

Domestic Fundamentals:

Edible oil basket traded up at various markets. Palm oil, Soy oil, Sunflower oil and Mustard oil prices traded up. While, Groundnut oil market prices witnessed steady sentiments for the day.

Soybean oil

- In the Domestic market, the Soy oil market prices traded up at various markets.
- Demand improved at port side. However, excess stocks are likely to cap gains.
- Rising CBOT Soy oil prices also supported the domestic soy oil prices.

Palm oil

- Domestic market traded up for the day, as local demand improves.
- BMD Palm oil futures, most active contract 'June' traded down for the day.
- According to the Exports agencies, Malaysia's Palm oil export in March jumps amid Indonesia's tightened Palm oil export policy. Exports figures According to the ITS and SGS export agencies are as follows:

Agency	March	February	%Change
ITS	1,438,074	1,159,720	24.0%
AmSpec	1,402,142	1,062,057	32.02%

Mustard oil

- Mustard oil prices traded up for the day ahead of Govt procurement of mustard seeds.
- Arrivals are declining on daily basis as farmers are anticipating higher prices once the govt procurement of mustard seed will start in Rajasthan.
- Prices may gradually trade up backed by commencement of government procurement from the markets, and rains in the parts of Rajasthan.
- Government has decided to procure 2.7 MT of Mustard seed through govt agencies from Key producing states including Rajasthan, Madhya Pradesh, Uttar Pradesh, Haryana and Gujarat. NAFED will procure 1.5 MT of seeds from Rajasthan through RAJFED from 1 April onwards. Government has taken step to provide relief to farmers as seed prices hit below MSP of Rs 5,450/quintal.

Groundnut oil

- Groundnut oil prices traded with steady for the day.
- Markets in Gujarat are closed ahead of financial year closing.
- Exports in February stood at 18,293.53 Tonnes compared to the export of 14,132.64 Tonnes in previous month. China's export demand made 96.85% of the total exports at 17,717.9 tonnes. However, on Y-o-Y comparison exports are up from the exports of 954.77 tonnes.

Sunflower Oil

- Sun oil market traded up for the day.
- Removal of TRQ on CSFO imports would underpin the prices as 5.50% of import duty will be applicable from 1st April, 2023 onwards.

Rice bran oil

- Prices traded steady for the day.
- Prices are likely to trade up following mustard oil.

Outlook: Edible oil basket is expected to trade sideways for the week



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May-23	1.12	54.4	56.2	53.93	55.49
Jul-23	1.05	54.57	56.34	54.13	55.62
Aug-23	0.98	54.36	55.96	53.88	55.24
Sep-23	0.9	53.79	55.48	53.51	54.78
Oct-23	0.82	53.44	54.97	53.08	54.26

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-23	-30	3800	3805	3714	3758
Jul-23	-20	3800	3805	3766	3768
Aug-23	-26	3700	3714	3635	3674
Sep-23	-20	3700	3714	3675	3680

Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
1/4/2023	6.87	14,982	4.42	208.45	82.18	5.06	102.51	75.70

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		1-Apr-23	31-Mar-23	
Refined Soybean Oil	Indore	1050	1045	5
	Indore (Soy Solvent Crude)	1015	1025	-10
	Mumbai	1050	1055	-5
	Mumbai (Soy Degum)	955	955	Unch
	Kandla/Mundra	1045	1040	5
	Kandla/Mundra (Soy Degum)	950	950	Unch
	Kolkata	1020	1050	-30
	Nagpur	1065	1055	10
	Rajkot	1050	1040	10
	Kota	1070	1070	Unch
	Akola	1060	1050	10
	Amrawati	1060	1050	10
	Bundi	1080	1080	Unch
	Jalna	1065	1065	Unch
	Solapur	1050	1035	15
	Dhule	1060	1060	Unch
	Nanded	1065	1035	30
	Latur	1050	1035	15
	Argentina Crude Soya (CIF India) USD	1103	1090	13
	Argentina Crude Soya (FOB)	1023	1010	13
Palm Oil	Kandla (Crude Palm Oil)	895	895	Unch

	Kandla (RBD Palm oil)	920	915	5
	Kandla RBD Pamolein	950	945	5
	Kakinada (Crude Palm Oil)	870	870	Unch
	Kakinada RBD Pamolein	945	950	-5
	Haldia Pamolein	960	955	5
	Chennai RBD Pamolein	950	945	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1000	990	10
	Krishnapattanam RBD Pamolein	950	950	Unch
	Mumbai RBD Pamolein	960	960	Unch
	Mangalore RBD Pamolein	955	950	5
	Tuticorin (RBD Palmolein)	1012	1005	7
	Mumbai (Refined)	955	950	5
	Rajkot (Refined)	950	940	10
	Chennai (Refined)	950	950	Unch
	Hyderabad (Refined)	950	950	Unch
	PFAD (Kandla)	770	770	Unch
	RPS (Kandla)	705	700	5
	Superolien (Kandla)	985	975	10
	Superolien (Mumbai)	985	975	10
	Kochi (RBD Palmolein)	955	955	Unch
	Krishnapattanam (Crude Palm Oil)	870	870	Unch
	Kolkata (Crude Palm Oil)	940	940	Unch
Refined Sunflower Oil	Chennai (Refined)	1030	1030	Unch
	Chennai (Crude)	960	940	20
	Mumbai (Refined)	1090	1100	-10
	Mumbai (Expeller Oil)	940	935	5
	Kandla (Refined)	1110	1110	Unch
	Hyderabad (Refined)	1040	1030	10
	Hyderabad (Expeller)	980	970	10
	Latur (Refined)	1070	1070	Unch
	Latur (Expeller Oil)	980	980	Unch
	Chellakere (Expeller Oil)	990	960	30
	Erode (Expeller Oil)	1060	1060	Unch
	Kakinada (Refined)	1040	1040	Unch
	Krishna Pattanam (Refined)	1045	1045	Unch
Groundnut Oil	Rajkot	1675	1675	Unch
	Chennai	1700	1700	Unch
	Hyderabad *	1700	1700	Unch
	Mumbai	1690	1690	Unch



	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
	Gujarat GN Telia	2650	2650	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1130	1110	20
	Jaipur (Kacchi Ghani Oil)	1140	1120	20
	Kota (Expeller Oil)	1110	1100	10
	Kota (Kacchi Ghani Oil)	1120	1110	10
	Neewai (Expeller Oil)	1085	1075	10
	Neewai (Kacchi Ghani Oil)	1100	1090	10
	Bharatpur (Kacchi Ghani Oil)	1130	1110	20
	Sri-Ganga Nagar (Exp Oil)	1085	1080	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1105	1100	5
	Mumbai (Expeller Oil)	1110	1100	10
	Kolkata (Expeller Oil) *	1330	1330	Unch
	Kolkata (Kacchi Ghani Oil)	1160	1160	Unch
	Hapur (Expeller Oil)	1115	1110	5
	Hapur (Kacchi Ghani Oil)	1140	1135	5
	Agra (Kacchi Ghani Oil)	1150	1130	20
Refined Cottonseed Oil	Rajkot	1050	1040	10
	Hyderabad	1000	1000	Unch
	Mumbai	1030	1025	5
	Gujarat Cotton Wash	980	980	Unch
Coconut Oil	Kangayam (Crude)	1240	1240	Unch
	Cochin	1310	1320	-10
Vanaspati Oil	Kolkata	1410	1410	Unch
Rice Bran Oil	Mumbai (Refined 4%)	910	910	Unch
	Bhatinda (Crude 4%)	755	755	Unch
	Bhatinda (Refined 4%)	870	870	Unch
	Hyderabad (Crude)	840	830	10
	Hyderabad (Refined)	980	970	10
	Kolkata (Crude)	855	845	10
	Kolkata (Refined)	935	925	10
	Raipur (Crude)	890	860	30
	Vijayawada (Refined)	980	970	10
Malaysia Palmolein USD/MT	FOB	1015	1005	10



	CNF India	1005	1010	-5
Indonesia CPO USD/MT	FOB	1020	1020	Unch
	CNF India	1015	1020	-5
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	850	850	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	770	770	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1020	1020	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1050	1015	35
Argentina FOB (\$/MT)		31-Mar-23	30-Mar-23	Change
Crude Soybean Oil Ship		1011	1011	Unch
Refined Soy Oil (Bulk) Ship		1046	1046	Unch
Sunflower Oil Ship		1020	1020	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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