

Domestic Fundamentals:

Edible oil basket traded up at various markets. Palm oil, Soy oil and Mustard oil prices traded up. While, Sunflower oil and Groundnut oil market prices witnessed steady sentiments for the day.

Soybean oil

- In the Domestic market, the Soy oil market prices traded up at various markets.
- Demand improved at port side. However, excess stocks are likely to cap gains.
- Rising CBOT Soy oil prices also supported the domestic soy oil prices.

Palm oil

- Domestic market traded up for the day, as local demand improves.
- BMD Palm oil futures, most active contract 'June' traded down for the day.
- According to the Exports agencies, Malaysia's Palm oil export in March jumps amid Indonesia's tightened Palm oil export policy. Exports figures According to the ITS and SGS export agencies are as follows:

Agency	March	February	%Change
ITS	1,438,074	1,159,720	24.0%
AmSpec	1,402,142	1,062,057	32.02%

Mustard oil

- Mustard oil prices traded up for the day ahead of Govt procurement of mustard seeds.
- Arrivals are declining on daily basis as farmers are anticipating higher prices once the govt procurement of mustard seed will start in Rajasthan.
- Prices may gradually trade up backed by commencement of government procurement from the markets, and rains in the parts of Rajasthan.
- Government has decided to procure 2.7 MT of Mustard seed through govt agencies from Key producing states including Rajasthan, Madhya Pradesh, Uttar Pradesh, Haryana and Gujarat. NAFED will procure 1.5 MT of seeds from Rajasthan through RAJFED from 1 April onwards. Government has taken step to provide relief to farmers as seed prices hit below MSP of Rs 5,450/quintal.

Groundnut oil

- Groundnut oil prices traded with steady for the day.
- Markets in Gujarat are closed ahead of financial year closing.
- Exports in February stood at 18,293.53 Tonnes compared to the export of 14,132.64 Tonnes in previous month. China's export demand made 96.85% of the total exports at 17,717.9 tonnes. However, on Y-o-Y comparison exports are up from the exports of 954.77 tonnes.

Sunflower Oil

- Sun oil market traded steady for the day.
- Local demand is also down as cheaper oils are available.
- Removal of TRQ on CSFO imports would underpin the prices as 5.50% of import duty will be applicable from 1st April, 2023 onwards.

Rice bran oil

- Prices traded steady for the day.
- Prices are likely to trade up following mustard oil.

Outlook: Edible oil basket is expected to trade sideways for the week



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May-23	0.33	54.92	55.56	54.5	55.38
Jul-23	0.34	54.99	55.6	54.58	55.46
Aug-23	0.36	54.51	55.12	54.15	55
Sep-23	0.4	54.06	54.6	53.69	54.52
Oct-23	0.48	53.52	54.11	53.2	54.03

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-23	84	3711	3802	3681	3791
Jul-23	67	3632	3716	3606	3699
Aug-23	60	3586	3667	3571	3650
Sep-23	51	3576	3646	3554	3622

Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
31/3/2023	6.87	14,991	4.41	208.48	82.21	5.08	102.44	74.76

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		31-Mar-23	30-Mar-23	
Refined Soybean Oil	Indore	1045	1050	-5
	Indore (Soy Solvent Crude)	1025	1030	-5
	Mumbai	1055	1055	Unch
	Mumbai (Soy Degum)	955	955	Unch
	Kandla/Mundra	1040	1040	Unch
	Kandla/Mundra (Soy Degum)	950	950	Unch
	Kolkata	1050	1040	10
	Nagpur	1055	1050	5
	Rajkot	1040	1030	10
	Kota	1070	1070	Unch
	Akola	1050	1045	5
	Amrawati	1050	1045	5
	Bundi	1080	1080	Unch
	Jalna	1065	1055	10
	Solapur	1035	1025	10
	Dhule	1060	1050	10
	Nanded	1035	1025	10
	Latur	1035	1025	10
	Argentina Crude Soya (CIF India) USD	1090	1100	-10
	Argentina Crude Soya (FOB)	1010	1020	-10
Palm Oil	Kandla (Crude Palm Oil)	895	895	Unch

	Kandla (RBD Palm oil)	915	900	15
	Kandla RBD Pamolein	945	940	5
	Kakinada (Crude Palm Oil)	870	Closed	-
	Kakinada RBD Pamolein	950	945	5
	Haldia Pamolein	955	950	5
	Chennai RBD Pamolein	945	945	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	990	1000	-10
	Krishnapattanam RBD Pamolein	950	940	10
	Mumbai RBD Pamolein	960	960	Unch
	Mangalore RBD Pamolein	950	945	5
	Tuticorin (RBD Palmolein)	1005	1009	-4
	Mumbai (Refined)	950	Closed	-
	Rajkot (Refined)	940	940	Unch
	Chennai (Refined)	950	945	5
	Hyderabad (Refined)	950	955	-5
	PFAD (Kandla)	770	770	Unch
	RPS (Kandla)	700	695	5
	Superolien (Kandla)	975	970	5
	Superolien (Mumbai)	975	970	5
	Kochi (RBD Palmolein)	955	950	5
	Krishnapattanam (Crude Palm Oil)	870	Closed	-
	Kolkata (Crude Palm Oil)	940	930	10
Refined Sunflower Oil	Chennai (Refined)	1030	1030	Unch
	Chennai (Crude)	940	940	Unch
	Mumbai (Refined)	1100	1100	Unch
	Mumbai (Expeller Oil)	935	935	Unch
	Kandla (Refined)	1110	1110	Unch
	Hyderabad (Refined)	1030	1030	Unch
	Hyderabad (Expeller)	960	960	Unch
	Latur (Refined)	1070	1070	Unch
	Latur (Expeller Oil)	980	980	Unch
	Chellakere (Expeller Oil)	960	960	Unch
	Erode (Expeller Oil)	1060	1060	Unch
	Kakinada (Refined)	1040	1040	Unch
	Krishna Pattanam (Refined)	1045	1040	5
Groundnut Oil	Rajkot	1675	1675	Unch
	Chennai	1700	1700	Unch
	Hyderabad *	1700	1700	Unch
	Mumbai	1690	1690	Unch



	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
	Gujarat GN Telia	2650	2650	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1110	1095	15
	Jaipur (Kacchi Ghani Oil)	1120	1120	Unch
	Kota (Expeller Oil)	1100	1090	10
	Kota (Kacchi Ghani Oil)	1110	1110	Unch
	Neewai (Expeller Oil)	1075	1070	5
	Neewai (Kacchi Ghani Oil)	1090	1090	Unch
	Bharatpur (Kacchi Ghani Oil)	1110	1110	Unch
	Sri-Ganga Nagar (Exp Oil)	1080	1060	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1100	1085	15
	Mumbai (Expeller Oil)	1100	1100	Unch
	Kolkata (Expeller Oil) *	1330	1335	-5
	Kolkata (Kacchi Ghani Oil)	1160	1160	Unch
	Hapur (Expeller Oil)	1110	1115	-5
	Hapur (Kacchi Ghani Oil)	1135	1140	-5
	Agra (Kacchi Ghani Oil)	1130	1130	Unch
Refined Cottonseed Oil	Rajkot	1040	1030	10
	Hyderabad	1000	1000	Unch
	Mumbai	1025	1025	Unch
	Gujarat Cotton Wash	980	970	10
Coconut Oil	Kangayam (Crude)	1240	1240	Unch
	Cochin	1320	1320	Unch
Vanaspati Oil	Kolkata	1410	1400	10
Rice Bran Oil	Mumbai (Refined 4%)	910	910	Unch
	Bhatinda (Crude 4%)	755	755	Unch
	Bhatinda (Refined 4%)	870	870	Unch
	Hyderabad (Crude)	830	830	Unch
	Hyderabad (Refined)	970	970	Unch
	Kolkata (Crude)	845	830	15
	Kolkata (Refined)	925	900	25
	Raipur (Crude)	860	860	Unch
	Vijayawada (Refined)	970	970	Unch
Malaysia Palmolein USD/MT	FOB	1005	990	15



	CNF India	1010	1015	-5
Indonesia CPO USD/MT	FOB	1020	1025	-5
	CNF India	1020	1028	-8
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	830	840	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	770	770	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1020	1010	10
Ukraine Origin CSFO USD/MT Kandla	CIF	1015	1035	-20
Argentina FOB (\$/MT)		30-Mar-23	29-Mar-23	Change
Crude Soybean Oil Ship		1011	1028	-17
Refined Soy Oil (Bulk) Ship		1046	1064	-18
Sunflower Oil Ship		1020	1020	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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