

### Domestic Fundamentals:

Edible Oil basket witnessed steady to upward prices at various markets. Soya oil and Rice Bran oil traded steady to upwards. Palm oil traded sideways for the day. Sunflower oil showed steady to downward momentum. Whereas, Mustard oil showed upward prices at various markets. Groundnut oil prices remained stable for the day.

### **Soybean oil**

- In the Domestic market today, the Soy oil market prices witnessed steady to upward momentum.
- Govt has maintained its status to not change the import duty of edible oil citing precautions for food inflation
- Absence of support from government has weighed on edible oil prices

### **Palm oil**

- Domestic market traded sideways for the day.
- On 10<sup>th</sup> June, BMD Palm oil Malaysia most active August contract opened at 3,314 MYR/MT, lower than previous close of 3,316 MYR/MT. It touched the lower level at 3,286 MYR and rebounded to the higher level at 3,374 MYR/MT. However, bears got active and BMD Palm oil futures prices closed at 3,318 MYR/MT, up by 2 points compared to previous days' closing price.
- According to the export agencies, Malaysia witnessed a decline in palm oil exports from the 1st to the 30th of May. This decline is attributed to softening demand from importing countries, which may have built up excessive palm oil supplies.

Surveyor Export Tracking	2023			
	Amspec		SGS	
	Tonnes	% Change	Tonnes	% Change
April	11,04,726	<b>-1.78%</b>	11,94,875	<b>-6.08%</b>
May	10,85,070		11,22,247	

- As per Amspec, the export of palm oil dipped by 1.78% from 11,04,726 tonnes in April to 10,85,070 tonnes in May. Whereas, as per SGS export dipped by 6.08% from 11,94,875 tonnes in April to 11,22,247 tonnes in May.

### **Mustard oil**

- Mustard oil prices showed upward momentum for the day.
- Demand from buyers are down as they are cautious in the falling market.
- Rival oils available at discounted prices has weighed on demand of mustard oil.

### **Groundnut oil**

- Groundnut oil prices traded stable for the day.
- Demand from the buyers is also stable showing stable prices.

### Sunflower Oil

- Sun oil prices in the domestic market showed steady to downward momentum for the day.
- The Ukraine Black Sea grain deal has been extended for two more months until July 2023. However, Russia is obstructing the shipment deal by delaying the shipment's inspection. Russia is limiting the number of vessels permitted to collect Ukrainian grain from Black Sea ports.

### Rice bran oil

- Rice Bran Oil prices showed steady to upward momentum at various markets for the day.
- Demand is slow from the buyers impacting its prices.

**Outlook:** Edible oil basket is expected to witness sideways with weak bias tone in prices for the week.

#### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul-23	<b>+2.09</b>	52.26	54.92	52.20	54.59
Aug-23	<b>+1.92</b>	51.35	53.83	51.27	53.50
Sep-23	<b>+1.77</b>	50.75	53.08	50.64	52.75
Oct-23	<b>+1.69</b>	50.25	52.50	50.19	52.18
Dec-23	<b>+1.72</b>	50.05	52.23	49.91	51.96

#### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-23	<b>+106</b>	3,320	3,441	3,313	3,410
Aug-23	<b>+106</b>	3,275	3,404	3,271	3,370
Sep-23	<b>+100</b>	3,275	3,398	3,270	3,362
Oct-23	<b>+109</b>	3,287	3,409	3,271	3,380

### Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/6/2023	7.1286	14,893	4.61400	244.30	82.446	4.8756	103.52	70.35

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		10-Jun-23	09-Jun-23	
Refined Soybean Oil	Indore	915	900	<b>15</b>
	Indore (Soy Solvent Crude)	875	870	<b>5</b>
	Mumbai	910	910	<b>Unch</b>
	Mumbai (Soy Degum)	885	895	<b>-10</b>
	Kandla/Mundra	900	895	<b>5</b>
	Kandla/Mundra (Soy Degum)	825	815	<b>10</b>
	Kolkata	915	910	<b>5</b>
	Nagpur	885	885	<b>Unch</b>
	Rajkot	900	900	<b>Unch</b>

	Kota	940	920	20
	Akola	880	880	Unch
	Amrawati	880	880	Unch
	Bundi	950	930	20
	Jalna	930	920	10
	Solapur	900	885	15
	Dhule	920	920	Unch
	Nanded	900	885	15
	Latur	900	875	25
	Argentina Crude Soya (CIF India) USD	1018	1010	8
	Argentina Crude Soya (FOB)	944	936	8
Palm Oil	Kandla (Crude Palm Oil)	820	820	Unch
	Kandla (RBD Palm oil)	835	835	Unch
	Kandla RBD Palmolein	845	840	5
	Kakinada (Crude Palm Oil)	760	760	Unch
	Kakinada RBD Palmolein	815	820	-5
	Haldia Palmolein	840	850	-10
	Chennai RBD Palmolein	815	820	-5
	Chennai RBD Palmolein (Vitamin A&D Fortified)	875	880	-5
	Krishnapattanam RBD Palmolein	813	820	-7
	Mumbai RBD Palmolein	840	845	-5
	Mangalore RBD Palmolein	825	835	-10
	Tuticorin (RBD Palmolein)	881	886	-5
	Mumbai (Refined)	825	825	Unch
	Rajkot (Refined)	840	838	2
	Chennai (Refined)	820	815	5
	Hyderabad (Refined)	835	835	Unch
	PFAD (Kandla)	727	727	Unch
	RPS (Kandla)	685	680	5
	Super olien (Kandla)	880	875	5
	Super olien (Mumbai)	880	875	5
	Kochi (RBD Palmolein)	838	845	-7
	Krishnapatnam (Crude Palm Oil)	760	760	Unch
	Kolkata (Crude Palm Oil)	830	830	Unch
Refined Sunflower Oil	Chennai (Refined)	850	860	-10
	Chennai (Crude)	825	820	5
	Mumbai (Refined)	890	900	-10
	Mumbai (Expeller Oil)	800	810	-10

	Kandla (Refined)	870	870	Unch
	Hyderabad (Refined)	880	880	Unch
	Hyderabad (Expeller)	825	825	Unch
	Latur (Refined)	900	900	Unch
	Latur (Expeller Oil)	835	820	15
	Chellakere (Expeller Oil)	790	790	Unch
	Erode (Expeller Oil)	890	890	Unch
	Kakinada (Refined)	865	865	Unch
	Krishna Pattanam (Refined)	865	865	Unch
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1580	1580	Unch
	Hyderabad *	1600	1600	Unch
	Mumbai	1600	1600	Unch
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2540	2540	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	940	920	20
	Jaipur (Kacchi Ghani Oil)	960	940	20
	Kota (Expeller Oil)	950	930	20
	Kota (Kacchi Ghani Oil)	970	950	20
	Neewai (Expeller Oil)	925	910	15
	Neewai (Kacchi Ghani Oil)	945	935	10
	Bharatpur (Kacchi Ghani Oil)	950	940	10
	Sri-Ganga Nagar (Exp Oil)	920	910	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	940	925	15
	Mumbai (Expeller Oil)	990	990	Unch
	Kolkata (Expeller Oil) *	1165	1165	Unch
	Kolkata (Kacchi Ghani Oil)	1035	1035	Unch
	Hapur (Expeller Oil)	980	970	10
	Hapur (Kacchi Ghani Oil)	1010	1000	10
	Agra (Kacchi Ghani Oil)	970	960	10
Refined Cottonseed Oil	Rajkot	895	875	20
	Mumbai	890	885	5
	Gujarat Cotton Wash	825	815	10
Coconut Oil	Kangayam (Crude)	1230	1230	Unch
	Cochin	1300	1300	Unch



Vanaspati Oil	Kolkata	1400	1400	Unch
Sesame Oil	Mumbai	2720	2720	Unch
Rice Bran Oil	Mumbai (Refined 4%)	795	795	Unch
	Bhatinda (Crude 4%)	685	685	Unch
	Bhatinda (Refined 4%)	800	800	Unch
	Hyderabad (Crude)	725	720	5
	Hyderabad (Refined)	850	850	Unch
	Kolkata (Crude)	740	725	15
	Kolkata (Refined)	810	795	15
	Raipur (Crude)	780	770	10
	Vijayawada (Refined)	850	850	Unch
Malaysia Palmolein USD/MT	FOB	790	795	-5
	CNF India	825	815	10
Indonesia CPO USD/MT	FOB	817	817	Unch
	CNF India	855	850	5
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	820	820	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	727	727	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	890	890	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	870	870	Unch
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		9-Jun-23	8-Jun-23	Change
Crude Soybean Oil Ship		972	937	35
Refined Soy Oil (Bulk) Ship		1006	970	36
Sunflower Oil Ship		815	815	Unch
* Indicates including GST				

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2023 Indian Agribusiness Systems Ltd.