

Domestic Fundamentals:

Edible oil basket traded up at various markets. Soy oil, Palm oil and mustard oil prices traded up. While, Sunflower oil prices traded sideways. And, Groundnut oil market prices witnessed steady sentiments for the day.

Soybean oil

- In the Domestic market, the Soy oil market prices traded up at various markets.
- Demand improved at port side. However, excess stocks are likely to cap gains.
- Rising CBOT Soy oil prices also supported the domestic soy oil prices.

Palm oil

- Domestic market traded up for the day, following improvement in international Palm oil prices.
- BMD Palm oil futures, most active contract 'June' traded up as Malaysia's palm oil export demand jumps up.
- According to the export agencies Malaysia's 1-25th March exports rose amid good demand

Agency	1-25th March	1-25th February	%Change
ITS	1,151,224	1,131,939	+11.35%
AmSpec	1,136,825	1,062,257	+19.78%

Mustard oil

- Mustard oil prices traded up for the day.
- Buyers are inactive ahead of financial year closing.
- Arrivals are declining on daily basis as farmers are anticipating higher prices once the govt procurement of mustard seed will start in Rajasthan.
- Prices may gradually trade up backed by commencement of government procurement from the markets, and rains in the parts of Rajasthan.

Groundnut oil

- Groundnut oil prices traded steady for the day.
- Markets in Gujarat are closed ahead of financial year closing.
- Groundnut seed export demand is supporting the seed prices.
- Exports in February stood at 18,293.53 Tonnes compared to the export of 14,132.64 Tonnes in previous month. China's export demand made 96.85% of the total exports at 17,717.9 tonnes. However, on Y-o-Y comparison exports are up from the exports of 954.77 tonnes.

Sunflower Oil

- Sun oil market fundamentals are weak, pressured by higher supply side. However, sun oil market traded sideways for the day.
- Local demand is also down as cheaper oils are available.

- Removal of TRQ on CSFO imports would underpin the prices as 5.50% of import duty will be applicable from 1st April, 2023 onwards.

Rice bran oil

- Prices traded up for the day.
- Prices are likely to trade sideways following mustard oil.

Outlook: Edible oil basket is expected to trade sideways for the week



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May-23	1.28	53.4	54.74	52.82	54.55
Jul-23	1.26	53.59	54.86	53	54.65
Aug-23	1.31	53.14	54.47	52.66	54.28
Sep-23	1.33	52.87	54.03	52.29	53.85
Oct-23	1.33	52.23	53.6	51.8	53.35

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-23	114	3,600	3,695	3,567	3,690
Jul-23	87	3,551	3,621	3,517	3,615
Aug-23	69	3,535	3,588	3,511	3,580
Sep-23	63	3,525	3,573	3,491	3,564

Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/3/2023	6.88	15,078	4.40	207.28	82.16	5.18	102.55	72.60

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		28-Mar-23	27-Mar-23	
Refined Soybean Oil	Indore	1050	1035	15
	Indore (Soy Solvent Crude)	1030	1020	10
	Mumbai	1050	1040	10
	Mumbai (Soy Degum)	950	940	10
	Kandla/Mundra	1040	1035	5
	Kandla/Mundra (Soy Degum)	938	935	3
	Kolkata	1035	1035	Unch
	Nagpur	1050	1035	15
	Rajkot	1020	1010	10
	Kota	1060	1050	10
	Akola	1045	1050	-5
	Amrawati	1045	1050	-5
	Bundi	1070	1060	10
	Jalna	1055	1040	15
	Solapur	1055	1015	40
	Dhule	1045	1035	10
	Nanded	1025	1015	10
	Latur	1055	1050	5
	Argentina Crude Soya (CIF India) USD	1099	1074	25
	Argentina Crude Soya (FOB)	1019	994	25
Palm Oil	Kandla (Crude Palm Oil)	880	850	30

	Kandla (RBD Palm oil)	890	890	Unch
	Kandla RBD Pamolein	925	915	10
	Kakinada (Crude Palm Oil)	870	850	20
	Kakinada RBD Pamolein	925	920	5
	Haldia Pamolein	935	920	15
	Chennai RBD Pamolein	930	930	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	990	975	15
	Krishnapattanam RBD Pamolein	925	920	5
	Mumbai RBD Pamolein	955	935	20
	Mangalore RBD Pamolein	935	925	10
	Tuticorin (RBD Palmolein)	996	990	6
	Mumbai (Refined)	930	930	Unch
	Rajkot (Refined)	915	915	Unch
	Chennai (Refined)	930	930	Unch
	Hyderabad (Refined)	925	925	Unch
	PFAD (Kandla)	750	705	45
	RPS (Kandla)	680	680	Unch
	Superolien (Kandla)	960	955	5
	Superolien (Mumbai)	960	955	5
	Kochi (RBD Palmolein)	935	920	15
	Krishnapattanam (Crude Palm Oil)	870	850	20
	Kolkata (Crude Palm Oil)	910	900	10
Refined Sunflower Oil	Chennai (Refined)	1050	1050	Unch
	Chennai (Crude)	940	930	10
	Mumbai (Refined)	1100	1100	Unch
	Mumbai (Expeller Oil)	915	930	-15
	Kandla (Refined)	1110	1110	Unch
	Hyderabad (Refined)	1025	1025	Unch
	Hyderabad (Expeller)	960	950	10
	Latur (Refined)	1070	1070	Unch
	Latur (Expeller Oil)	970	960	10
	Chellakere (Expeller Oil)	920	920	Unch
	Erode (Expeller Oil)	1060	1060	Unch
	Kakinada (Refined)	1040	1050	-10
	Krishna Pattanam (Refined)	1040	1040	Unch
Groundnut Oil	Rajkot	1700	1700	Unch
	Chennai	1710	1710	Unch
	Hyderabad *	1710	1710	Unch
	Mumbai	1710	1710	Unch

	Gondal	Closed	1700	-
	Jamnagar	Closed	1700	-
	Gujarat GN Telia	2700	2700	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1075	1070	5
	Jaipur (Kacchi Ghani Oil)	1085	1080	5
	Kota (Expeller Oil)	1080	1070	10
	Kota (Kacchi Ghani Oil)	1100	1080	20
	Neewai (Expeller Oil)	1065	1050	15
	Neewai (Kacchi Ghani Oil)	1080	1080	Unch
	Bharatpur (Kacchi Ghani Oil)	1080	1070	10
	Sri-Ganga Nagar (Exp Oil)	1065	1060	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1080	1080	Unch
	Mumbai (Expeller Oil)	1100	1090	10
	Kolkata (Expeller Oil) *	1365	1365	Unch
	Kolkata (Kacchi Ghani Oil)	1150	1150	Unch
	Hapur (Expeller Oil)	1105	1115	-10
	Hapur (Kacchi Ghani Oil)	1130	1140	-10
	Agra (Kacchi Ghani Oil)	1100	1090	10
Refined Cottonseed Oil	Rajkot	1010	1000	10
	Hyderabad	1000	1000	Unch
	Mumbai	1025	1010	15
	Gujarat Cotton Wash	940	940	Unch
Coconut Oil	Kangayam (Crude)	1240	1240	Unch
	Cochin	1320	1320	Unch
Vanaspati Oil	Kolkata	1390	1390	Unch
Rice Bran Oil	Mumbai (Refined 4%)	880	880	Unch
	Bhatinda (Crude 4%)	750	740	10
	Bhatinda (Refined 4%)	865	855	10
	Hyderabad (Crude)	825	810	15
	Hyderabad (Refined)	970	960	10
	Kolkata (Crude)	820	810	10
	Kolkata (Refined)	890	880	10
	Raipur (Crude)	840	840	Unch
	Vijayawada (Refined)	970	960	10
Malaysia Palmolein USD/MT	FOB	965	935	30



	CNF India	995	970	25
Indonesia CPO USD/MT	FOB	990	980	10
	CNF India	1015	980	35
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	840	830	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	750	705	45
Crude palm Kernel Oil India (USD/MT)	CNF India	1015	1010	5
Ukraine Origin CSFO USD/MT Kandla	CIF	1020	970	50
Argentina FOB (\$/MT)		27-Mar-23	25-Mar-23	Change
Crude Soybean Oil Ship		1010	974	36
Refined Soy Oil (Bulk) Ship		1045	1008	37
Sunflower Oil Ship		1020	1020	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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