

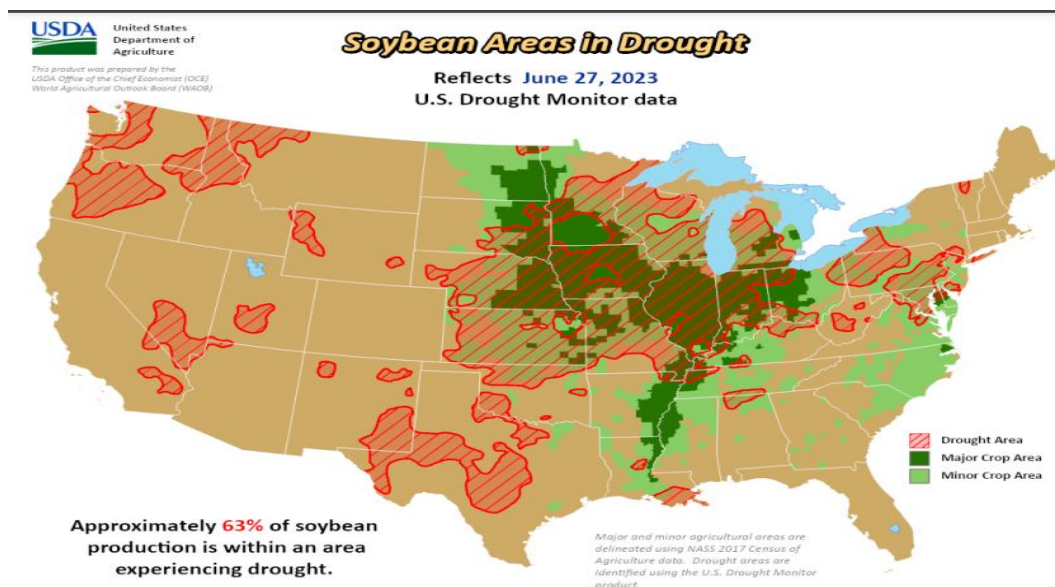
### Domestic Fundamentals:

Edible Oil basket showed sideways momentum at various markets for today. Sun oil and Groundnut oil showed steady to downwards prices across various domestic markets. Palm oil and Soy oil showed sideways momentum for the day. Rice Bran oil showed stable prices across various domestic markets. Mustard oil showed steady to upward momentum across various domestic markets for today.

<b>Area Covered (Lakh Ha) as of 30 June 2023</b>			
<b>Crop</b>	<b>2023</b>	<b>2022</b>	<b>% Change</b>
Soybean	4.61	5.57	-17.24%
Groundnut	15.77	11.74	34.33%
Sunflower	0.26	0.76	-65.79%
Sesamum	0.8	0.69	15.94%
Niger	0	0	
Castor	0.07	0.03	133.33%
Other Oilseeds	0.03	0.03	0.00%
<b>Total Oilseeds</b>	<b>4.11</b>	<b>4.8</b>	<b>-14.38%</b>

### **Soybean oil**

- In the Domestic market today, the Soy oil market showed sideways momentum for the day.
- As on 30<sup>th</sup> June 2023, Soybean sowing acreage in India is 4.61 Lakh Hectare down by 17.24% from 5.57 Lakh Hectare last year.
- On Thursday, CBOT July Soy oil went up by 1.21% to close at 60.83 cent/pounds. The July futures opened at 59.84 cent/pounds, made a high at 61.20 cent/pounds and low at 59.40 cent/pounds.
- As on 27<sup>th</sup> June according to USDA the 63% of the major soybean producing areas are under drought conditions almost 6% more than the previous week indicating developing drought conditions even after the rain forecast by NOAA.



### Palm oil

- Domestic market showed sideways momentum for the day across various markets.
- On 30<sup>th</sup> June, BMD Palm oil Malaysia most active September contract opened at 3,810 MYR/MT, higher than the previous day's close of 3,755 MYR/MT. It touched the lower level at 3,777 MYR and rebounded to the upper level at 3,829 MYR/MT. BMD Palm oil futures September prices last traded at 3,783 MYR/MT, up by 28 points compared to previous days' closing price.
- Palm oil September contract is trading near a strong resistance zone, prices may witness sideways momentum in this level. However, If prices witness an up move past the current level of 3,800 MYR, then a sharp rise in prices to 4,100 MYR level can be seen in the near future.
- The Indonesian government has increased the reference price of crude palm oil for the period of July 1-15. The new price stands at \$747.23 per tonne, compared to \$723.45 per tonne during the last two weeks of June. This adjustment in the reference price will result in an export tax of \$18 per tonne and an additional levy of \$75 per tonne during the specified period.

### Mustard oil

- Mustard oil showed steady to upward momentum for the day in various domestic markets.
- Upward trend in competing oils mainly Palm oil and Soy oil is supporting mustard oil prices.

### Groundnut oil

- Groundnut oil showed steady to downward momentum for the day.
- Groundnut oil is trading at premium prices compared to its rival oils due to which the demand is low.
- Buyers are buying enough quantity for immediate business.
- As on 30<sup>th</sup> June 2023, Groundnut sowing acreage in India is 15.77 Lakh Hectare up by 34.33% from 11.74 Lakh Hectare last year.

### Sunflower oil

- Sun oil prices in the domestic market showed steady to downwards momentum for the day.
- Sun oil prices are showing steady to downward momentum due to low price gap between Sun oil and Soy oil.
- As on 30<sup>th</sup> June 2023, Sunflower sowing acreage in India is 0.26 Lakh Hectare down by 65.79% from 0.76 Lakh Hectare last year.

### Rice bran oil

- Rice Bran oil showed stable prices across various markets for the day.
- Traders are buying on demand leading to stable prices

**Outlook:** Edible oil basket is expected to witness sideways with weak bias tone in prices for the week.

**CBOT Soy Oil Futures (Projections):**  
 (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul-23	+1.21	59.84	61.20	59.40	60.83
Aug-23	+0.03	57.84	58.68	57.17	57.70
Sep-23	-0.33	56.53	57.34	55.89	56.20
Oct-23	-0.48	55.75	56.53	55.05	55.36
Dec-23	-0.61	55.58	56.22	54.67	54.97

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-23	+27	3,815	3,832	3,781	3,787
Sep-23	+28	3,810	3,829	3,777	3,783
Oct-23	+30	3,810	3,823	3,774	3,780
Nov-23	+29	3,810	3,820	3,754	3,783

**Forex:**

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/6/2023	7.2662	15,071	4.6672	256.22	82.062	4.8565	103.08	69.83

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Jun-23	29-Jun-23	
Refined Soybean Oil	Indore	960	950	10
	Indore (Soy Solvent Crude)	910	900	10
	Mumbai	960	960	Unch
	Mumbai (Soy Degum)	915	920	-5
	Kandla/Mundra	940	940	Unch
	Kandla/Mundra (Soy Degum)	850	860	-10
	Kolkata	955	955	Unch
	Nagpur	955	955	Unch
	Rajkot	910	920	-10
	Kota	950	980	-30
	Akola	950	950	Unch
	Amrawati	950	950	Unch
	Bundi	960	990	-30
	Jalna	960	960	Unch
	Solapur	940	940	Unch
	Dhule	965	965	Unch
	Nanded	940	940	Unch
	Latur	940	940	Unch
	Argentina Crude Soya (CIF India) USD	1056	1055	1
	Argentina Crude Soya (FOB)	984	983	1

<b>Palm Oil</b>	Kandla (Crude Palm Oil)	840	840	Unch
	Kandla (RBD Palm oil)	845	840	5
	Kandla RBD Palmolein	850	845	5
	Kakinada (Crude Palm Oil)	805	800	5
	Kakinada RBD Palmolein	845	840	5
	Haldia Palmolein	850	840	10
	Chennai RBD Palmolein	850	845	5
	Chennai RBD Palmolein (Vitamin A&D Fortified)	900	890	10
	Krishnapattanam RBD Palmolein	845	840	5
	Mumbai RBD Palmolein	865	855	10
	Mangalore RBD Palmolein	855	850	5
	Tuticorin (RBD Palmolein)	912	905	7
	Mumbai (Refined)	855	855	Unch
	Rajkot (Refined)	850	855	-5
	Chennai (Refined)	845	850	-5
	Hyderabad (Refined)	860	860	Unch
	RPS (Kandla)	725	720	5
	Super olien (Kandla)	885	880	5
	Super olien (Mumbai)	885	880	5
	Kochi (RBD Palmolein)	850	850	Unch
<b>Refined Sunflower Oil</b>	Krishnapatnam (Crude Palm Oil)	805	800	5
	Kolkata (Crude Palm Oil)	845	840	5
	Chennai (Refined)	925	925	Unch
	Chennai (Crude)	870	870	Unch
	Mumbai (Refined)	960	960	Unch
	Mumbai (Expeller Oil)	860	860	Unch
	Kandla (Refined)	930	930	Unch
	Hyderabad (Refined)	930	935	-5
	Hyderabad (Expeller)	880	890	-10
	Latur (Refined)	935	950	-15
	Latur (Expeller Oil)	885	885	Unch
	Chellakere (Expeller Oil)	850	800	50
	Erode (Expeller Oil)	950	950	Unch
	Kakinada (Refined)	930	935	-5
	Krishna Pattanam (Refined)	930	935	-5
<b>Groundnut Oil</b>	Rajkot	1675	1675	Unch
	Chennai	1600	1630	-30
	Hyderabad *	1500	1500	Unch

	Mumbai	1700	1700	Unch
	Gondal	1675	1700	-25
	Jamnagar	1675	1700	-25
	Gujarat GN Telia	2690	2690	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1040	1020	20
	Jaipur (Kacchi Ghani Oil)	1060	1040	20
	Kota (Expeller Oil)	1000	1000	Unch
	Kota (Kacchi Ghani Oil)	1050	1050	Unch
	Neewai (Expeller Oil)	1000	980	20
	Neewai (Kacchi Ghani Oil)	1025	1010	15
	Bharatpur (Kacchi Ghani Oil)	1050	1050	Unch
	Sri-Ganga Nagar (Exp Oil)	1000	980	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1010	990	20
	Mumbai (Expeller Oil)	1020	1020	Unch
	Kolkata (Expeller Oil) *	1160	1160	Unch
	Kolkata (Kacchi Ghani Oil)	1080	1090	-10
	Hapur (Expeller Oil)	1050	1050	Unch
	Hapur (Kacchi Ghani Oil)	1080	1080	Unch
	Agra (Kacchi Ghani Oil)	1070	1070	Unch
Refined Cottonseed Oil	Rajkot	945	930	15
	Mumbai	970	970	Unch
	Gujarat Cotton Wash	895	900	-5
Coconut Oil	Kangayam (Crude)	1250	1250	Unch
	Cochin	1270	1270	Unch
Vanaspati Oil	Kolkata	1425	1425	Unch
Sesame Oil	Mumbai	2720	2720	Unch
Rice Bran Oil	Mumbai (Refined 4%)	870	870	Unch
	Bhatinda (Crude 4%)	745	745	Unch
	Bhatinda (Refined 4%)	860	860	Unch
	Hyderabad (Crude)	780	780	Unch
	Hyderabad (Refined)	910	910	Unch
	Kolkata (Crude)	805	800	5
	Kolkata (Refined)	875	870	5
	Raipur (Crude)	835	835	Unch
	Vijayawada (Refined)	910	910	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB	865	<b>closed</b>	-
	CNF India	890	<b>closed</b>	-
<b>Indonesia CPO USD/MT</b>	FOB	-	<b>closed</b>	-
	CNF India	915	<b>closed</b>	-
<b>RBD Palm Stearin (Malaysia Origin Rs. /10Kg)</b>	FOB	-	850	-
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	-	<b>closed</b>	-
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	-	<b>closed</b>	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	940	950	<b>-10</b>
<b>Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)</b>		<b>29-Jun-23</b>	<b>28-Jun-23</b>	<b>Change</b>
<b>Crude Soybean Oil Ship</b>		945	961	<b>-16</b>
<b>Refined Soy Oil (Bulk) Ship</b>		978	995	<b>-17</b>
<b>Sunflower Oil Ship</b>		855	855	<b>Unch</b>
<b>* Indicates including GST</b>				

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