

Commodity: Refined Soybean Oil
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates slight gains in the market. However, market may consolidate in the near term.
- Prices closed above 18-day EMA which supports the bears. PVO analysis depicts short covering in the market.
- Oscillator RSI is in between neutral and oversold zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	679.00	682.00	689.25	695.00	698.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	Above 685	688	689	683.20

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan
Exchange: MCX
Expiry: Jan 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects weakness in the market. However, market may consolidate in the near term.
- Prices closed below 10-day and 20-day EMA. PVO analysis depicts short build up in the market.
- Oscillator RSI is moving lower in oversold zone.

The CPO prices are likely to feature range bound today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	528.00	532.00	539.20	545.00	548.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Buy	Above 536	539	540	534.20

* Do not carry-forward the position next day.

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