

Commodity: Refined Soybean Oil  
Contract: Feb

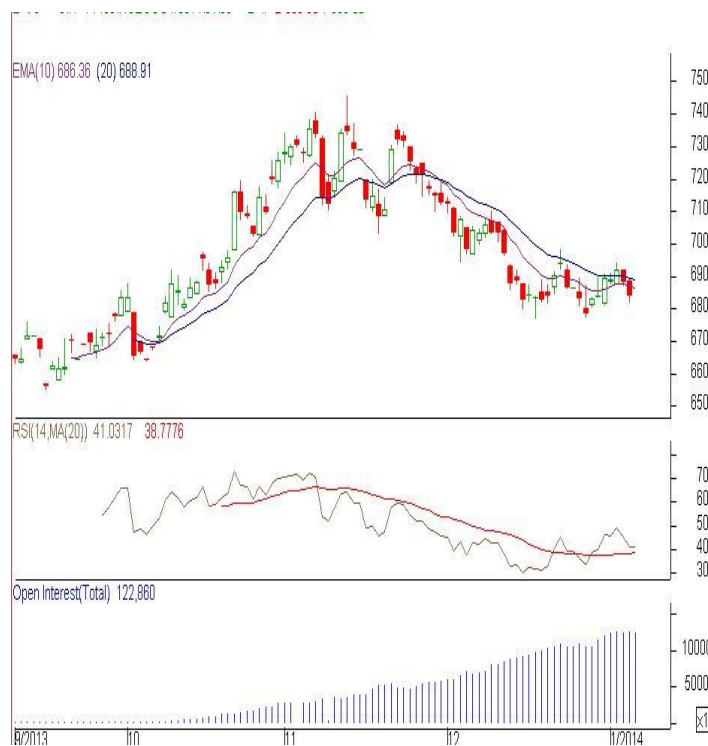
Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 10-day EMA which supports the bears.
- Oscillator RSI is in neutral zone.

*The soy oil prices are likely to feature sideways movement.*



#### Strategy: Sell

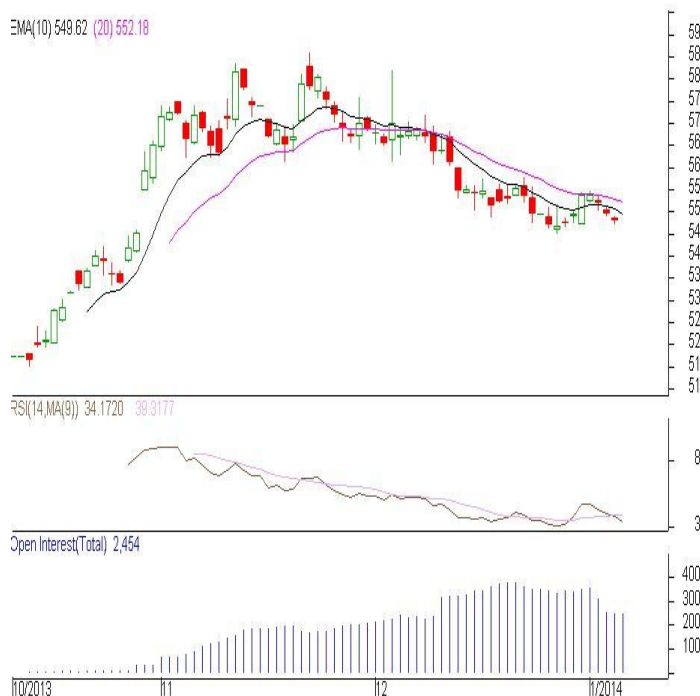
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	671.00	675.00	683.65	692.00	695.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	<b>Sell</b>	Below 685	681	680	687.20

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Jan**
**Exchange: MCX**  
**Expiry: Jan 30<sup>th</sup>, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA.
- Oscillator RSI is moving lower in neutral zone.

*The CPO prices are likely to feature range bound tone today.*

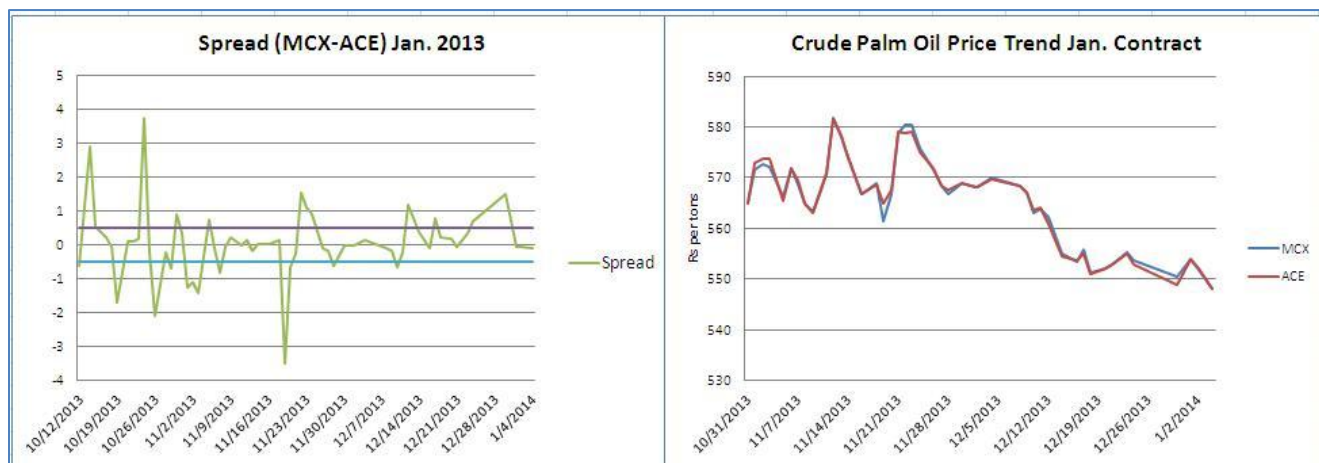

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	540.00	545.00	548.10	555.00	561.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	<b>Sell</b>	Below 547	544	543	548.50

\* Do not carry-forward the position next day.

**MCX-ACE Crude Palm OIL SPREAD:**

The MCX-ACE CPO spread is hovering near to (-0.1) levels. Arbitrage opportunity is seen above 0.5 and below -0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	Jan,14	548.1	-	No arbitrage opportunity seen between MCX-ACE CPO January contracts
ACE	Jan,14	548.2	-	
04-Jan-14	Spread	-0.1		
Investment	Gross Return	Net Return		Expected Net Return in %
54815	100	-294.668		-0.54
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

**Arbitrage Opportunity:**

No arbitrage opportunity seen between MCX-ACE CPO January contracts

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