

Commodity: Refined Soybean Oil
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates slight gains in the market. However, market may consolidate in the near term.
- Prices closed above 18-day EMA which support the bulls. PVO analysis depicts short build up in the market.
- Oscillator RSI is in between neutral and oversold zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	675.00	679.00	686.10	693.00	696.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	Above 685.50	688.00	688.50	684

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan

Exchange: MCX
Expiry: Jan 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects weakness in the market. However, market may consolidate in the near term.
- Prices closed below 10-day and 20-day EMA. PVO analysis depicts long liquidation in the market.
- Oscillator RSI is moving near to neutral zone.

The CPO prices are likely to feature range bound today.



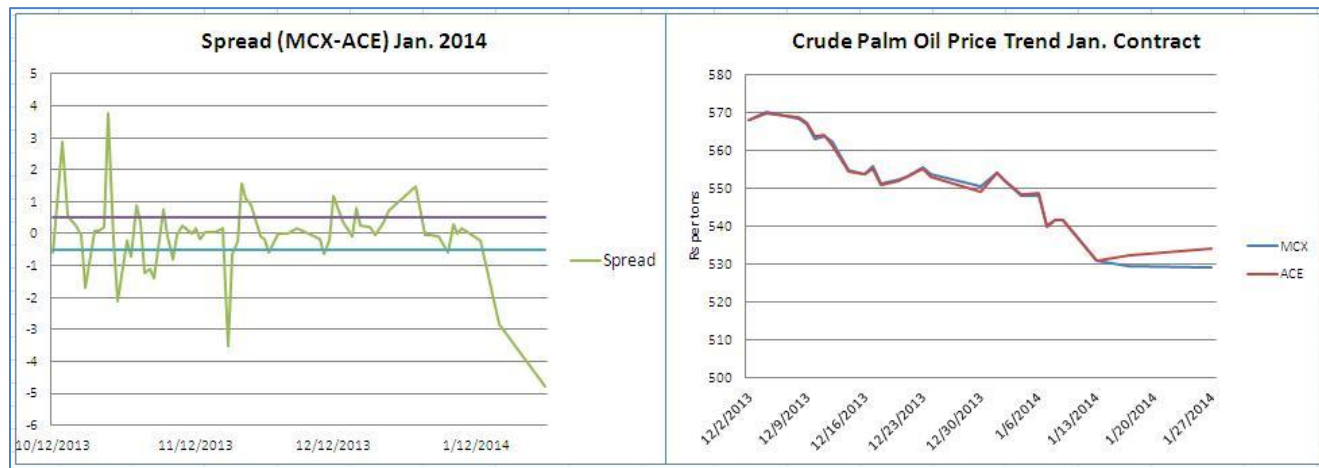
Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	521.00	524.00	531.40	535.50	538.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Buy	Above 530.80	533	533.50	529.50

* Do not carry-forward the position next day.

MCX-ACE Crude Palm OIL SPREAD:

The MCX-ACE CPO spread is hovering near to -2.7 levels. Arbitrage opportunity is seen above 0.5 and below -0.5 levels.



Inter Exchange Arbitrage				
Exchange	Exp Month	Prices	Buy/Sell	Strategy
MCX	Jan,14	526.1	Buy	Arbitrage opportunity seen between MCX-ACE CPO January contracts
ACE	Jan,14	528.8	Sell	
29-Jan-14	Spread	-2.7		
Investment	Gross Return	Net Return		Expected Net Return in %
52745	2700	2320.236		4.40
*Net Return = Gross Return - (Brokerage+CTT+ other charges)				

Arbitrage Opportunity:

Arbitrage opportunity seen between MCX-ACE CPO January contracts. Market participants can buy MCX CPO Jan contract and sell ACE CPO Jan contract at current prices. Spread is likely to narrow towards zero level in the coming days.

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