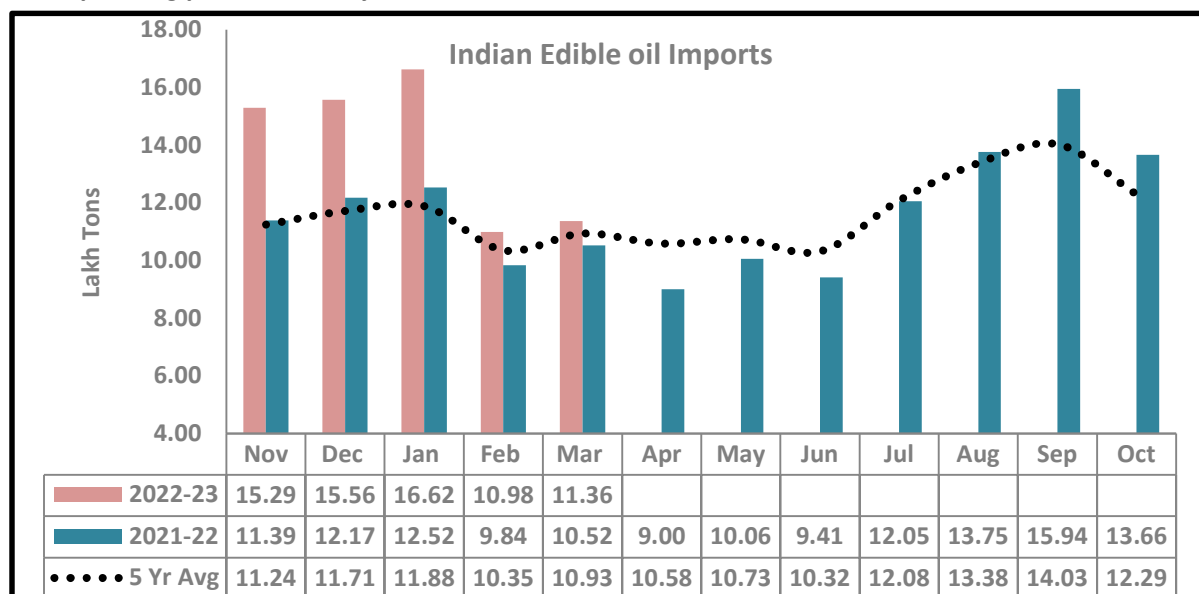


Domestic Fundamentals:

The market for edible oils traded sideways across various markets today. Sunflower oil, Palm oil and Soy oil markets traded with sideways sentiments. While, Groundnut oil prices traded up and Mustard oil market closed with weak tone for the day.

According to Solvent Extractors Association (SEA), India's March edible oil imports jumped 7.98 percent y-o-y to 11.36 lakh tons compared to 10.52 lakh tons in March 2022, primarily due to increased CPO imports. For the oil year 2022-23 (Nov 2022 -Mar 2023), imports of edible oil stood at 69.80 lakh tons compared to 56.43 lakh tons in corresponding period last oil year, up by 24 percent compared to corresponding period last oil year.

**Soybean oil**

- In the Domestic market, the Soy oil market prices witnessed sideways momentum for the day.
- Weak international market is pressuring domestic Soy oil market as well.

Palm oil

- Domestic market traded sideways for the day.
- International Palm oil futures traded up, taking support from rising prices of crude oil and weak Malaysian ringgit currency.
- According to the export agencies, Malaysia witnessed a decline in palm oil exports from the 1st to the 15th of April. This decline is attributed to softening demand from importing countries, which may have built up excessive palm oil supplies. Additionally, ample supply of other competing vegetable oils globally may also weigh on palm oil exports, as it is losing pricing competitiveness.

Malaysia Palm Oil Exports			
Agency	1-15 April	1-15 March	% Change
ITS	535,905	751,814	↓ -29%
Amspec	497,353	750,530	↓ -34%

Mustard oil

- Mustard oil prices witnessed correction for the day.
- Higher arrivals in various mandis weighed on prices.
- **NAFED starts mustard seed procurement from Rajasthan**
- As of March 13th, 2023, NAFED has procured 12,611.71 metric tonnes (MT), 95,847.53 MT, 5,711.72 MT and 8,108.05 MT of seeds from Gujarat, Haryana, Madhya Pradesh and Rajasthan respectively. A total of 1,16,280.51 MT of mustard seed, valued at Rs. 633.73 crores, has been procured from these states.

Groundnut oil

- Groundnut oil prices traded upwards at bench mark Rajkot market for the day.
- Export demand of oil are supporting prices.
- Exports in March stood at 16,156.96 Tonnes compared to the export of 18,293.53 Tonnes in previous month. China's export demand made 94.09% of the total exports at 15,202.3 tonnes. However, on Y-o-Y comparison exports are up from the exports of 273.22 tonnes.

Sunflower Oil

- Sun oil market traded sideways for the day.
- International Sun oil prices fell as exporting countries have ample supply, while, import demand is down.

Rice bran oil

- Prices traded down for the day, following weakness in competing oils.
- Supplyside is dwindling amid slow processing, which may limit its fall in prices.

Outlook: Edible oil basket is expected to witness sideways momentum in prices for the week.



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
May-23	-0.06	53.67	53.83	52.63	53.66
Jul-23	-0.06	53.79	53.94	52.79	53.77
Aug-23	-0.04	53.61	53.73	52.6	53.58
Sep-23	-0.04	53.32	53.4	52.33	53.28
Oct-23	-0.03	52.74	52.97	51.93	52.86

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-23	87	3,705	3,794	3,704	3,789
Jul-23	70	3,575	3,652	3,567	3,636
Aug-23	62	3,500	3,577	3,500	3,565
Sep-23	58	3,500	3,548	3,483	3,538

Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/4/2023	6.87	14,836	4.42	215.01	80.01	4.91	101.71	82.00

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Apr-23	15-Apr-23	
Refined Soybean Oil	Indore	1015	1015	Unch
	Indore (Soy Solvent Crude)	990	995	-5
	Mumbai	1040	1040	Unch
	Mumbai (Soy Degum)	920	920	Unch
	Kandla/Mundra	990	1010	-20
	Kandla/Mundra (Soy Degum)	910	900	10
	Kolkata	1040	1060	-20
	Nagpur	1015	1015	Unch
	Rajkot	990	985	5
	Kota	1050	1010	40
	Akola	1010	1010	Unch
	Amrawati	1010	1010	Unch
	Bundi	1060	1020	40
	Jalna	1030	1035	-5
	Solapur	1000	1000	Unch
	Dhule	1025	1030	-5
	Nanded	1000	1000	Unch
	Latur	1000	1000	Unch
	Argentina Crude Soya (CIF India) USD	1033	1040	-7
	Argentina Crude Soya (FOB)	961	968	-7

Palm Oil	Kandla (Crude Palm Oil)	870	865	5
	Kandla (RBD Palm oil)	900	900	Unch
	Kandla RBD Pamolein	935	925	10
	Kakinada (Crude Palm Oil)	870	880	-10
	Kakinada RBD Pamolein	935	935	Unch
	Haldia Pamolein	965	970	-5
	Chennai RBD Pamolein	935	935	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	985	985	Unch
	Krishnapattanam RBD Pamolein	935	935	Unch
	Mumbai RBD Pamolein	950	950	Unch
	Mangalore RBD Pamolein	945	940	5
	Tuticorin (RBD Palmolein)	997	997	Unch
	Mumbai (Refined)	980	940	40
	Rajkot (Refined)	922	920	2
	Chennai (Refined)	940	950	-10
	Hyderabad (Refined)	940	935	5
	PFAD (Kandla)	800	785	15
	RPS (Kandla)	710	705	5
	Superolien (Kandla)	955	960	-5
	Superolien (Mumbai)	955	960	-5
	Kochi (RBD Palmolein)	975	970	5
	Krishnapattanam (Crude Palm Oil)	870	880	-10
	Kolkata (Crude Palm Oil)	935	930	5
Refined Sunflower Oil	Chennai (Refined)	1050	1040	10
	Chennai (Crude)	930	930	Unch
	Mumbai (Refined)	1075	1060	15
	Mumbai (Expeller Oil)	920	920	Unch
	Kandla (Refined)	1040	1040	Unch
	Hyderabad (Refined)	1030	1035	-5
	Hyderabad (Expeller)	960	970	-10
	Latur (Refined)	1040	1040	Unch
	Latur (Expeller Oil)	970	970	Unch
	Chellakere (Expeller Oil)	980	980	Unch
	Erode (Expeller Oil)	1060	1060	Unch
	Kakinada (Refined)	1030	1030	Unch
	Krishna Pattanam (Refined)	1030	1030	Unch
Groundnut Oil	Rajkot	1700	1675	25
	Chennai	1730	1720	10



	Hyderabad *	1710	1710	Unch
	Mumbai	1710	1710	Unch
	Gondal	1700	1700	Unch
	Jamnagar	1700	1700	Unch
	Gujarat GN Telia	2730	2730	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1000	1060	-60
	Jaipur (Kacchi Ghani Oil)	1045	1070	-25
	Kota (Expeller Oil)	1030	1040	-10
	Kota (Kacchi Ghani Oil)	1050	1070	-20
	Neewai (Expeller Oil)	1015	1025	-10
	Neewai (Kacchi Ghani Oil)	1050	1055	-5
	Bharatpur (Kacchi Ghani Oil)	1060	1070	-10
	Sri-Ganga Nagar (Exp Oil)	1000	1040	-40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1050	1050	Unch
	Mumbai (Expeller Oil)	1070	1090	-20
	Kolkata (Expeller Oil) *	1320	1360	-40
	Kolkata (Kacchi Ghani Oil)	1170	1170	Unch
	Hapur (Expeller Oil)	1100	1100	Unch
	Hapur (Kacchi Ghani Oil)	1130	1130	Unch
	Agra (Kacchi Ghani Oil)	1080	1090	-10
Refined Cottonseed Oil	Rajkot	1005	1000	5
	Mumbai	1010	1030	-20
	Gujarat Cotton Wash	960	960	Unch
Coconut Oil	Kangayam (Crude)	1245	1250	-5
	Cochin	1320	1320	Unch
Vanaspati Oil	Kolkata	1445	1440	5
Rice Bran Oil	Mumbai (Refined 4%)	900	910	-10
	Bhatinda (Crude 4%)	740	740	Unch
	Bhatinda (Refined 4%)	855	855	Unch
	Hyderabad (Crude)	820	820	Unch
	Hyderabad (Refined)	970	970	Unch
	Kolkata (Crude)	840	840	Unch
	Kolkata (Refined)	900	910	-10
	Raipur (Crude)	875	875	Unch
	Vijayawada (Refined)	970	970	Unch



Malaysia Palmolein USD/MT	FOB	970	965	5
	CNF India	1025	1013	12
Indonesia CPO USD/MT	FOB	1010	1000	10
	CNF India	1040	1028	12
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	840	850	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	800	785	15
Crude palm Kernel Oil India (USD/MT)	CNF India	1010	995	15
Ukraine Origin CSFO USD/MT Kandla	CIF	1020	1020	Unch
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		15-Apr-23	14-Apr-23	Change
Crude Soybean Oil Ship		957	957	Unch
Refined Soy Oil (Bulk) Ship		991	991	Unch
Sunflower Oil Ship		1020	1020	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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