

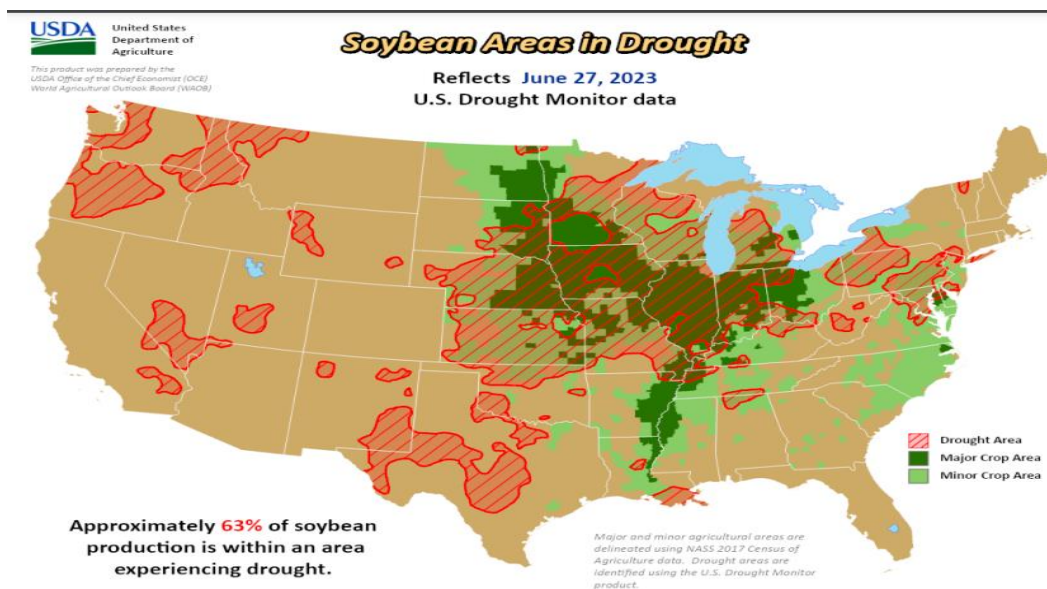
Domestic Fundamentals:

Edible Oil basket showed sideways momentum at various markets for today. Sun oil, Palm oil and Soy oil showed sideways momentum for the day. Groundnut oil showed steady prices across various domestic markets. Rice Bran oil and Mustard oil showed steady to upward momentum across various domestic markets for today.

Area Covered (Lakh Ha) as of 30 June 2023			
Crop	2023	2022	% Change
Soybean	4.61	5.57	-17.24%
Groundnut	15.77	11.74	34.33%
Sunflower	0.26	0.76	-65.79%
Sesamum	0.8	0.69	15.94%
Niger	0	0	
Castor	0.07	0.03	133.33%
Other Oilseeds	0.03	0.03	0.00%
Total Oilseeds	4.11	4.8	-14.38%

Soybean oil

- In the Domestic market today, the Soy oil market showed sideways momentum for the day.
- As on 30th June 2023, Soybean sowing acreage in India is 4.61 Lakh Hectare down by 17.24% from 5.57 Lakh Hectare last year.
- On Friday, CBOT July Soy oil went up by 4.18% to close at 65.01 cent/pounds. The July futures opened at 61.24 cent/pounds, made a high at 65.65 cent/pounds and low at 61.20 cent/pounds.
- As on 27th June according to USDA the 63% of the major soybean producing areas are under drought conditions almost 6% more than the previous week indicating developing drought conditions even after the rain forecast by NOAA.



Palm oil

- Domestic market showed sideways momentum for the day across various markets.
- On 30th June, BMD Palm oil Malaysia most active September contract opened at 3,810 MYR/MT, higher than the previous day's close of 3,755 MYR/MT. It touched the lower level at 3,777 MYR and rebounded to the upper level at 3,829 MYR/MT. BMD Palm oil futures September prices last traded at 3,783 MYR/MT, up by 28 points compared to previous days' closing price.
- Palm oil September contract is trading near a strong resistance zone, prices may witness sideways momentum in this level. However, If prices witness an up move past the current level of 3,800 MYR, then a sharp rise in prices to 4,100 MYR level can be seen in the near future.
- Indonesia plans to increase the biodiesel share from 35% to 40%. Earlier this year in February, Indonesia increased the mandatory share of biodiesel from 30% to 35%. Indonesia plans to limit the crude oil import to the country by increasing its reliability on biodiesel. As of June 25, the biodiesel consumption of the country stood at 5.2 million kilolitres. The total allocated biodiesel for this year amounts to 13.15 million kilolitres.
- Indonesia's plan to increase the mandatory share of biodiesel, limiting the supplies along with the upcoming El Nino is expected to show a surge in palm oil international prices this year.

Mustard oil

- Mustard oil showed steady to upward momentum for the day in various domestic markets.
- Upward trend in competing oils mainly Palm oil and Soy oil is supporting mustard oil prices.

Groundnut oil

- Groundnut oil showed stable prices for the day.
- Groundnut oil is trading at premium prices compared to its rival oils due to which the demand is low.
- Buyers are buying enough quantity for immediate business.
- As on 30th June 2023, Groundnut sowing acreage in India is 15.77 Lakh Hectare up by 34.33% from 11.74 Lakh Hectare last year.

Sunflower oil

- Sun oil prices in the domestic market traded sideways for the day.
- Availability of sun oil in cheaper prices compared to palm oil is leading to a shift in demand from palm oil to sun oil.
- As on 30th June 2023, Sunflower sowing acreage in India is 0.26 Lakh Hectare down by 65.79% from 0.76 Lakh Hectare last year.
- As per the Fat and Oil Union of Russia, the estimated export of veg oils in the first 5 months amounts upto 2.77 million tonnes compared to a total of 4.9 million tonnes of veg oils exported in 2022 which is 23% higher year-on-year. During the specified time the sunflower oil export also rose by 11% to 1.78 million tonnes which is more than 64% of the total veg oil exports. According to these statistics Russia is expected to become the largest global exporter of sunflower oil overtaking the major exporter Ukraine.

Rice bran oil

- Rice Bran oil showed steady to upward prices across various markets for the day.
- Upward trend in competing oils mainly Palm oil and Soy oil is supporting Rice bran oil prices

Outlook: Edible oil basket is expected to witness sideways with weak bias tone in prices for the week.

CBOT Soy Oil Futures (Projections): (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul-23	+4.18	61.24	65.65	61.20	65.01
Aug-23	+4.00	57.90	61.70	57.82	61.70
Sep-23	+4.00	56.39	60.20	56.30	60.20
Oct-23	+4.00	55.65	59.36	55.46	59.36
Dec-23	+4.00	55.65	59.36	55.46	59.36

BMD CPO Futures: (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-23	+27	3,815	3,832	3,781	3,787
Sep-23	+28	3,810	3,829	3,777	3,783
Oct-23	+30	3,810	3,823	3,774	3,780
Nov-23	+29	3,810	3,820	3,754	3,783

Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
01/7/2023	7.2536	15,045	4.6680	256.45	82.096	4.7898	102.57	70.45

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		01-Jul-23	30-Jun-23	
Refined Soybean Oil	Indore	935	960	-25
	Indore (Soy Solvent Crude)	890	910	-20
	Mumbai	950	960	-10
	Mumbai (Soy Degum)	915	915	Unch
	Kandla/Mundra	925	940	-15
	Kandla/Mundra (Soy Degum)	845	850	-5
	Kolkata	955	955	Unch
	Nagpur	975	955	20
	Rajkot	950	910	40
	Kota	960	950	10
	Akola	970	950	20
	Amrawati	970	950	20

	Bundi	970	960	10
	Jalna	980	960	20
	Solapur	955	940	15
	Dhule	980	965	15
	Nanded	955	940	15
	Latur	955	940	15
	Argentina Crude Soya (CIF India) USD	1054	1056	-2
	Argentina Crude Soya (FOB)	982	984	-2
Palm Oil	Kandla (Crude Palm Oil)	840	840	Unch
	Kandla (RBD Palm oil)	845	845	Unch
	Kandla RBD Palmolein	855	850	5
	Kakinada (Crude Palm Oil)	805	805	Unch
	Kakinada RBD Palmolein	845	845	Unch
	Haldia Palmolein	845	850	-5
	Chennai RBD Palmolein	845	850	-5
	Chennai RBD Palmolein (Vitamin A&D Fortified)	890	900	-10
	Krishnapattanam RBD Palmolein	835	845	-10
	Mumbai RBD Palmolein	855	865	-10
	Mangalore RBD Palmolein	850	855	-5
	Tuticorin (RBD Palmolein)	905	912	-7
	Mumbai (Refined)	855	855	Unch
	Rajkot (Refined)	865	850	15
	Chennai (Refined)	845	845	Unch
	Hyderabad (Refined)	860	860	Unch
	PFAD (Kandla)	810	810	Unch
	RPS (Kandla)	720	725	-5
	Super olien (Kandla)	890	885	5
	Super olien (Mumbai)	890	885	5
	Kochi (RBD Palmolein)	850	850	Unch
	Krishnapatnam (Crude Palm Oil)	805	805	Unch
	Kolkata (Crude Palm Oil)	850	845	5
Refined Sunflower Oil	Chennai (Refined)	925	925	Unch
	Chennai (Crude)	870	870	Unch
	Mumbai (Refined)	945	960	-15
	Mumbai (Expeller Oil)	860	860	Unch
	Kandla (Refined)	920	930	-10
	Hyderabad (Refined)	930	930	Unch
	Hyderabad (Expeller)	880	880	Unch

	Latur (Refined)	960	935	25
	Latur (Expeller Oil)	900	885	15
	Chellakere (Expeller Oil)	850	850	Unch
	Erode (Expeller Oil)	950	950	Unch
	Kakinada (Refined)	930	930	Unch
	Krishna Pattanam (Refined)	930	930	Unch
Groundnut Oil	Rajkot	1700	1675	25
	Chennai	1600	1600	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1700	1700	Unch
	Gondal	1675	1675	Unch
	Jamnagar	1675	1675	Unch
	Gujarat GN Telia	2690	2690	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1040	1040	Unch
	Jaipur (Kacchi Ghani Oil)	1060	1060	Unch
	Kota (Expeller Oil)	1010	1000	10
	Kota (Kacchi Ghani Oil)	1060	1050	10
	Neewai (Expeller Oil)	1020	1000	20
	Neewai (Kacchi Ghani Oil)	1050	1025	25
	Bharatpur (Kacchi Ghani Oil)	1070	1050	20
	Sri-Ganga Nagar (Exp Oil)	1020	1000	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1060	1010	50
	Mumbai (Expeller Oil)	1020	1020	Unch
	Kolkata (Expeller Oil) *	1160	1160	Unch
	Kolkata (Kacchi Ghani Oil)	1080	1080	Unch
	Hapur (Expeller Oil)	1055	1050	5
	Hapur (Kacchi Ghani Oil)	1080	1080	Unch
	Agra (Kacchi Ghani Oil)	1090	1070	20
Refined Cottonseed Oil	Rajkot	975	945	30
	Mumbai	955	970	-15
	Gujarat Cotton Wash	900	895	5
Coconut Oil	Kangayam (Crude)	1250	1250	Unch
	Cochin	1270	1270	Unch
Vanaspati Oil	Kolkata	1425	1425	Unch
Sesame Oil	Mumbai	2720	2720	Unch



Rice Bran Oil	Mumbai (Refined 4%)	870	870	Unch
	Bhatinda (Crude 4%)	745	745	Unch
	Bhatinda (Refined 4%)	860	860	Unch
	Hyderabad (Crude)	800	780	20
	Hyderabad (Refined)	920	910	10
	Kolkata (Crude)	820	805	15
	Kolkata (Refined)	890	875	15
	Raipur (Crude)	850	835	15
	Vijayawada (Refined)	920	910	10
Malaysia Palmolein USD/MT	FOB	865	865	Unch
	CNF India	880	890	-10
Indonesia CPO USD/MT	FOB	865	865	Unch
	CNF India	915	915	Unch
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	850	850	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	810	810	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	870	870	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	940	940	Unch
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		30-Jun-23	29-Jun-23	Change
Crude Soybean Oil Ship		989	945	44
Refined Soy Oil (Bulk) Ship		1024	978	46
Sunflower Oil Ship		880	855	25
* Indicates including GST				

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