

**Domestic Fundamentals:**

Edible oil basket traded steady at various markets. Palm oil prices traded up. While, Soy oil, mustard oil, and Sunflower oil prices traded sideways. And, Groundnut oil market prices witnessed weak sentiments for the day.

**Soybean oil**

- In the Domestic market, the Soy oil market prices traded steady at various markets.
- Demand improved at port side. However, excess stocks are likely to cap gains.
- Rising CBOT Soy oil prices also supported the domestic soy oil prices.

**Palm oil**

- Domestic market traded up for the day, following improvement in international Palm oil prices.
- BMD Palm oil futures, most active contract 'June' traded up as Malaysia's palm oil export demand jumps up.
- According to the export agencies Malaysia's 1-25th March exports rose amid good demand

Agency	1-25th March	1-25th February	%Change
ITS	1,151,224	1,131,939	+11.35%
AmSpec	1,136,825	1,062,257	+19.78%

**Mustard oil**

- Mustard oil prices traded steady for the day.
- Buyers are inactive ahead of financial year closing.
- Arrivals are declining on daily basis as farmers are anticipating higher prices once the govt procurement of mustard seed will start in Rajasthan.
- Prices may gradually trade up backed by commencement of government procurement from the markets, and rains in the parts of Rajasthan.
- Government has decided to procure 2.7 MT of Mustard seed through govt agencies from Key producing states including Rajasthan, Madhya Pradesh, Uttar Pradesh, Haryana and Gujarat. NAFED will procure 1.5 MT of seeds from Rajasthan through RAJFED from 1 April onwards. Government has taken step to provide relief to farmers as seed prices hit below MSP of Rs 5,450/quintal.

**Groundnut oil**

- Groundnut oil prices traded with weak bias for the day.
- Markets in Gujarat are closed ahead of financial year closing.
- Exports in February stood at 18,293.53 Tonnes compared to the export of 14,132.64 Tonnes in previous month. China's export demand made 96.85% of the total exports at 17,717.9 tonnes. However, on Y-o-Y comparison exports are up from the exports of 954.77 tonnes.

**Sunflower Oil**

- Sun oil market traded steady for the day.
- Local demand is also down as cheaper oils are available.
- Removal of TRQ on CSFO imports would underpin the prices as 5.50% of import duty will be applicable from 1st April, 2023 onwards.

**Rice bran oil**

- Prices traded steady for the day.
- Prices are likely to trade up following mustard oil.

**Outlook:** Edible oil basket is expected to trade sideways for the week



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May-23	0.33	54.92	55.56	54.5	55.38
Jul-23	0.34	54.99	55.6	54.58	55.46
Aug-23	0.36	54.51	55.12	54.15	55
Sep-23	0.4	54.06	54.6	53.69	54.52
Oct-23	0.48	53.52	54.11	53.2	54.03

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-23	84	3711	3802	3681	3791
Jul-23	67	3632	3716	3606	3699
Aug-23	60	3586	3667	3571	3650
Sep-23	51	3576	3646	3554	3622

### Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/3/2023	6.88	15,042	4.42	208.30	82.15	5.14	102.40	73.59

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Mar-23	29-Mar-23	
Refined Soybean Oil	Indore	1050	1055	-5
	Indore (Soy Solvent Crude)	1030	1030	Unch
	Mumbai	1055	1050	5
	Mumbai (Soy Degum)	955	955	Unch
	Kandla/Mundra	1040	1040	Unch
	Kandla/Mundra (Soy Degum)	950	945	5
	Kolkata	1040	1045	-5
	Nagpur	1050	1050	Unch
	Rajkot	1030	1020	10
	Kota	1070	1070	Unch
	Akola	1045	1045	Unch
	Amrawati	1045	1045	Unch
	Bundi	1080	1080	Unch
	Jalna	1055	1055	Unch
	Solapur	1025	1025	Unch
	Dhule	1050	1050	Unch
	Nanded	1025	1025	Unch
	Latur	1055	1055	Unch
	Argentina Crude Soya (CIF India) USD	1100	1100	Unch
	Argentina Crude Soya (FOB)	1020	1020	Unch
Palm Oil	Kandla (Crude Palm Oil)	895	890	5

	Kandla (RBD Palm oil)	900	900	Unch
	Kandla RBD Pamolein	940	935	5
	Kakinada (Crude Palm Oil)	closed	870	-
	Kakinada RBD Pamolein	945	940	5
	Haldia Pamolein	950	950	Unch
	Chennai RBD Pamolein	945	945	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1000	990	10
	Krishnapattanam RBD Pamolein	940	940	Unch
	Mumbai RBD Pamolein	960	955	5
	Mangalore RBD Pamolein	945	945	Unch
	Tuticorin (RBD Palmolein)	1009	1005	4
	Mumbai (Refined)	closed	955	-
	Rajkot (Refined)	940	935	5
	Chennai (Refined)	945	940	5
	Hyderabad (Refined)	955	945	10
	PFAD (Kandla)	-	760	-
	RPS (Kandla)	695	695	Unch
	Superolien (Kandla)	970	960	10
	Superolien (Mumbai)	970	960	10
	Kochi (RBD Palmolein)	950	950	Unch
	Krishnapattanam (Crude Palm Oil)	closed	870	-
	Kolkata (Crude Palm Oil)	930	930	Unch
Refined Sunflower Oil	Chennai (Refined)	1030	1030	Unch
	Chennai (Crude)	940	940	Unch
	Mumbai (Refined)	1100	1100	Unch
	Mumbai (Expeller Oil)	935	915	20
	Kandla (Refined)	1110	1110	Unch
	Hyderabad (Refined)	1030	1030	Unch
	Hyderabad (Expeller)	960	960	Unch
	Latur (Refined)	1070	1070	Unch
	Latur (Expeller Oil)	980	980	Unch
	Chellakere (Expeller Oil)	960	960	Unch
	Erode (Expeller Oil)	1060	1060	Unch
	Kakinada (Refined)	1040	1040	Unch
	Krishna Pattanam (Refined)	1040	1040	Unch
Groundnut Oil	Rajkot	1675	1700	-25
	Chennai	1700	1700	Unch
	Hyderabad *	1700	1700	Unch
	Mumbai	1690	1690	Unch

	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
	Gujarat GN Telia	2650	2650	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1095	1095	Unch
	Jaipur (Kacchi Ghani Oil)	1120	1120	Unch
	Kota (Expeller Oil)	1090	1090	Unch
	Kota (Kacchi Ghani Oil)	1110	1110	Unch
	Neewai (Expeller Oil)	1070	1070	Unch
	Neewai (Kacchi Ghani Oil)	1090	1090	Unch
	Bharatpur (Kacchi Ghani Oil)	1130	1100	30
	Sri-Ganga Nagar (Exp Oil)	1060	1060	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1085	1085	Unch
	Mumbai (Expeller Oil)	1100	1100	Unch
	Kolkata (Expeller Oil) *	1365	1365	Unch
	Kolkata (Kacchi Ghani Oil)	1160	1160	Unch
	Hapur (Expeller Oil)	1115	1115	Unch
	Hapur (Kacchi Ghani Oil)	1140	1140	Unch
	Agra (Kacchi Ghani Oil)	1150	1120	30
Refined Cottonseed Oil	Rajkot	1030	1020	10
	Hyderabad	1000	1000	Unch
	Mumbai	1025	1025	Unch
	Gujarat Cotton Wash	970	970	Unch
Coconut Oil	Kangayam (Crude)	1240	1240	Unch
	Cochin	1320	1320	Unch
Vanaspati Oil	Kolkata	1400	1390	10
Rice Bran Oil	Mumbai (Refined 4%)	910	910	Unch
	Bhatinda (Crude 4%)	755	755	Unch
	Bhatinda (Refined 4%)	870	870	Unch
	Hyderabad (Crude)	830	825	5
	Hyderabad (Refined)	970	970	Unch
	Kolkata (Crude)	830	835	-5
	Kolkata (Refined)	900	910	-10
	Raipur (Crude)	860	840	20
	Vijayawada (Refined)	970	970	Unch
Malaysia Palmolein USD/MT	FOB	990	965	25



	CNF India	1015	1010	5
Indonesia CPO USD/MT	FOB	-	995	-
	CNF India	1028	1020	8
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	-	835	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	-	760	-
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1010	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1035	1010	25
Argentina FOB (\$/MT)		29-Mar-23	28-Mar-23	Change
Crude Soybean Oil Ship		1028	1021	7
Refined Soy Oil (Bulk) Ship		1064	1057	7
Sunflower Oil Ship		1020	1020	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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