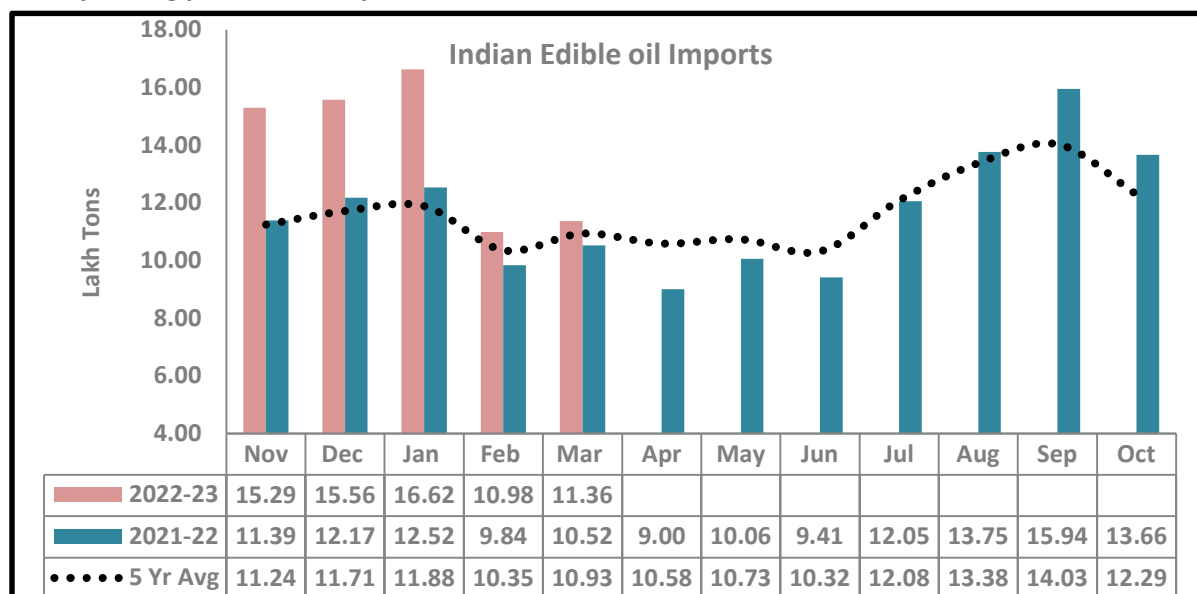


Domestic Fundamentals:

The market for edible oils traded weak across various markets today. Sunflower oil, Mustard oil and Groundnut oil markets traded with steady sentiments. While, Palm oil and Soy oil markets closed with weak tone for the day.

According to Solvent Extractors Association (SEA), India's March edible oil imports jumped 7.98 percent y-o-y to 11.36 lakh tons compared to 10.52 lakh tons in March 2022, primarily due to increased CPO imports. For the oil year 2022-23 (Nov 2022 -Mar 2023), imports of edible oil stood at 69.80 lakh tons compared to 56.43 lakh tons in corresponding period last oil year, up by 24 percent compared to corresponding period last oil year.



Soybean oil

- In the Domestic market, the Soy oil market prices witnessed weak momentum for the day.
- Weak international market is pressuring domestic Soy oil market as well.

Palm oil

- Domestic market traded down for the day.
- BMD Palm oil futures witnessed weak price action as Malaysia's 1-10th Apr'23 production is up by 36.8% acc to SPPOMA, amid weak exports demand.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's March'23 palm oil stocks declined by 21.08 percent to 16.73 lakh tons compared to 21.19 lakh tons in previous month. Whereas, production of palm oil rose by 2.77 percent to 12.88 lakh tons compared to 12.53 lakh tons in previous month. Exports of palm oil rose by 31.76 percent to 14.86 lakh tons compared to 11.27 lakh tons m-o-m. Imports of palm oil stood at 0.39 lakh tons compared to 0.52 lakh tons. Palm oil stock fell in line with the expectation of trade participants mainly due to increased exports

Mustard oil

- Mustard oil prices witnessed steady momentum for the day.
- Higher arrivals in various mandis weighed on prices.
- **NAFED starts mustard seed procurement from Rajasthan**
- As of March 10th, 2023, NAFED has procured 10,118.34 metric tonnes (MT), 54505.05 MT, 2,135.34 MT and 814.85 MT of seeds from Gujarat, Haryana, Madhya Pradesh and Rajasthan respectively. A total of 67,573.58 MT of mustard seed, valued at Rs. 368.28 crores, has been procured from these states.

Groundnut oil

- Groundnut oil prices traded with steady for the day.
- Exports in February stood at 18,293.53 Tonnes compared to the export of 14,132.64 Tonnes in previous month. China's export demand made 96.85% of the total exports at 17,717.9 tonnes. However, on Y-o-Y comparison exports are up from the exports of 954.77 tonnes.

Sunflower Oil

- Sun oil market traded steady for the day.
- Removal of TRQ on CSFO imports would underpin the prices as 5.50% of import duty will be applicable from 1st April, 2023 onwards.
- According to Russian media houses, Russia may temporarily halt wheat and sunflower exports to combat sharp drop in global prices. At present, Russia is the largest sun seed exporter. If exports from Russia is halted, prices would rebound sharply.

Rice bran oil

- Prices traded down for the day, following weakness in competing oils
- Supplyside is dwindling amid slow processing, which may limit its fall in prices.

Outlook: Edible oil basket is expected to witness sideways momentum in prices for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May-23	-0.28	53.93	54.16	53.41	53.72
Jul-23	-0.33	54.11	54.28	53.53	53.83
Aug-23	-0.34	53.93	54.04	53.38	53.62
Sep-23	-0.34	53.57	53.72	53.06	53.32
Oct-23	-0.34	52.98	53.26	52.65	52.89

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-23	-10	3,711	3,760	3,653	3,703
Jul-23	-30	3,592	3,641	3,530	3,566
Aug-23	-34	3,530	3,578	3,473	3,503
Sep-23	-35	3,513	3,553	3,452	3,479

Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
15/4/2023	6.85	14,729	4.40	214.57	81.67	4.93	101.02	82.45

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		15-Apr-23	14-Apr-23	
Refined Soybean Oil	Indore	1015	1020	-5
	Indore (Soy Solvent Crude)	995	1000	-5
	Mumbai	1040	1040	Unch
	Mumbai (Soy Degum)	920	930	-10
	Kandla/Mundra	1010	1020	-10
	Kandla/Mundra (Soy Degum)	900	920	-20
	Kolkata	1060	1060	Unch
	Nagpur	1015	1025	-10
	Rajkot	985	1000	-15
	Kota	1010	1000	10
	Akola	1010	1020	-10
	Amrawati	1010	1020	-10
	Bundi	1020	1010	10
	Jalna	1035	1035	Unch
	Solapur	1000	1015	-15
	Dhule	1030	1035	-5
	Nanded	1000	1015	-15
	Latur	1000	1015	-15
	Argentina Crude Soya (CIF India) USD	1040	1038	2
	Argentina Crude Soya (FOB)	968	966	2

Palm Oil	Kandla (Crude Palm Oil)	865	870	-5
	Kandla (RBD Palm oil)	900	910	-10
	Kandla RBD Pamolein	925	930	-5
	Kakinada (Crude Palm Oil)	880	880	Unch
	Kakinada RBD Pamolein	935	940	-5
	Haldia Pamolein	970	965	5
	Chennai RBD Pamolein	935	945	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	985	985	Unch
	Krishnapattanam RBD Pamolein	935	940	-5
	Mumbai RBD Pamolein	950	950	Unch
	Mangalore RBD Pamolein	940	950	-10
	Tuticorin (RBD Palmolein)	997	1003	-6
	Mumbai (Refined)	940	940	Unch
	Rajkot (Refined)	920	920	Unch
	Chennai (Refined)	-	Closed	-
	Hyderabad (Refined)	935	935	Unch
	PFAD (Kandla)	-	785	-785
	RPS (Kandla)	705	710	-5
	Superolien (Kandla)	960	965	-5
	Superolien (Mumbai)	960	965	-5
Refined Sunflower Oil	Kochi (RBD Palmolein)	970	970	Unch
	Krishnapattanam (Crude Palm Oil)	880	880	Unch
	Kolkata (Crude Palm Oil)	930	940	-10
	Chennai (Refined)	Closed	Closed	-
	Chennai (Crude)	930	930	Unch
	Mumbai (Refined)	1060	1070	-10
	Mumbai (Expeller Oil)	920	930	-10
	Kandla (Refined)	1040	1040	Unch
	Hyderabad (Refined)	1035	1035	Unch
	Hyderabad (Expeller)	970	970	Unch
	Latur (Refined)	1040	1040	Unch
	Latur (Expeller Oil)	970	970	Unch
	Chellakere (Expeller Oil)	980	980	Unch
Groundnut Oil	Erode (Expeller Oil)	1060	1060	Unch
	Kakinada (Refined)	1030	1030	Unch
Groundnut Oil	Krishna Pattanam (Refined)	1030	1030	Unch
	Rajkot	1700	1700	Unch
Groundnut Oil	Chennai	Closed	Closed	-

	Hyderabad *	1710	1710	Unch
	Mumbai	1730	1730	Unch
	Gondal	1700	1700	Unch
	Jamnagar	1700	1700	Unch
	Gujarat GN Telia	2730	2730	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1060	1060	Unch
	Jaipur (Kacchi Ghani Oil)	1070	1070	Unch
	Kota (Expeller Oil)	1040	1040	Unch
	Kota (Kacchi Ghani Oil)	1070	1070	Unch
	Neewai (Expeller Oil)	1025	1025	Unch
	Neewai (Kacchi Ghani Oil)	1055	1055	Unch
	Bharatpur (Kacchi Ghani Oil)	1070	1070	Unch
	Sri-Ganga Nagar (Exp Oil)	1040	1040	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1050	1050	Unch
	Mumbai (Expeller Oil)	1090	1090	Unch
	Kolkata (Expeller Oil) *	1370	1370	Unch
	Kolkata (Kacchi Ghani Oil)	1170	1175	-5
	Hapur (Expeller Oil)	1100	Closed	-
	Hapur (Kacchi Ghani Oil)	1130	Closed	-
	Agra (Kacchi Ghani Oil)	1090	1090	Unch
Refined Cottonseed Oil	Rajkot	1000	1010	-10
	Mumbai	1030	1030	Unch
	Gujarat Cotton Wash	960	965	-5
Coconut Oil	Kangayam (Crude)	1250	1250	Unch
	Cochin	1320	1320	Unch
Vanaspati Oil	Kolkata	1440	1440	Unch
Rice Bran Oil	Mumbai (Refined 4%)	910	910	Unch
	Bhatinda (Crude 4%)	740	740	Unch
	Bhatinda (Refined 4%)	855	855	Unch
	Hyderabad (Crude)	820	820	Unch
	Hyderabad (Refined)	970	970	Unch
	Kolkata (Crude)	840	840	Unch
	Kolkata (Refined)	910	910	Unch
	Raipur (Crude)	875	875	Unch
	Vijayawada (Refined)	970	970	Unch



Malaysia Palmolein USD/MT	FOB	965	965	Unch
	CNF India	1013	1005	8
Indonesia CPO USD/MT	FOB	1000	1000	Unch
	CNF India	1028	1020	8
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	-	850	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	-	785	-
Crude palm Kernel Oil India (USD/MT)	CNF India	-	995	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1020	1010	10
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		14-Apr-23	13-Apr-23	Change
Crude Soybean Oil Ship		957	958	-1
Refined Soy Oil (Bulk) Ship		991	992	-1
Sunflower Oil Ship		1020	1020	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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