

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Feb Expiry: Feb 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed below 10-day EMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is in between neutral and oversold zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	671.00	675.00	680.10	684.70	687.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	Above 679.20	683.20	684.00	676.80

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Jan Expiry: Jan 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects weakness in the market.
- Prices closed below 10-day and 20-day EMA. PVO analysis depicts long liquidation in the market.
- Oscillator RSI is moving lower in oversold zone.

The CPO prices are likely to feature range bound tone today.



Strategy: Buy

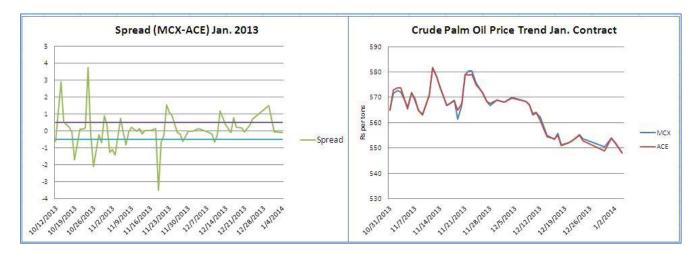
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	536.50 539.00		543.00	547.50	550.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Buy	Above 542.20	545	545.50	540.60

^{*} Do not carry-forward the position next day.



MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to (-0.1) levels. Arbitrage opportunity is seen above 0.5 and below – 0.5 levels.



Inter Exchange Arbitrage							
Exchange	Exp Month	Prices	Buy/Sell	Strategy			
MCX	Jan,14	548	-	Marginal arbitrage appointment again between			
ACE	Jan,14	548.6	-	Marginal arbitrage opportunity seen between MCX-ACE CPO January contracts			
06-Dec-14	Spread	-0.6		WICK-ACE CFO January Contracts			
Investment	Gross Return	Net Return		Expected Net Return in %			
54830	600	205.224		0.37			
*Net Return = Gross Return - (Brokerage+CTT+ other charges)							

Arbitrage Opportunity:

Marginal arbitrage opportunity seen between MCX-ACE CPO January contracts. Market participants can wait to take fresh position.

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