

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Feb Expiry: Feb 20<sup>th</sup>, 2013

# **REFINED SOYBEAN OIL (RSBO)**

### **Technical Commentary:**

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 10-day EMA which supports the bears.
- Oscillator RSI is in neutral zone.

The soy oil prices are likely to feature sideways movement.



### Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	679.00	682.00	688.00	695.00	698.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	689-689.50	686.50	686.00	690.90

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Jan Expiry: Jan 30<sup>th</sup>, 2013

# **CRUDE PALM OIL (CPO)**

# **Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day
   FMA
- Oscillator RSI is moving lower in neutral zone.

The CPO prices are likely to feature range bound tone today.



#### Strategy: Sell

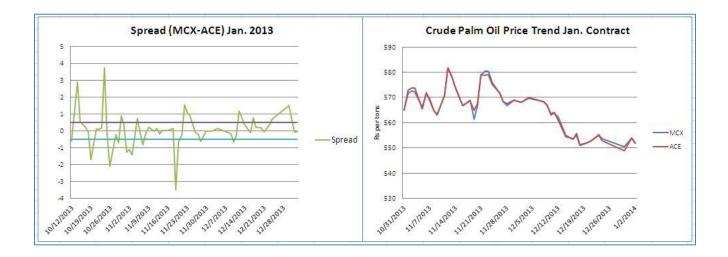
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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Jan	540.00	545.00	549.00	555.00	561.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Sell	Below 550.80	548.50	548.00	552.18

<sup>\*</sup> Do not carry-forward the position next day.



#### MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to (-0.05) levels. Arbitrage opportunity is seen above 0.5 and below –0.5 levels.



Inter Exchange Arbitrage							
Exchange	Exp Month	Prices	Buy/Sell	Strategy			
MCX	Jan,14	551.9	-	No orbitano amontanti a completa de la completa del la completa de la completa del la completa de la completa del la completa de la completa del la completa de la completa del la com			
ACE	Jan,14	551.95 -		No arbitrage opportunity seen between MC ACE CPO January contracts			
02-Jan-14	Spread	-0.05		ACE CFO January Contracts			
Investment	Gross Return	Net Return		Expected Net Return in %			
55192.5	50	-347.386		-0.63			
*Net Return = Gross Return - (Brokerage+CTT+ other charges)							

#### **Arbitrage Opportunity:**

No arbitrage opportunity seen between MCX-ACE CPO January contracts

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