

Commodity: Refined Soybean Oil  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates weakness in the market. However, market may consolidate in the near term.
- Prices closed below 9-day EMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is in between neutral and oversold zone.

*The soy oil prices are likely to feature sideways movement.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	662.00	665.00	671.85	677.50	681.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	Above 669	673.50	674.00	666.30

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Jan**
**Exchange: MCX**  
**Expiry: Jan 30<sup>th</sup>, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects weakness in the market. However, market may consolidate in the near term.
- Prices closed below 10-day and 20-day EMA. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving lower in oversold zone.

*The CPO prices are likely to feature range bound today.*

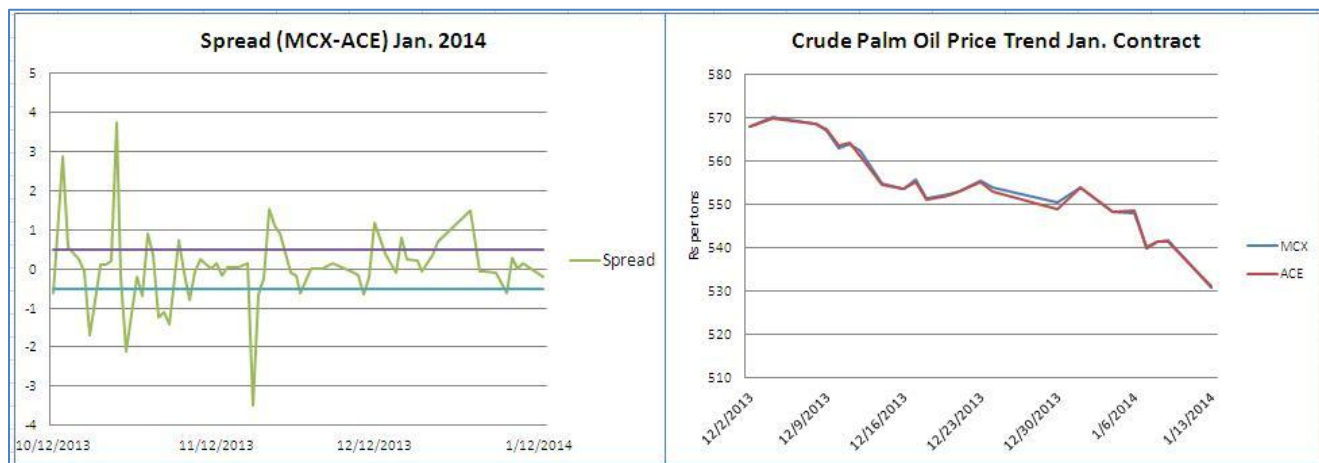

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	523.00	525.70	530.80	536.00	538.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Buy	Above 530	534.00	535.00	527.60

\* Do not carry-forward the position next day.

**MCX-ACE Crude Palm OIL SPREAD:**

The MCX-ACE CPO spread is hovering near to zero levels. Arbitrage opportunity is seen above 0.5 and below – 0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	Jan,14	530.8	-	No arbitrage opportunity seen between MCX-ACE CPO January contracts
ACE	Jan,14	531	-	
14-Dec-14	Spread	-0.2		
Investment	Gross Return	Net Return		Expected Net Return in %
53090	200	-182.248		-0.34
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

**Arbitrage Opportunity:**

No arbitrage opportunity seen between MCX-ACE CPO January contracts.

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