

**Commodity: Refined Soybean Oil**  
**Contract: Feb**
**Exchange: NCDEX**  
**Expiry: Feb 20<sup>th</sup>, 2013**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Candlestick chart pattern indicates weakness in the market.
- Prices closed below 10-day EMA which supports the bears. PVO analysis depicts long liquidation in the market.
- Oscillator RSI is in between neutral and oversold zone.

*The soy oil prices are likely to feature sideways movement.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	664.50	667.00	673.25	680.20	683.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	<b>Sell</b>	Below 674.50	671.00	670.00	676.60

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Jan**
**Exchange: MCX**  
**Expiry: Jan 30<sup>th</sup>, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects weakness in the market.
- Prices closed below 10-day and 20-day EMA. PVO analysis depicts long liquidation in the market.
- Oscillator RSI is moving lower in oversold zone.

*The CPO prices are likely to feature range bound tone today.*

CPO-MCX 1401(MXCPOF4)2014/01/07 - Daily B:539.70 A:540.00  
 O 542.00 H 542.00 L 539.30 C 540.00 V 868 T 361,183 I 2,479 -3.2 -0.58%  
 EMA(10) 547.60 (20) 550.87

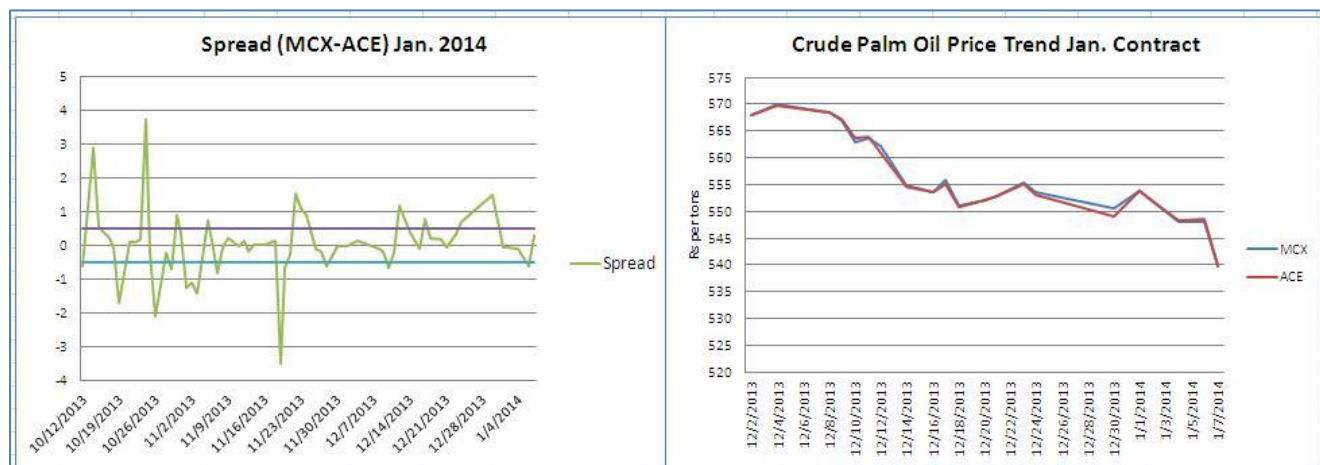

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	531.00	534.00	540.00	547.50	550.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	<b>Sell</b>	Below 541	538.00	537.00	542.80

\* Do not carry-forward the position next day.

**MCX-ACE Crude Palm OIL SPREAD:**

The MCX-ACE CPO spread is hovering near to (0.3) levels. Arbitrage opportunity is seen above 0.5 and below – 0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	Jan,14	540	-	No arbitrage opportunity seen between MCX-ACE CPO January contracts
ACE	Jan,14	539.7	-	
07-Dec-14	Spread	0.3		
Investment	Gross Return	Net Return		Expected Net Return in %
53985	300	-88.692		-0.16
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

**Arbitrage Opportunity:**

No arbitrage opportunity seen between MCX-ACE CPO January contracts.

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