

Commodity: Refined Soybean Oil
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates uptrend in the market.
- Prices closed above 9-day and 18-day EMA supporting the gains.
- RSI and Stochastic are rising in neutral region.
- MACD is heading upwards in negative territory.

The soy oil prices are likely to feature gains in Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	675	678	684.05	700	694
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	Above 685	689	691	683

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb
Exchange: MCX
Expiry: Feb 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects prices uptrend.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are rising in neutral region.
- MACD is heading upwards in negative zone.

The CPO prices are likely to feature gains in Thursday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	529	533	535	542	547
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	BUY	Above 537	539	541	536

* Do not carry-forward the position next day.

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