

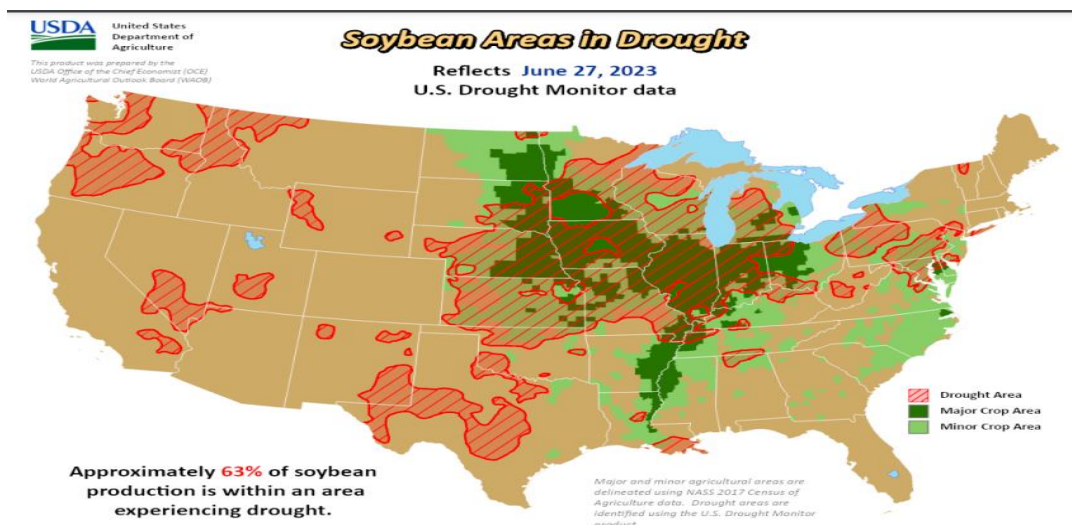
### Domestic Fundamentals:

Edible Oil basket showed sideways momentum at various markets for today. Soy oil, Palm oil, Sunflower oil and Mustard oil showed sideways momentum for the day. Groundnut oil and Rice Bran oil showed steady momentum across various domestic markets.

<b>Area Covered (Lakh Ha) as of 30 June 2023</b>			
<b>Crop</b>	<b>2023</b>	<b>2022</b>	<b>% Change</b>
Soybean	4.61	5.57	-17.24%
Groundnut	15.77	11.74	34.33%
Sunflower	0.26	0.76	-65.79%
Sesamum	0.8	0.69	15.94%
Niger	0	0	
Castor	0.07	0.03	133.33%
Other Oilseeds	0.03	0.03	0.00%
<b>Total Oilseeds</b>	<b>4.11</b>	<b>4.8</b>	<b>-14.38%</b>

### **Soybean oil**

- In the Domestic market today, the Soy oil market showed sideways momentum for the day.
- As on 30<sup>th</sup> June 2023, Soybean sowing acreage in India is 4.61 Lakh Hectare down by 17.24% from 5.57 Lakh Hectare last year.
- On Monday, CBOT July Soy oil went up by 2.01% to close at 67.02 cent/pounds. The July futures opened at 65.00 cent/pounds, made a high at 67.29 cent/pounds and low at 65.00 cent/pounds.
- On Monday, CBOT December Soy oil went up by 1.22% to close at 60.19 cent/pounds. The July futures opened at 59.03 cent/pounds, made a high at 60.85 cent/pounds and low at 58.64 cent/pounds.
- As on 27<sup>th</sup> June according to USDA the 63% of the major soybean producing areas are under drought conditions almost 6% more than the previous week indicating developing drought conditions even after the rain forecast by NOAA.



### **Palm oil**

- Domestic market showed sideways momentum for the day across various markets.
- On 4<sup>th</sup> July, BMD Palm oil Malaysia most active September contract opened at 3,995 MYR/MT, lower than the previous day's close of 3,985 MYR/MT. It touched the higher level at 3,995 MYR and last traded at 3,884 MYR/MT, down by 101 points compared to previous days' closing price.
- The fall in BMD futures after the surge last day indicates towards profit booking by the traders.
- As per Southern Peninsula Palm Oil Millers' Association (SPPOMA) the production for the period June 1-30th has dropped by 4.5% compared to previous month indicating developing El Nino conditions.

### **Mustard oil**

- Mustard oil showed sideways momentum for the day in various domestic markets.
- Traders are buying for immediate business as the market is weak
- Fall in BMD futures has led to correction in Mustard oil prices.

### **Groundnut oil**

- Groundnut oil showed steady momentum for the day.
- Groundnut oil is trading at premium prices taking support from the rival oils
- Buyers are buying enough quantity for immediate business.
- As on 30<sup>th</sup> June 2023, Groundnut sowing acreage in India is 15.77 Lakh Hectare up by 34.33% from 11.74 Lakh Hectare last year.

### **Sunflower oil**

- Sun oil prices in the domestic market showed sideways momentum for the day.
- Downward momentum in BMD palm oil futures has weighed on the sun oil prices.
- As on 30<sup>th</sup> June 2023, Sunflower sowing acreage in India is 0.26 Lakh Hectare down by 65.79% from 0.76 Lakh Hectare last year.

### **Rice bran oil**

- Rice Bran oil showed steady momentum across various markets for the day.
- Demand is slow leading to steady momentum in the prices.

**Outlook:** Edible oil basket is expected to witness sideways with weak bias tone in prices for the week.

**CBOT Soy Oil Futures (Projections):**  
 (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul-23	<b>+2.01</b>	65.00	67.29	65.00	67.02
Aug-23	<b>+1.97</b>	61.87	63.97	61.56	63.67
Sep-23	<b>+1.54</b>	60.37	62.35	60.12	61.74
Oct-23	<b>+1.38</b>	59.61	61.37	59.26	60.74
Dec-23	<b>+1.22</b>	59.03	60.85	58.64	60.19

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-23	<b>-99</b>	3,979	3,979	3,885	3,889
Sep-23	<b>-101</b>	3,995	3,995	3,877	3,884
Oct-23	<b>-103</b>	3,975	3,975	3,871	3,873
Nov-23	<b>-99</b>	3,961	3,961	3,870	3,872

**Forex:**

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
04/7/2023	7.2181	15,000	4.6519	257.95	82.020	4.8080	102.64	70.73

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		04-Jul-23	03-Jul-23	
Refined Soybean Oil	Indore	965	980	<b>-15</b>
	Indore (Soy Solvent Crude)	930	930	<b>Unch</b>
	Mumbai	990	990	<b>Unch</b>
	Mumbai (Soy Degum)	935	930	<b>5</b>
	Kandla/Mundra	970	970	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	880	880	<b>Unch</b>
	Kolkata	995	990	<b>5</b>
	Nagpur	975	980	<b>-5</b>
	Rajkot	930	950	<b>-20</b>
	Kota	970	980	<b>-10</b>
	Akola	970	975	<b>-5</b>
	Amrawati	970	975	<b>-5</b>
	Bundi	980	990	<b>-10</b>
	Jalna	995	995	<b>Unch</b>
	Solapur	970	970	<b>Unch</b>
	Dhule	990	985	<b>5</b>
	Nanded	970	970	<b>Unch</b>
	Latur	970	970	<b>Unch</b>
	Argentina Crude Soya (CIF India) USD	1077	1079	<b>-2</b>
	Argentina Crude Soya (FOB)	1005	1007	<b>-2</b>

<b>Palm Oil</b>	Kandla (Crude Palm Oil)	857	857	Unch
	Kandla (RBD Palm oil)	870	845	25
	Kandla RBD Palmolein	885	895	-10
	Kakinada (Crude Palm Oil)	805	800	5
	Kakinada RBD Palmolein	890	885	5
	Haldia Palmolein	885	865	20
	Chennai RBD Palmolein	890	890	Unch
	Chennai RBD Palmolein (Vitamin A&D Fortified)	925	920	5
	Krishnapattanam RBD Palmolein	880	885	-5
	Mumbai RBD Palmolein	890	890	Unch
	Mangalore RBD Palmolein	895	895	Unch
	Tuticorin (RBD Palmolein)	946	944	2
	Mumbai (Refined)	885	880	5
	Rajkot (Refined)	865	870	-5
	Chennai (Refined)	880	880	Unch
	Hyderabad (Refined)	875	930	-55
	PFAD (Kandla)	-	835	-
	RPS (Kandla)	745	725	20
	Super olien (Kandla)	920	915	5
	Super olien (Mumbai)	920	915	5
	Kochi (RBD Palmolein)	850	850	Unch
	Krishnapatnam (Crude Palm Oil)	805	800	5
	Kolkata (Crude Palm Oil)	860	855	5
<b>Refined Sunflower Oil</b>	Chennai (Refined)	940	940	Unch
	Chennai (Crude)	865	865	Unch
	Mumbai (Refined)	990	990	Unch
	Mumbai (Expeller Oil)	885	885	Unch
	Kandla (Refined)	940	945	-5
	Hyderabad (Refined)	950	960	-10
	Hyderabad (Expeller)	900	880	20
	Latur (Refined)	960	960	Unch
	Latur (Expeller Oil)	900	900	Unch
	Chellakere (Expeller Oil)	850	850	Unch
	Erode (Expeller Oil)	970	950	20
	Kakinada (Refined)	950	980	-30
	Krishna Pattanam (Refined)	950	980	-30
<b>Groundnut Oil</b>	Rajkot	1700	1700	Unch
	Chennai	1630	1630	Unch
	Hyderabad *	1500	1500	Unch

	Mumbai	1700	1700	Unch
	Gondal	1700	1700	Unch
	Jamnagar	1700	1700	Unch
	Gujarat GN Telia	2690	2690	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	990	1040	-50
	Jaipur (Kacchi Ghani Oil)	1030	1080	-50
	Kota (Expeller Oil)	1020	1040	-20
	Kota (Kacchi Ghani Oil)	1050	1080	-30
	Neewai (Expeller Oil)	1020	1020	Unch
	Neewai (Kacchi Ghani Oil)	1050	1050	Unch
	Bharatpur (Kacchi Ghani Oil)	1090	1090	Unch
	Sri-Ganga Nagar (Exp Oil)	1010	1020	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1040	1060	-20
	Mumbai (Expeller Oil)	1050	1040	10
	Kolkata (Expeller Oil) *	1180	1175	5
	Kolkata (Kacchi Ghani Oil)	1105	1100	5
	Hapur (Expeller Oil)	1060	1060	Unch
	Hapur (Kacchi Ghani Oil)	1085	1085	Unch
	Agra (Kacchi Ghani Oil)	1110	1110	Unch
Refined Cottonseed Oil	Rajkot	955	980	-25
	Mumbai	985	985	Unch
	Gujarat Cotton Wash	930	925	5
Coconut Oil	Kangayam (Crude)	1300	1250	50
	Cochin	1270	1270	Unch
Vanaspati Oil	Kolkata	1450	1440	10
Sesame Oil	Mumbai	2720	2720	Unch
Rice Bran Oil	Mumbai (Refined 4%)	920	910	10
	Bhatinda (Crude 4%)	780	780	Unch
	Bhatinda (Refined 4%)	895	895	Unch
	Hyderabad (Crude)	820	820	Unch
	Hyderabad (Refined)	940	940	Unch
	Kolkata (Crude)	840	840	Unch
	Kolkata (Refined)	910	910	Unch
	Raipur (Crude)	870	870	Unch
	Vijayawada (Refined)	940	940	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB	885	890	<b>-5</b>
	CNF India	910	925	<b>-15</b>
<b>Indonesia CPO USD/MT</b>	FOB	-	900	<b>-</b>
	CNF India	960	940	<b>20</b>
<b>RBD Palm Stearin (Malaysia Origin Rs. /10Kg)</b>	FOB	-	860	<b>-</b>
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	-	835	<b>-</b>
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	-	895	<b>-</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	975	990	<b>-15</b>
<b>Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)</b>		<b>3-Jul-23</b>	<b>1-Jul-23</b>	<b>Change</b>
<b>Crude Soybean Oil Ship</b>		997	989	<b>8</b>
<b>Refined Soy Oil (Bulk) Ship</b>		1032	1024	<b>8</b>
<b>Sunflower Oil Ship</b>		895	880	<b>15</b>
<b>* Indicates including GST</b>				

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