned the seed and oil prices.
- Rising prices of competing oils are also supporting sunflower oil prices.

### Rice bran oil

- Rice bran oil traded up for the day. Discounted prices of Rice bran compared to the other oils has underpinned its demand.
- With crushing of new mustard crop, demand for rice bran might also improve mainly for blending, which may support its prices.

**Outlook:** Edible oil basket is expected to trade sideways for the week.

**Sowing Update:**
**Final Acreage**

Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 3 February 2023			
Crop	2022	2021	% Change
Rapeseed and Mustard	98.02	91.25	7.42%
Groundnut	5.67	5.23	8.41%
Safflower	0.87	0.75	16.00%
Sunflower	0.91	1.17	-22.22%
Sesamum	0.51	0.53	-3.77%
Linseed	3.27	2.92	11.99%
Other Oilseeds	0.59	0.5	18.00%
<b>Total Oilseeds</b>	<b>109.84</b>	<b>102.35</b>	<b>7.32%</b>

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar-23	-0.46	60.37	60.46	59.8	60.08
May-23	-0.42	60.52	60.59	59.95	60.24
Jul-23	-0.44	60.43	60.53	59.91	60.15
Aug-23	-0.44	60.07	60.07	59.53	59.71
Sep-23	-0.49	59.55	59.55	59.06	59.13

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Mar-23	-15	3,935	3,941	3,854	3,885s
Apr-23	-8	3,965	3,966	3,882	3,923s
May-23	-6	3,957	3,968	3,887	3,926s
Jun-23	-8	3,931	3,949	3,875	3,911s

**Forex:**

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/2/2023	6.83	15,246	4.36	190.52	82.71	5.22	103.71	79.33

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		13-Feb-23	11-Feb-23	
Refined Soybean Oil	Indore	1175	1150	25
	Indore (Soy Solvent Crude)	1165	1140	25
	Mumbai	1190	1160	30
	Mumbai (Soy Degum)	1090	1070	20
	Kandla/Mundra	1175	1150	25
	Kandla/Mundra (Soy Degum)	1075	1060	15
	Kolkata	1215	1205	10
	Nagpur	1170	1165	5

	Rajkot	1145	1150	-5
	Kota	1160	1160	Unch
	Akola	1165	1160	5
	Amrawati	1165	1160	5
	Bundi	1170	1170	Unch
	Jalna	1170	1155	15
	Solapur	1150	1140	10
	Dhule	1170	1155	15
	Nanded	1150	1140	10
	Latur	1150	1140	10
	Argentina Crude Soya (CIF India) USD	1271	1278	-7
	Argentina Crude Soya (FOB)	1184	1226	-42
Palm Oil	Kandla (Crude Palm Oil)	881	874	7
	Kandla (RBD Palm oil)	930	910	20
	Kandla RBD Pamolein	950	935	15
	Kakinada (Crude Palm Oil)	880	880	Unch
	Kakinada RBD Pamolein	965	935	30
	Haldia Pamolein	965	935	30
	Chennai RBD Pamolein	965	935	30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1010	1000	10
	Krishnapattanam RBD Pamolein	965	935	30
	Mumbai RBD Pamolein	970	950	20
	Mangalore RBD Pamolein	970	940	30
	Tuticorin (RBD Palmolein)	1025	1003	22
	Mumbai (Refined)	950	940	10
	Rajkot (Refined)	945	940	5
	Chennai (Refined)	960	950	10
	Hyderabad (Refined)	950	950	Unch
	PFAD (Kandla)	690	705	-15
	RPS (Kandla)	670	665	5
	Superolien (Kandla)	1000	985	15
	Superolien (Mumbai)	1000	985	15
	Kochi (RBD Palmolein)	960	945	15
	Krishnapattanam (Crude Palm Oil)	880	880	Unch
	Kolkata (Crude Palm Oil)	940	930	10
Refined Sunflower Oil	Chennai (Refined)	1160	1160	Unch
	Chennai (Crude)	1090	1090	Unch
	Mumbai (Refined)	1210	1180	30
	Mumbai (Expeller Oil)	1075	1060	15



	Kandla (Refined)	1220	1210	10
	Hyderabad (Refined)	1175	1170	5
	Hyderabad (Expeller)	1100	1080	20
	Latur (Refined)	1190	1175	15
	Latur (Expeller Oil)	1110	1095	15
	Chellakere (Expeller Oil)	1040	1040	Unch
	Erode (Expeller Oil)	1200	1180	20
	Kakinada (Refined)	1170	1180	-10
	Krishna Pattanam (Refined)	1170	1170	Unch
Groundnut Oil	Rajkot	1675	1650	25
	Chennai	1660	1650	10
	Hyderabad *	1670	1650	20
	Mumbai	1670	1650	20
	Gondal	1700	1650	50
	Jamnagar	1650	1625	25
	Gujarat GN Telia	2620	2580	40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1185	1180	5
	Jaipur (Kacchi Ghani Oil)	1195	1190	5
	Kota (Expeller Oil)	1180	1160	20
	Kota (Kacchi Ghani Oil)	1190	1180	10
	Neewai (Expeller Oil)	1160	1170	-10
	Neewai (Kacchi Ghani Oil)	1190	1190	Unch
	Bharatpur (Kacchi Ghani Oil)	1200	1200	Unch
	Sri-Ganga Nagar (Exp Oil)	1180	1170	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1200	1190	10
	Mumbai (Expeller Oil)	1190	1190	Unch
	Kolkata (Expeller Oil)	1450	1450	Unch
	Hapur (Expeller Oil)	1200	1200	Unch
	Hapur (Kacchi Ghani Oil)	1220	1220	Unch
	Agra (Kacchi Ghani Oil)	1210	1190	20
Refined Cottonseed Oil	Rajkot	1120	1110	10
	Mumbai	1135	1130	5
	Gujarat Cotton Wash	1050	1050	Unch
Coconut Oil	Kangayam (Crude)	1270	1270	Unch
	Cochin	1330	1330	Unch
Vanaspati Oil	Kolkata	1400	1425	-25



Rice Bran Oil	Mumbai (Refined 4%)	970	960	10
	Bhatinda (Crude 4%)	815	790	25
	Bhatinda (Refined 4%)	930	905	25
	Hyderabad (Crude)	880	880	Unch
	Hyderabad (Refined)	1050	1040	10
	Kolkata (Crude)	870	865	5
	Kolkata (Refined)	970	960	10
	Raipur (Crude)	940	925	15
	Vijayawada (Refined)	1050	1040	10
Malaysia Palmolein USD/MT	FOB	945	960	-15
	CNF India	975	990	-15
Indonesia CPO USD/MT	FOB	960	950	10
	CNF India	985	1000	-15
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	815	820	-5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	690	705	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	990	990	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1230	1240	-10
Argentina FOB (\$/MT)		11-Feb-23	10-Feb-23	Change
Crude Soybean Oil Ship		1191	1191	Unch
Refined Soy Oil (Bulk) Ship		1233	1233	Unch
Sunflower Oil Ship		1130	1130	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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