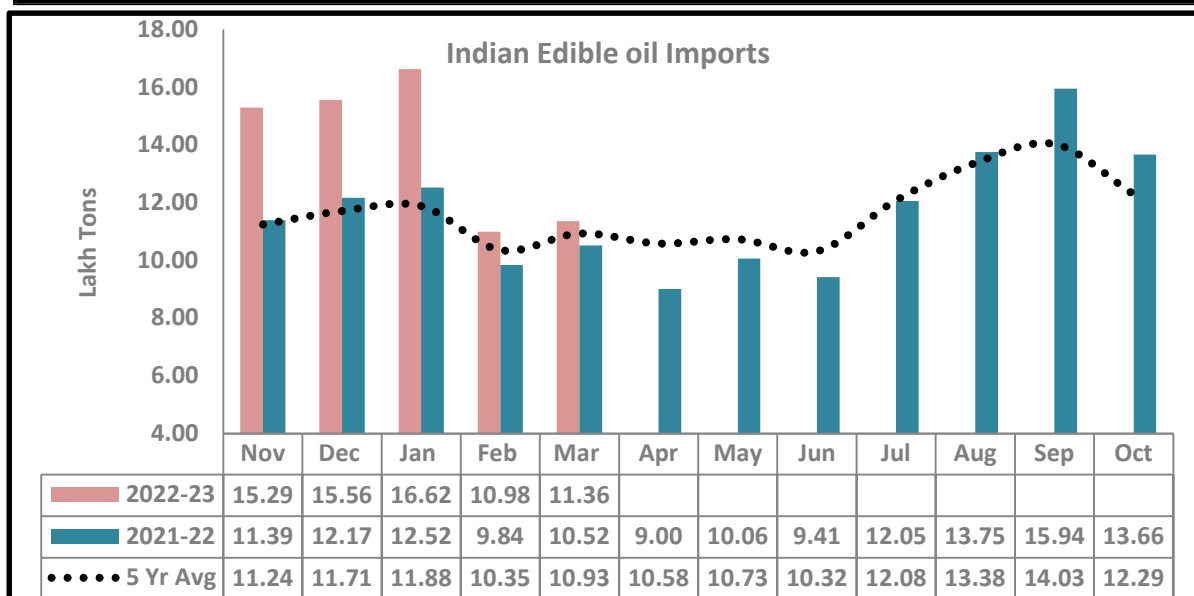


Domestic Fundamentals:

The market for edible oils traded weak across various markets today. Sunflower oil markets witnessed sideways momentum in prices. Whereas, Mustard oil and Groundnut oil markets traded with steady sentiments. While, Palm oil and Soy oil markets closed with weak tone for the day.

According to Solvent Extractors Association (SEA), India's March edible oil imports jumped 7.98 percent y-o-y to 11.36 lakh tons compared to 10.52 lakh tons in March 2022, primarily due to increased CPO imports. For the oil year 2022-23 (Nov 2022 -Mar 2023), imports of edible oil stood at 69.80 lakh tons compared to 56.43 lakh tons in corresponding period last oil year, up by 24 percent compared to corresponding period last oil year.

Edible oil Imports					
	Mar-23	Feb-23	Mar-22	M-o-M change	Y-o-Y change
Crude Soy Oil	258,925	261,815	299,421	↓ -1%	↓ -14%
Crude Palm Oil	551,062	795,278	284,675	↓ -31%	↑ 94%
RBD Palm Olein	169,462	365,922	251,818	↓ -54%	↓ -33%
Crude Sunflower Oil	148,145	159,810	212,484	↓ -7%	↓ -30%



Soybean oil

- In the Domestic market, the Soy oil market prices witnessed weak momentum for the day.
- Weak international market is pressuring domestic Soy oil market as well.

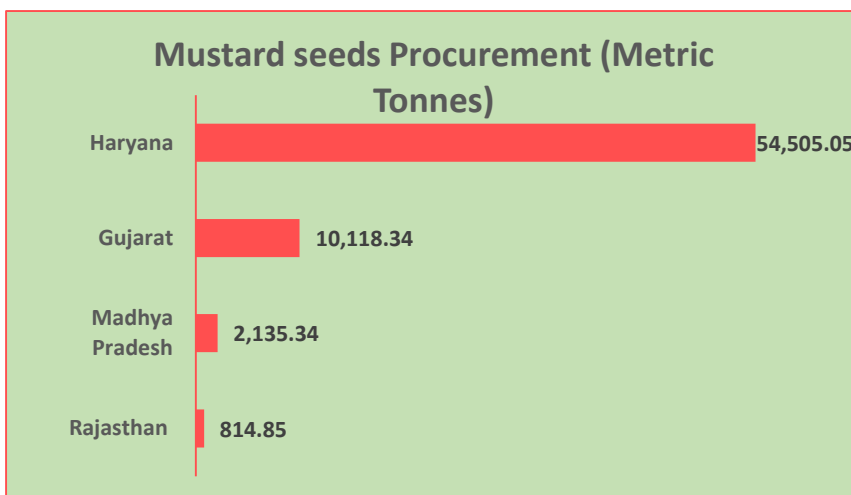
Palm oil

- Domestic market traded down for the day.
- BMD Palm oil futures witnessed weak price action as Malaysia's 1-10th Apr'23 production is up by 36.8% acc to SPPOMA, amid weak exports demand.

- According to Malaysia Palm Oil Board (MPOB), Malaysia's March'23 palm oil stocks declined by 21.08 percent to 16.73 lakh tons compared to 21.19 lakh tons in previous month. Whereas, production of palm oil rose by 2.77 percent to 12.88 lakh tons compared to 12.53 lakh tons in previous month. Exports of palm oil rose by 31.76 percent to 14.86 lakh tons compared to 11.27 lakh tons m-o-m. Imports of palm oil stood at 0.39 lakh tons compared to 0.52 lakh tons. Palm oil stock fell in line with the expectation of trade participants mainly due to increased exports

Mustard oil

- Mustard oil prices witnessed weak momentum for the day.
- Higher arrivals in various mandis weighed on prices.
- NAFED starts mustard seed procurement from Rajasthan**
- As of March 10th, 2023, NAFED has procured 10,118.34 metric tonnes (MT), 54505.05 MT, 2,135.34 MT and 814.85 MT of seeds from Gujarat, Haryana, Madhya Pradesh and Rajasthan respectively. A total of 67,573.58 MT of mustard seed, valued at Rs. 368.28 crores, has been procured from these states.



Groundnut oil

- Groundnut oil prices traded with steady for the day.
- Exports in February stood at 18,293.53 Tonnes compared to the export of 14,132.64 Tonnes in previous month. China's export demand made 96.85% of the total exports at 17,717.9 tonnes. However, on Y-o-Y comparison exports are up from the exports of 954.77 tonnes.

Sunflower Oil

- Sun oil market traded steady for the day.
- Removal of TRQ on CSFO imports would underpin the prices as 5.50% of import duty will be applicable from 1st April, 2023 onwards.
- According to Russian media houses, Russia may temporarily halt wheat and sunflower exports to combat sharp drop in global prices. At present, Russia is the largest sun seed exporter. If exports from Russia is halted, prices would rebound sharply.

Rice bran oil

- Prices traded down for the day, following weakness in competing oils
- Supplyside is dwindling amid slow processing, which may limit its fall in prices.

Outlook: Edible oil basket is expected to witness sideways momentum in prices for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May-23	-0.28	53.93	54.16	53.41	53.72
Jul-23	-0.33	54.11	54.28	53.53	53.83
Aug-23	-0.34	53.93	54.04	53.38	53.62
Sep-23	-0.34	53.57	53.72	53.06	53.32
Oct-23	-0.34	52.98	53.26	52.65	52.89

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-23	-10	3,711	3,760	3,653	3,703
Jul-23	-30	3,592	3,641	3,530	3,566
Aug-23	-34	3,530	3,578	3,473	3,503
Sep-23	-35	3,513	3,553	3,452	3,479

Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/4/2023	6.85	14,729	4.40	214.57	81.67	4.93	101.02	82.45

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		14-Apr-23	13-Apr-23	
Refined Soybean Oil	Indore	1020	1030	-10
	Indore (Soy Solvent Crude)	1000	1010	-10
	Mumbai	1040	1050	-10
	Mumbai (Soy Degum)	930	935	-5
	Kandla/Mundra	1020	1030	-10
	Kandla/Mundra (Soy Degum)	920	930	-10
	Kolkata	1060	1065	-5
	Nagpur	1025	1035	-10
	Rajkot	1000	1000	Unch
	Kota	1000	1040	-40
	Akola	1020	1030	-10
	Amrawati	1020	1030	-10
	Bundi	1010	1050	-40
	Jalna	1035	1050	-15
	Solapur	1015	1020	-5
	Dhule	1035	1050	-15
	Nanded	1015	1020	-5
	Latur	1015	1020	-5
	Argentina Crude Soya (CIF India) USD	1038	1049	-11
	Argentina Crude Soya (FOB)	966	977	-11

Palm Oil	Kandla (Crude Palm Oil)	870	880	-10
	Kandla (RBD Palm oil)	910	920	-10
	Kandla RBD Pamolein	930	940	-10
	Kakinada (Crude Palm Oil)	880	885	-5
	Kakinada RBD Pamolein	940	950	-10
	Haldia Pamolein	965	985	-20
	Chennai RBD Pamolein	945	950	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	985	990	-5
	Krishnapattanam RBD Pamolein	940	950	-10
	Mumbai RBD Pamolein	950	955	-5
	Mangalore RBD Pamolein	950	955	-5
	Tuticorin (RBD Palmolein)	1003	1008	-5
	Mumbai (Refined)	940	950	-10
	Rajkot (Refined)	920	925	-5
	Chennai (Refined)	-	950	-
	Hyderabad (Refined)	935	945	-10
	PFAD (Kandla)	-	775	-
	RPS (Kandla)	710	715	-5
	Superolien (Kandla)	965	975	-10
	Superolien (Mumbai)	965	975	-10
	Kochi (RBD Palmolein)	970	985	-15
	Krishnapattanam (Crude Palm Oil)	880	885	-5
	Kolkata (Crude Palm Oil)	940	940	Unch
Refined Sunflower Oil	Chennai (Refined)	Closed	1040	-
	Chennai (Crude)	930	930	Unch
	Mumbai (Refined)	1070	1060	10
	Mumbai (Expeller Oil)	930	920	10
	Kandla (Refined)	1040	1050	-10
	Hyderabad (Refined)	1035	1045	-10
	Hyderabad (Expeller)	970	980	-10
	Latur (Refined)	1070	1070	Unch
	Latur (Expeller Oil)	970	970	Unch
	Chellakere (Expeller Oil)	980	980	Unch
	Erode (Expeller Oil)	1060	1060	Unch
	Kakinada (Refined)	1030	1040	-10
	Krishna Pattanam (Refined)	1030	1040	-10
Groundnut Oil	Rajkot	1700	1700	Unch
	Chennai	Closed	1720	-

	Hyderabad *	1710	1710	Unch
	Mumbai	1730	1730	Unch
	Gondal	1700	1700	Unch
	Jamnagar	1700	1700	Unch
	Gujarat GN Telia	2730	2730	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1060	1060	Unch
	Jaipur (Kacchi Ghani Oil)	1070	1070	Unch
	Kota (Expeller Oil)	1040	1040	Unch
	Kota (Kacchi Ghani Oil)	1070	1070	Unch
	Neewai (Expeller Oil)	1025	1040	-15
	Neewai (Kacchi Ghani Oil)	1055	1060	-5
	Bharatpur (Kacchi Ghani Oil)	1070	1070	Unch
	Sri-Ganga Nagar (Exp Oil)	1040	1040	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1050	1050	Unch
	Mumbai (Expeller Oil)	1090	1110	-20
	Kolkata (Expeller Oil) *	1370	1370	Unch
	Kolkata (Kacchi Ghani Oil)	1175	1180	-5
	Hapur (Expeller Oil)	Closed	1105	-
	Hapur (Kacchi Ghani Oil)	Closed	1135	-
	Agra (Kacchi Ghani Oil)	1090	1090	Unch
Refined Cottonseed Oil	Rajkot	1010	1010	Unch
	Mumbai	1030	1035	-5
	Gujarat Cotton Wash	965	975	-10
Coconut Oil	Kangayam (Crude)	1250	1250	Unch
	Cochin	1320	1320	Unch
Vanaspati Oil	Kolkata	1440	1440	Unch
Rice Bran Oil	Mumbai (Refined 4%)	910	910	Unch
	Bhatinda (Crude 4%)	740	750	-10
	Bhatinda (Refined 4%)	855	865	-10
	Hyderabad (Crude)	820	830	-10
	Hyderabad (Refined)	970	980	-10
	Kolkata (Crude)	840	840	Unch
	Kolkata (Refined)	910	910	Unch
	Raipur (Crude)	875	890	-15
	Vijayawada (Refined)	970	980	-10



Malaysia Palmolein USD/MT	FOB	965	1000	-35
	CNF India	1005	1005	Unch
Indonesia CPO USD/MT	FOB	-	1000	-
	CNF India	1020	1020	Unch
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	-	830	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	-	775	-
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1010	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1010	1040	-30
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		13-Apr-23	12-Apr-23	Change
Crude Soybean Oil Ship		958	970	-12
Refined Soy Oil (Bulk) Ship		992	1004	-12
Sunflower Oil Ship		1020	1020	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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