

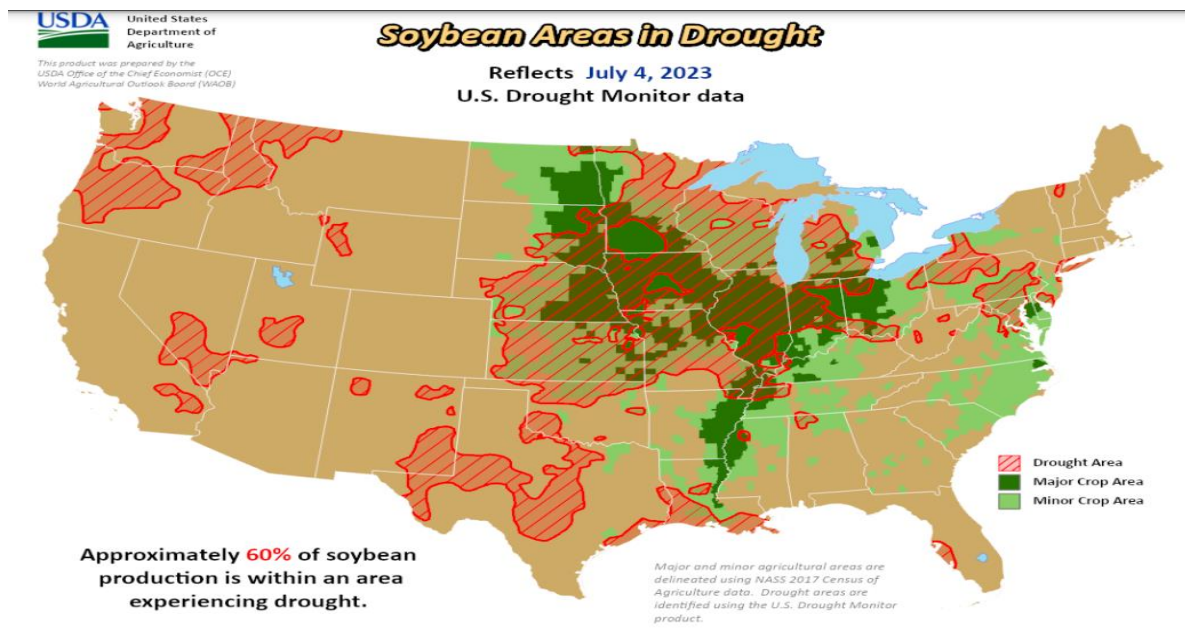
Domestic Fundamentals:

Edible Oil basket showed steady to downward momentum at various markets for today. Palm oil, Rice Bran oil and Sun oil showed steady to downward momentum for the day. Soy oil showed downward momentum for the day. Mustard oil showed sideways momentum across various markets. Groundnut oil showed steady to upward momentum across various markets today.

Area Covered (Lakh Ha) as of 07 July 2023			
Crop	2023	2022	% Change
Soybean	35.63	48.28	-26.20%
Groundnut	22.8	20.2	12.87%
Sunflower	0.31	1.15	-73.04%
Sesamum	2.06	1.52	35.53%
Niger	0	0	
Castor	0.24	0.06	300.00%
Other Oilseeds	0.06	0.07	-14.29%
Total Oilseeds	4.11	4.8	-14.38%

Soybean oil

- In the Domestic market today, the Soy oil market showed downward momentum for the day.
- As on 07th July 2023, Soybean sowing acreage in India is 35.63 Lakh Hectare down by 26.20% from 48.28 Lakh Hectare last year.
- On Wednesday, CBOT July Soy oil went up by +0.15% to close at 68.68 cent/pounds. The July futures opened at 69.41 cent/pounds, made a high at 69.60 cent/pounds and low at 68.68 cent/pounds.
- On Wednesday, CBOT most active December Soy oil went down by -0.57% to close at 59.36 cent/pounds. The December futures opened at 60.44 cent/pounds, made a high at 61.10 cent/pounds and low at 58.51 cent/pounds.
- As per latest reports of USDA approximately 60% of soybean production is within an area experiencing drought which is 2% less than the previous week's reports. This indicates receding drought conditions which led to the downward correction in CBOT soy oil.



Palm oil

- Domestic market showed steady to downward momentum for the day across various markets.
- The downward momentum is due to the downward correction in the rival oil prices.
- On 13th July, BMD Palm oil Malaysia most active September contract opened at 3,921 MYR/MT, lower than the previous day's close of 3,926 MYR/MT. It touched the higher level at 3,961 MYR and last traded at 3,865 MYR/MT, down by 61 points compared to previous days' closing price.
- Reports of improvement in Palm oil production in Malaysia and heavy rainfall forecast in Malaysia reducing the EL Nino effects weighing on the Palm oil prices

Mustard oil

- Mustard oil showed sideways momentum for the day in various domestic markets.
- Traders are buying for immediate business as the market is weak

Groundnut oil

- Groundnut oil showed steady to upward momentum for the day.
- Scarcity of good quality groundnut oil has led to the slight upward momentum
- As on 7th July 2023, Groundnut sowing acreage in India is 22.8 Lakh Hectare up by 12.87% from 20.2 Lakh Hectare last year.

Sunflower oil

- Sun oil prices in the domestic market showed steady to downward momentum for the day.
- The downward momentum is due to the downward correction in the rival oil prices.
- As on 7th July 2023, Sunflower sowing acreage in India is 0.31 Lakh Hectare down by 73.04% from 1.15 Lakh Hectare last year.

Rice bran oil

- Rice Bran oil showed steady to downward momentum across various markets for the day.
- Downward correction in the rival oils have weighed on the Rice bran oil prices.

Outlook: Edible oil basket is expected to witness sideways with weak bias tone in prices for the week.

CBOT Soy Oil Futures (Projections): (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jul-23	+0.15	69.41	69.60	68.68	68.68
Aug-23	-0.29	65.08	65.90	63.20	64.34
Sep-23	-0.35	62.70	63.37	60.85	61.79
Oct-23	-0.50	61.10	61.81	59.24	60.11
Dec-23	-0.57	60.44	61.10	58.51	59.36

BMD CPO Futures: (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-23	-59	3,928	3,932	3,806	3,845
Sep-23	-61	3,921	3,961	3,829	3,865
Oct-23	-52	3,936	3,962	3,837	3,880
Nov-23	-45	3,943	3,960	3,845	3,889

Forex:

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/7/2023	7.1632	14,956	4.5896	263.99	82.083	4.8191	99.95	75.96

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		13-Jul-23	12-Jul-23	
Refined Soybean Oil	Indore	930	950	-20
	Indore (Soy Solvent Crude)	875	890	-15
	Mumbai	960	965	-5
	Mumbai (Soy Degum)	900	910	-10
	Kandla/Mundra	925	935	-10
	Kandla/Mundra (Soy Degum)	838	845	-7
	Kolkata	960	975	-15
	Nagpur	955	960	-5
	Rajkot	905	920	-15
	Kota	940	950	-10
	Akola	950	955	-5
	Amrawati	950	955	-5
	Bundi	950	960	-10
	Jalna	965	970	-5
	Solapur	940	945	-5

	Dhule	955	960	-5
	Nanded	940	945	-5
	Latur	940	945	-5
	Argentina Crude Soya (CIF India) USD	1039	1061	-22
	Argentina Crude Soya (FOB)	967	989	-22
Palm Oil	Kandla (Crude Palm Oil)	832	837	-5
	Kandla (RBD Palm oil)	850	860	-10
	Kandla RBD Palmolein	850	855	-5
	Kakinada (Crude Palm Oil)	800	805	-5
	Kakinada RBD Palmolein	850	855	-5
	Haldia Palmolein	845	855	-10
	Chennai RBD Palmolein	855	860	-5
	Chennai RBD Palmolein (Vitamin A&D Fortified)	895	900	-5
	Krishnapattanam RBD Palmolein	845	855	-10
	Mumbai RBD Palmolein	860	865	-5
	Mangalore RBD Palmolein	860	860	Unch
	Tuticorin (RBD Palmolein)	913	918	-5
	Mumbai (Refined)	875	875	Unch
	Rajkot (Refined)	845	853	-8
	Chennai (Refined)	845	855	-10
	Hyderabad (Refined)	890	865	25
	PFAD (Kandla)	-	815	-
	RPS (Kandla)	740	750	-10
	Super olien (Kandla)	890	890	Unch
	Super olien (Mumbai)	890	890	Unch
	Kochi (RBD Palmolein)	895	895	Unch
	Krishnapatnam (Crude Palm Oil)	800	805	-5
	Kolkata (Crude Palm Oil)	845	845	Unch
Refined Sunflower Oil	Chennai (Refined)	915	920	-5
	Chennai (Crude)	870	870	Unch
	Mumbai (Refined)	960	960	Unch
	Mumbai (Expeller Oil)	860	860	Unch
	Kandla (Refined)	920	930	-10
	Hyderabad (Refined)	925	935	-10
	Hyderabad (Expeller)	880	890	-10
	Latur (Refined)	930	940	-10
	Latur (Expeller Oil)	870	880	-10
	Chellakere (Expeller Oil)	845	850	-5

	Erode (Expeller Oil)	950	950	Unch
	Kakinada (Refined)	930	930	Unch
	Krishna Pattanam (Refined)	930	930	Unch
Groundnut Oil	Rajkot	1825	1800	25
	Chennai	1630	1630	Unch
	Hyderabad *	1450	1450	Unch
	Mumbai	1750	1740	10
	Gondal	1825	1800	25
	Jamnagar	1825	1800	25
	Gujarat GN Telia	2880	2840	40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1030	1030	Unch
	Jaipur (Kacchi Ghani Oil)	1070	1070	Unch
	Kota (Expeller Oil)	1030	1040	-10
	Kota (Kacchi Ghani Oil)	1080	1100	-20
	Neewai (Expeller Oil)	1030	1030	Unch
	Neewai (Kacchi Ghani Oil)	1065	1065	Unch
	Bharatpur (Kacchi Ghani Oil)	1080	1080	Unch
	Sri-Ganga Nagar (Exp Oil)	1040	1050	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1060	1065	-5
	Mumbai (Expeller Oil)	1050	1050	Unch
	Kolkata (Expeller Oil) *	1220	1220	Unch
	Kolkata (Kacchi Ghani Oil)	1110	1110	Unch
	Hapur (Expeller Oil)	1100	1090	10
	Hapur (Kacchi Ghani Oil)	1130	1120	10
	Agra (Kacchi Ghani Oil)	1100	1100	Unch
Refined Cottonseed Oil	Rajkot	945	950	-5
	Mumbai	960	960	Unch
	Gujarat Cotton Wash	910	915	-5
Coconut Oil	Kangayam (Crude)	1250	1250	Unch
	Cochin	1270	1270	Unch
Vanaspati Oil	Kolkata	1460	1460	Unch
Sesame Oil	Mumbai	2550	2550	Unch
Rice Bran Oil	Mumbai (Refined 4%)	900	915	-15
	Bhatinda (Crude 4%)	800	800	Unch



	Bhatinda (Refined 4%)	915	915	Unch
	Hyderabad (Crude)	820	820	Unch
	Hyderabad (Refined)	950	950	Unch
	Kolkata (Crude)	840	860	-20
	Kolkata (Refined)	900	920	-20
	Raipur (Crude)	870	870	Unch
	Vijayawada (Refined)	950	950	Unch
Malaysia Palmolein USD/MT	FOB	870	870	Unch
	CNF India	895	895	Unch
Indonesia CPO USD/MT	FOB	-	900	-
	CNF India	920	920	Unch
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	-	885	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	-	815	-
Crude palm Kernel Oil India (USD/MT)	CNF India	-	915	-
Ukraine Origin CSFO USD/MT Kandla	CIF	955	960	-5
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		12-Jul-23	11-Jul-23	Change
Crude Soybean Oil Ship		950	995	-45
Refined Soy Oil (Bulk) Ship		983	1030	-47
Sunflower Oil Ship		900	900	Unch
* Indicates including GST				

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