

**Domestic Fundamentals:**

Edible Oil basket showed sideways momentum at various markets for today. Palm oil, Groundnut oil and Mustard oil showed sideways momentum for the day. Sun oil showed steady to downwards momentum for the day. Soy oil and Rice Bran oil showed steady to upward momentum across various markets today.

<b>Area Covered (Lakh Ha) as of 14 July 2023</b>			
<b>Crop</b>	<b>2023</b>	<b>2022</b>	<b>% Change</b>
Soybean	99.46	101.32	<b>-1.84%</b>
Groundnut	31.55	29.42	<b>7.24%</b>
Sunflower	0.4	1.42	<b>-71.83%</b>
Sesamum	6.96	4.53	<b>53.64%</b>
Niger	0.02	0.04	<b>-50.00%</b>
Castor	0.79	0.14	<b>464.29%</b>
Other Oilseeds	0.07	0.09	<b>-22.22%</b>
<b>Total Oilseeds</b>	<b>139.25</b>	<b>136.95</b>	<b>1.68%</b>

**Soybean oil**

- In the Domestic market today, the Soy oil market showed steady to upward momentum for the day.
- As on 14<sup>th</sup> July 2023, Soybean sowing acreage in India is 99.46 Lakh Hectare down by 1.84% from 101.32 Lakh Hectare last year.
- On Friday, CBOT most active December Soy oil went down -0.51 to close at 60.76 cent/pounds. The December futures opened at 61.26 cent/pounds, made a high at 61.97 cent/pounds and low at 59.47 cent/pounds.

**Palm oil**

- Domestic market showed sideways momentum for the day across various markets.
- On 17<sup>th</sup> July, BMD Palm oil Malaysia most active October contract opened at 3,893 MYR/MT, lower than the previous day's close of 3,899 MYR/MT. It touched the higher level at 3,945 MYR and last traded at 3,933 MYR/MT, up by 34 points compared to previous days' closing price.
- According to the export agencies, Malaysia witnessed an increase in palm oil exports from the 1st to 15th of July. This increase is attributed to the surge in export demand to India and China, which are the major importers of Palm oil.

	<b>2023</b>			
<b>Surveyor Export Tracking</b>	<b>Amspec</b>		<b>ITS</b>	
	<b>Tonnes</b>	<b>% Change</b>	<b>Tonnes</b>	<b>% Change</b>
<b>June</b>	4,37,101	<b>+16.7%</b>	4,64,380	<b>+ 19.3%</b>
<b>July</b>	5,10,249		5,54,054	

- As per Amspec, the export of palm oil rose by 16.7% from 4,37,101 tonnes in June to 5,10,249 tonnes in July. Whereas, as per ITS export rose by 19.3% from 4,64,380 tonnes in June to 5,54,054 tonnes in July.

### Mustard oil

- Mustard oil showed sideways momentum for the day in various domestic markets.
- Traders are buying for immediate business only

### Groundnut oil

- Groundnut oil showed sideways momentum for the day.
- Groundnut continues to maintain premium over other rival oils. Hence, the demand is low in the market
- As on 14<sup>th</sup> July 2023, Groundnut sowing acreage in India is 31.5 Lakh Hectare up by 7.24% from 29.42 Lakh Hectare last year.

### Sunflower oil

- Sun oil prices in the domestic market showed steady to downward momentum for the day.
- As on 14<sup>th</sup> July 2023, Sunflower sowing acreage in India is 0.4 Lakh Hectare down by 71.83% from 1.42 Lakh Hectare last year.
- Russia has terminated the Black Sea Grain Deal as on July 17, 2023. Hence, sun oil prices are anticipated to rise in the coming days for a short term.

### Rice bran oil

- Rice Bran oil showed steady to upward momentum across various markets for the day.
- Rise in prices of rival oils has supported the Rice bran oil prices.

**Outlook:** Edible oil basket is expected to witness sideways with weak bias tone in prices for the week.

#### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug-23	-0.64	65.75	66.62	64.21	65.05
Sep-23	-0.52	63.35	64.21	61.93	62.81
Oct-23	-0.56	61.93	62.65	60.49	61.33
Dec-23	-0.51	61.26	61.97	59.86	60.76
Jan-24	-0.44	60.75	61.47	59.47	60.37

#### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-23	+36	3,878	3,928	3,840	3,917
Oct-23	+34	3,893	3,945	3,861	3,933
Nov-23	+31	3,912	3,948	3,870	3,939
Dec-23	+26	3,929	3,954	3,894	3,946

**Forex:**

Currency Date	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/7/2023	7.1664	15,003	4.5407	265.04	82.045	4.7913	99.53	74.42

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Jul- 23	15-Jul- 23	
Refined Soybean Oil	Indore	940	935	5
	Indore (Soy Solvent Crude)	885	880	5
	Mumbai	960	950	10
	Mumbai (Soy Degum)	900	900	Unch
	Kandla/Mundra	935	925	10
	Kandla/Mundra (Soy Degum)	840	840	Unch
	Kolkata	970	960	10
	Nagpur	955	955	Unch
	Rajkot	910	910	Unch
	Kota	940	940	Unch
	Akola	950	950	Unch
	Amrawati	950	950	Unch
	Bundi	950	950	Unch
	Jalna	960	960	Unch
	Solapur	930	930	Unch
	Dhule	955	955	Unch
	Nanded	930	930	Unch
	Latur	940	940	Unch
	Argentina Crude Soya (CIF India) USD	1037	1063	-26
	Argentina Crude Soya (FOB)	967	991	-24
Palm Oil	Kandla (Crude Palm Oil)	837	837	Unch
	Kandla (RBD Palm oil)	845	840	5
	Kandla RBD Palmolein	855	845	10
	Kakinada (Crude Palm Oil)	800	800	Unch
	Kakinada RBD Palmolein	855	850	5

	Haldia Palmolein	860	845	15
	Chennai RBD Palmolein	855	850	5
	Chennai RBD Palmolein (Vitamin A&D Fortified)	900	890	10
	Krishnapattanam RBD Palmolein	855	840	15
	Mumbai RBD Palmolein	865	858	7
	Mangalore RBD Palmolein	860	850	10
	Tuticorin (RBD Palmolein)	915	908	7
	Mumbai (Refined)	855	860	-5
	Rajkot (Refined)	855	845	10
	Chennai (Refined)	945	950	-5
	Hyderabad (Refined)	905	890	15
	PFAD (Kandla)	-	840	-
	RPS (Kandla)	755	755	Unch
	Super olien (Kandla)	890	880	10
	Super olien (Mumbai)	890	880	10
	Kochi (RBD Palmolein)	895	895	Unch
	Krishnapatnam (Crude Palm Oil)	800	800	Unch
	Kolkata (Crude Palm Oil)	850	845	5
Refined Sunflower Oil	Chennai (Refined)	910	910	Unch
	Chennai (Crude)	870	870	Unch
	Mumbai (Refined)	960	950	10
	Mumbai (Expeller Oil)	860	860	Unch
	Kandla (Refined)	920	920	Unch
	Hyderabad (Refined)	915	925	-10
	Hyderabad (Expeller)	875	878	-3
	Latur (Refined)	930	930	Unch
	Latur (Expeller Oil)	870	870	Unch
	Chellakere (Expeller Oil)	845	845	Unch
	Erode (Expeller Oil)	940	950	-10
	Kakinada (Refined)	920	930	-10
	Krishna Pattanam (Refined)	920	930	-10
Groundnut Oil	Rajkot	1850	1825	25
	Chennai	1650	1600	50
	Hyderabad *	1450	1460	-10
	Mumbai	1750	1740	10
	Gondal	1850	1825	25
	Jamnagar	1850	1825	25
	Gujarat GN Telia	2880	2880	Unch

<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1040	1060	-20
	Jaipur (Kacchi Ghani Oil)	1070	1080	-10
	Kota (Expeller Oil)	1040	1070	-30
	Kota (Kacchi Ghani Oil)	1080	1090	-10
	Neewai (Expeller Oil)	1040	1040	Unch
	Neewai (Kacchi Ghani Oil)	1070	1070	Unch
	Bharatpur (Kacchi Ghani Oil)	1080	1080	Unch
	Sri-Ganga Nagar (Exp Oil)	1060	1050	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1090	1080	10
	Mumbai (Expeller Oil)	1060	1050	10
	Kolkata (Expeller Oil) *	1220	1220	Unch
	Kolkata (Kacchi Ghani Oil)	1100	1100	Unch
	Hapur (Expeller Oil)	1105	1110	-5
	Hapur (Kacchi Ghani Oil)	1125	1130	-5
	Agra (Kacchi Ghani Oil)	1100	1100	Unch
<b>Refined Cottonseed Oil</b>	Rajkot	955	950	5
	Mumbai	960	960	Unch
	Gujarat Cotton Wash	915	925	-10
<b>Coconut Oil</b>	Kangayam (Crude)	1250	1250	Unch
	Cochin	1250	1260	-10
<b>Vanaspati Oil</b>	Kolkata	1460	1450	10
<b>Sesame Oil</b>	Mumbai	2550	2550	Unch
<b>Rice Bran Oil</b>	Mumbai (Refined 4%)	910	900	10
	Bhatinda (Crude 4%)	800	800	Unch
	Bhatinda (Refined 4%)	915	915	Unch
	Hyderabad (Crude)	820	820	Unch
	Hyderabad (Refined)	950	950	Unch
	Kolkata (Crude)	850	845	5
	Kolkata (Refined)	910	905	5
	Raipur (Crude)	870	870	Unch
	Vijayawada (Refined)	950	950	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	895	890	5
	CNF India	900	910	-10
<b>Indonesia CPO USD/MT</b>	FOB	900	910	-10
	CNF India	930	940	-10



RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	865	870	-5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	845	840	5
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		15-Jul-23	14-Jul-23	Change
Crude Soybean Oil Ship		975	975	Unch
Refined Soy Oil (Bulk) Ship		1009	1009	Unch
Sunflower Oil Ship		895	895	Unch
* Indicates including GST				

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2023 Indian Agribusiness Systems Ltd.